



Sino Grandness Food Industry Group Limited
(Incorporated in the Republic of Singapore on 20 April 2007)
(Company Registration No. 200706801H)
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NEWS RELEASE

SINO GRANDNESS COMPLETES SECOND TRANCHE PLACEMENT TO STRATEGIC INVESTOR JW CAPITAL

SINGAPORE – 27 August 2019 – Mainboard-listed Sino Grandness Food Industry Group Limited 中华食品工业集团有限公司 (“Sino Grandness” or “the Company” and together with its subsidiaries, the “Group”), a Shenzhen, China based integrated producer and distributor of own-branded juices, canned food and snack food is pleased to announce that the Company has completed the issuance of 85 million new shares at the revised issue price of S\$0.043 (“Second Tranche Placement”) to its strategic investor JW Capital Group Limited (“JW Capital”). Together with the 85 million new shares issued to JW Capital as announced on 13 June 2019, JW Capital now holds a total of 170 million shares of the Company. This represents 14.8% of the enlarged share base of the Company of 1,149,410,658 shares.

Mr Huang Yupeng 黄育鹏, Chairman and CEO of Sino Grandness said, “JW Capital has a strong management team with the required experience in investment banking, corporate advisory and fund management matters. They have a good track record having successfully invested in multiple companies that are listed in major stock exchanges in China and the United States.”

“I would like to formally welcome JW Capital to our Group and I foresee that they will be able to assist our company in matters relating to the capital markets based on their experience and strong contacts and in the capital market across the globe,” added Mr Huang.

For further information about JW Capital, please visit :
<http://www.chinaapo.com.cn/>

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About Sino Grandness Food Industry Group Limited

Headquartered in Shenzhen the PRC, Sino Grandness is an integrated manufacturer and distributor of own-branded 鲜绿园® (Garden Fresh) juices as well as canned fruits and vegetables. Since its establishment in 1997, the Group has rapidly grown to become the No.1 brand for loquat fruit juice in China as well as one of the top exporters of canned asparagus, long beans and mushrooms from China. The Group's products are distributed globally across Europe, North America and in Asia, in renowned supermarkets, discount stores and convenience stores.

With stringent quality control and procedures implemented in its manufacturing processes, Sino Grandness' canned products are compliant with international standards, including Hazard Analysis and Critical Control Point ("HACCP") food safety system, British Retail Consortium ("BRC"), International Food Standard ("IFS") and International Organization for Standardization ("ISO") certifications. As such, Sino Grandness is able to export its canned products to customers globally including the European Union, which has enforced import restrictions (commonly known as "Green Barriers") since 2000 on the grounds of environmental and food safety issues.

Sino Grandness' production plants in China are strategically located in five provinces, namely Shandong, Shanxi, Sichuan, Hubei and Anhui. The production bases straddle different climatic regions so that production activities can be carried throughout the year. In recognition of the Group's R&D and brand building efforts, Garden Fresh has been accorded the prestigious "Asian Brands Top 500 Award", "Innovative, Outstanding and Nutritious Award" and "Top 100 Brand in China Award".

Note :

This release may contain predictions, estimates or other information that may be considered forward-looking statements. Actual results may differ materially from those currently expected because of a number of factors. These factors include (without limitation) changes in general industry and economic conditions, interest rate movements, cost of capital and capital availability, competition from other companies and venues for sale/manufacture/distribution of goods and services, shift in customer demands, changes in operating expenses, including employee wages and raw material prices, governmental and public policy changes, social and political turmoil and major health concerns. You are cautioned not to place undue reliance on these forward-looking statements, which are based on current view of management on future events. The Company undertakes no obligation to publicly update or revise any forward looking statements, whether as a result of new information, future events or otherwise, except as required by law.

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