

REX INTERNATIONAL HOLDING LIMITED

(the "Company")

(Company Number: 201301242M)

(Incorporated in the Republic of Singapore)

CLARIFICATION ON REX'S INTEREST IN MASIRAH OIL LTD

Unless otherwise defined, all capitalised terms used in this announcement shall bear the same meaning ascribed to them in the Company's announcement dated 16 November 2015, in relation to the capital injection into Masirah Oil Ltd ("**MOL**") ("**Announcement**").

The Board of Directors (the "**Board**") of the Company refers to Hibiscus Petroleum Berhad's ("**Hibiscus**") quarterly results announcement for the financial period ended 30 September 2015, published on Bursa Malaysia on 30 November 2015, and would like to reiterate the current shareholding structure of MOL.

As set out in the Announcement, Lime Petroleum Plc's ("**Lime**") interest in MOL has changed from 64.0% to 6.4% with effect from 12 November 2015. In Hibiscus' quarterly results announcement for the financial period ended 30 September 2015, Hibiscus had not disclosed any changes to Lime Petroleum Plc's ("**Lime**") interest in MOL.

In view of the above, the Company refers to its Announcement and wishes to reiterate its current interests in MOL, Lime and Rex Oman:

- Rex Oman holds 57.60% direct interest in the enlarged issued and paid-up capital of MOL. Lime and Petroci hold the remaining 6.40% and 36.00% interests in the enlarged issued and paid-up share capital of MOL, respectively. The Company's effective interest in MOL has increased from 41.60% to 61.76%.
- Lime is a jointly controlled entity 65% indirectly held by the Company and 35% held by Gulf Hibiscus Petroleum Ltd, a wholly-owned subsidiary of Hibiscus.
- Rex Oman is a wholly-owned subsidiary of Rex International Holding Limited.

SHAREHOLDING IN MOL

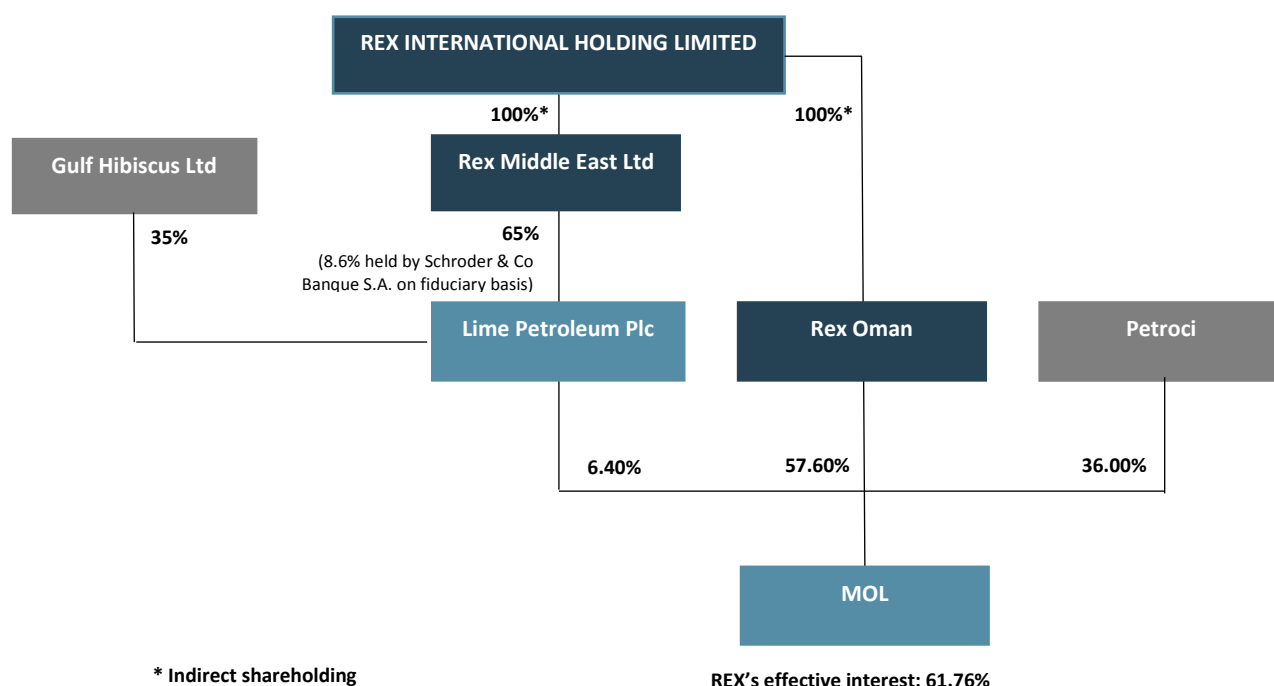
Shareholder	Before Completion of Capital Injection		Additional Shares	After Completion of Capital Injection	
	Shares	%		Shares	%
Lime	640	64.0	-	640	6.4
Petroci	360	36.0	3,240	3,600	36.0
Rex Oman	-	0.0	5,760	5,760	57.6
Total	1,000	100.0	9,000	10,000	100.0

Rex International Holding Limited

 1 George Street, Block B, #14-01 · Singapore 049145
 T: +65 6557 2477 · F: +65 6438 3164 · www.rexih.com

Business Ref. No. 201301242M

Simplified Overview of Holding Structure of MOL:



BY ORDER OF THE BOARD OF
Rex International Holding Limited

Dan Broström
Executive Director and Chairman

7 December 2015

This announcement has been prepared by the Company and its contents have been reviewed by the sponsor, PrimePartners Corporate Finance Pte. Ltd. (the "Sponsor") for compliance with the Singapore Exchange Securities Trading Limited (the "SGX-ST") Listing Manual Section B: Rules of Catalyst. The Sponsor has not verified the contents of this announcement.

This announcement has not been examined or approved by the SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of this announcement including the accuracy, completeness or correctness of any of the information, statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Ms Gillian Goh, Director, Head of Continuing Sponsorship, at 16 Collyer Quay, #10-00 Income at Raffles, Singapore 049318, telephone (65) 6229 8088.