

ANNOUNCEMENT
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**ARA ASSET MANAGEMENT ENTERS INTO
STRATEGIC TRANSACTION WITH LOGOS**

Singapore, 12 December 2019 – ARA Asset Management Limited (**ARA** or the **Group**), through its subsidiary ARA Logistics Partners Limited, has entered into a strategic transaction with LOGOS Group¹ (**LOGOS**) to establish a best-in-class logistics real estate development and investment management partnership in the Asia Pacific region.

As part of the transaction, the ARA Group will transfer its entire holdings in both Cache Logistics Trust (**Cache**) and ARA Trust Management (Cache) Limited, as manager of Cache (the **Manager**) to LOGOS. Upon completion, ARA will retain control of the Manager through LOGOS.

Subject to regulatory approvals, the deal is expected to complete by the first quarter of 2020.

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Further information:

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LOGOS Group

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¹ LOGOS Group comprises LOGOS China Investments Limited, LOGOS New Holding Company Pty Ltd in its own capacity and LOGOS New Holding Company as trustee for Logos New Holding Trust.

About ARA Asset Management Limited

ARA Asset Management Limited is a premier global integrated real assets fund manager. As at 30 June 2019, Gross Assets Managed by ARA Group and its Associates is more than S\$83 billion² across over 100 cities in 23 countries.

Driven by a vision to be the best-in-class real assets fund management company, ARA Group and its Associates' businesses include:

- (a) **REITs** – ARA is one of the largest REIT managers in Asia Pacific. The Group directly manages Suntec REIT, Cache Logistics Trust and ARA US Hospitality Trust, listed in Singapore; and Fortune REIT, Hui Xian REIT and Prosperity REIT, listed in Hong Kong. It also indirectly manages REITs in Japan, Australia, Singapore and Malaysia through its associate companies.
- (b) **Private real estate funds** – The Group manages private funds providing investment opportunities in diverse real estate sectors and geographies that cater to different investor risk appetites.
- (c) **Country desks** – ARA operates country desks in China, Korea, Japan, Malaysia, Australia, Europe and the United States. The country desks employ a strong understanding of each local market to facilitate the flow of inbound and outbound capital and cross-country collaborations. ARA has an expanded presence in Japan via its strategic stake in Kenedix, Inc. and in Europe via its strategic stake in Cromwell Property Group.
- (d) **Infrastructure** – ARA Infrastructure was established in 2018 to cater to strong investor demand for global infrastructure investment.
- (e) **Real estate management services** – As part of the Group's investor-operator philosophy, its dedicated property management teams actively work the ground to manage its assets globally.

ARA's multi-platform, multi-product global fund management strategy, combined with its dedicated teams with in-depth local knowledge, enables the Group to offer enduring value to investors. Built on a foundation of strong corporate governance and business integrity, ARA counts some of the world's largest pension funds, sovereign wealth funds, financial institutions, endowments and family offices as its investors.

For more information, please visit <http://www.ara-group.com>.

About LOGOS

LOGOS Property Group is one of Asia Pacific's leading logistics property groups managing S\$4.2 billion of equity commitments to 16 ventures, with over 4 million sqm of property owned and under development.

As a vertically integrated business, LOGOS manages every aspect of logistics real estate, from sourcing land or facilities to undertaking development and asset management, on behalf of some of the world's leading global real estate investors.

Established in Australia in 2010 by founders John Marsh and Trent Iliffe, with the support of Ivanhoé Cambridge and MIRA Real Estate, LOGOS has actively worked with its capital partners and tenants to support their growth strategies across Asia Pacific. LOGOS expanded into China in 2012 and in 2016

² Includes assets under management by ARA Asset Management Limited and the Group of companies ("ARA Group") and its Associates as at 30 June 2019

Stephen Hawkins founded LOGOS' South East Asia business. The Group has since expanded into India and New Zealand in 2017 and 2018 respectively.

For more information, please visit <https://www.logosproperty.com/>.