

MEMIONTEC HOLDINGS LTD.

(Company Registration No. 201305845W)
(Incorporated in the Republic of Singapore)

PROPOSED DECLARATION OF A TAX EXEMPT (ONE-TIER) FINAL CASH DIVIDEND FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2019

The board of directors (the “**Board**”) of Memiontec Holdings Ltd. (the “**Company**”) refers to the Company’s Annual Report for the financial year ended 31 December 2019 which was released on the SGXNet on 15 April 2020.

The Board is pleased to announce that it has proposed the declaration of a tax exempt (one-tier) final cash dividend of S\$0.00115 per ordinary share for the financial year ended 31 December 2019 (“**Final Dividend 2019**”) for approval by the Company’s shareholders (“**Shareholders**”) at the forthcoming Annual General Meeting of the Company (“**AGM**”) to be convened in due course. As announced by the Company on 8 April 2020, the AGM has been postponed and will be convened by 29 June 2020, and the Company will update Shareholders in due course on the exact date and details of the AGM, once it has been determined.

The Company will make further announcement(s) to inform its shareholders of the record date and payment date for the Final Dividend 2019, when the date of the AGM has been determined.

BY ORDER OF THE BOARD

Tay Kiat Seng
Chairman and Chief Executive Officer

15 April 2020

*This announcement has been prepared by Memiontec Holdings Ltd. (the “**Company**”) and its contents have been reviewed by the Company’s sponsor, ZICO Capital Pte. Ltd. (the “**Sponsor**”), in accordance with Rule 226(2)(b) of the Singapore Exchange Securities Trading Limited (“**SGX-ST**”) Listing Manual Section B: Rules of Catalist.*

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Ms. Alice Ng, Director of Continuing Sponsorship, ZICO Capital Pte. Ltd. at 8 Robinson Road #09-00 ASO Building, Singapore 048544, telephone (65) 6636 4201.