CAPALLIANZ HOLDINGS LIMITED
(Incorporated in the Republic of Singapore)
(Company Registration No. 199905693M)

Suspension of Technical Service Agreement with GPT Desk

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*All capitalized terms used and not defined herein shall have the same meanings ascribed to them in the announcement dated 5 April 2025 (the "**Announcement**") issued by CapAllianz Holdings Limited (the "**Company**").*

The board of directors (the "**Board**" or the "**Directors**") of the Company (together with its subsidiaries, the "**Group**") refers to the Announcement and wishes to inform shareholders of the Company that it has decided to suspend the provision of the services rendered by the Group to GPT Desk Pte. Ltd. ("**GPT Desk**") as stipulated under the technical service agreement entered into between the Company and GPT Desk on 6 September 2023 (as supplemented by the supplemental agreement dated 5 April 2025) (the "**Agreement**") with immediate effect ("**Suspension**").

GPT Desk has persistently failed to fulfill its payment obligations under the Agreement, resulting in substantial outstanding fees owed to the Company. Despite repeated negotiations and extensions, GPT Desk has not settled the outstanding amounts due to the Company. In accordance with the terms of the Agreement, late payment by GPT Desk shall be deemed to be a default and the Company shall be entitled to immediately suspend or terminate the provision of services as stipulated under the Agreement without any liability.

For the avoidance of doubt, the Suspension does not mean that the Agreement is or has been terminated. The Company remains committed to the provision of services under the Agreement and is open to resuming the provision of services should GPT Desk settle the outstanding amounts due to the Company. The Board will continue to monitor the situation closely and will provide updates to shareholders of the Company as and when necessary.

None of the Directors or controlling shareholders of the Company and their respective associates has any interest, direct or indirect, in the Agreement, the provision of services and/or the Suspension (other than through their respective shareholdings and/or directorships in the Company and/or the Company as the case may be).

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the securities of the Company. Shareholders and potential investors of the Company are advised to read this announcement and any further announcements by the Company carefully. Shareholders and potential investors of the Company should consult their stockbrokers, bank managers and other professional advisors if they have any doubt as to the actions they should take.

By order of the Board

Liu Qiang
Executive Director and Chief Executive Officer
29 August 2025

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*This announcement has been reviewed by the Company's sponsor, ZICO Capital Pte. Ltd. (the "**Sponsor**").*

*This announcement has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.*

The contact person for the Sponsor is Ms. Goh Mei Xian, ZICO Capital Pte. Ltd. at 77 Robinson Road, #06-03 Robinson 77, Singapore 068896, telephone (65) 6636 4201.