

CEDAR STRATEGIC HOLDINGS LTD.

(Incorporated in the Republic of Singapore)
(Company Registration No. 198003839Z)

-
- A. **COMPLETION OF THE PROPOSED ACQUISITION OF DAS PTE. LTD. (SAVE FOR THE D3 ACQUISITION); AND**
- B. **ALLOTMENT AND ISSUANCE OF 140,638,400 NEW ORDINARY SHARES IN THE ISSUED AND PAID-UP CAPITAL OF THE COMPANY (“CONSIDERATION SHARES”) AT AN ISSUE PRICE OF S\$0.10 PER CONSIDERATION SHARE IN CONNECTION WITH THE PROPOSED ACQUISITION AS SATISFACTION OF CONSIDERATION TO THE FOLLOWING:**
- (I) **ASIABIZ SERVICES LTD (“ASL”) AS PART CONSIDERATION FOR THE COMPANY’S ACQUISITION OF 25% STAKE IN DAS PTE. LTD.;**
- (II) **SUNSHINE SHIMMER LIMITED (“SSL”) AS PART CONSIDERATION FOR THE COMPANY’S ACQUISITION OF 25% STAKE IN DAS PTE. LTD.; AND**
- (III) **CONSORTIUM INVESTMENTS LIMITED (“CIL”) AS PART CONSIDERATION FOR THE COMPANY’S ACQUISITION OF 3% STAKE IN DAS PTE. LTD.**
-

*Unless otherwise defined herein, all capitalised terms used in this announcement shall have the same meanings as defined in the announcements released on 17 October 2016, 13 December 2016 and 16 December 2016 in respect of, inter alia, the Proposed Acquisition (the “**Previous Announcements**”).*

A. Completion of Proposed Acquisition (save for the D3 Acquisition)

The Board of Directors (the “**Board**”) of Cedar Strategic Holdings Ltd. (the “**Company**”, and together with its subsidiaries, the “**Group**”) is pleased to announce that the Proposed Acquisition (save for the D3 Acquisition) was completed today, 20 December 2016.

Following the completion of the Proposed Acquisition (save for the D3 Acquisition), the Company shall own approximately 75% of the issued and paid up share capital of the Target and the Target will now be a subsidiary of the Company. The Target is expected to contribute positively to the Company’s financials for the financial year ending 31 December 2016.

Further announcement(s) on the D3 Acquisition will be made by the Company as and when appropriate.

B. Allotment and Issuance of Consideration Shares

The Board also wishes to announce that the Company has on 20 December 2016 allotted and issued the Consideration Shares to the nominees notified by each of ASL, SSL and CIL in the following manner and proportion:

Allottees	Consideration Shares
Mr Zhu Xiaolin as nominee of ASL	65,469,600
Ms Sun Yanping as nominee of SSL	65,469,600
Mr Lai Xuejun as nominee of CIL	9,699,200
Total	140,638,400

Pursuant to the allotment and issuance of the Consideration Shares, the total number of issued and paid-up ordinary shares of the Company has increased from 622,006,968 to 762,645,368 Shares. The Consideration Shares shall rank *pari passu* in all respects with and carry all rights similar to the existing issued and paid-up ordinary shares in the capital of the Company as at the date of the allotment and issue of the Consideration Shares, save for any dividends, rights, allotments or other distributions, the record date of which falls before the issuance of the Consideration Shares.

The Consideration Shares will be listed and quoted on the Catalist of the SGX-ST with effect from 9.00 a.m. on 22 December 2016.

By Order of the Board

Christopher Chong Meng Tak
Non-Executive Chairman

20 December 2016

This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, RHT Capital Pte. Ltd. (the "Sponsor"), for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited ("SGX-ST"). The Sponsor has not independently verified the contents of this announcement.

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The details of the contact person for the Sponsor is:

Name: Mr. Nathaniel C.V. (Registered Professional, RHT Capital Pte. Ltd.)

Address: Six Battery Road, #10-01, Singapore 049909

Tel: 6381 6946