THE TRENDLINES GROUP LTD.
(Incorporated in Israel)
(Company Registration No. 513970947)

Adjournment of Annual General Meeting

The board of directors (the "**Board**") of The Trendlines Group Ltd. (the "**Company**" and together with its subsidiaries and associated companies, the "**Group**") wishes to announce that the Company's Annual General Meeting ("**AGM**") originally scheduled to be held on 10 June 2020 will be adjourned to 17 June 2020. Please refer to the Notice of Adjourned AGM and Proxy Form which are set out in a separate announcement released on 12 May 2020 for further details. Accordingly, **shareholders of the Company are advised not to proceed to the AGM venue, referred to in the Company's Notice of AGM dated 26 March 2020, on 10 June 2020.**

The adjournment is being made in light of:

i. the implementation of the circuit breaker measures (elevated safe distancing measures and closure of schools and most physical workplace premises providing non-essential services) for an initial four weeks from 7 April 2020 to 4 May 2020 (inclusive) and the extended circuit breaker period by an additional four week until 1 June 2020 to minimize further spread of COVID-19 in Singapore, which were announced by the Singapore Government on 3 April 2020 and 21 April 2020, respectively;

ii. the COVID-19 (Temporary Measures) Act 2020 passed by the Parliament on 7 April 2020 the "**COVID-19 Act**") which enables the Minister for Law by order to prescribe alternative arrangements for companies in Singapore to, inter alia, conduct general meetings, either wholly or partly, by electronic communication, video conferencing, tele-conferencing or other electronic means;

iii. the COVID-19 (Temporary Measures) Act 2020 (Alternative Arrangements for Meetings for Companies, Variable Capital Companies, Business Trusts, Unit Trusts and Debenture Holders) Order 2020 published on 13 April 2020 (the "**Order**") which was gazetted on 13 April 2020 and is deemed to have come into operation on 27 March 2020, and which sets out the alternative arrangements in respect of, inter alia, general meetings of companies; and

iv. the Joint Statement by the Accounting and Corporate Regulatory Authority, the Monetary Authority of Singapore and the Singapore Exchange Regulation ("**SGX RegCo**") issued on 13 April 2020 (and updated on 27 April 2020) providing a checklist (which provides further guidance on COVID-19 Act and COVID-19 Order) to guide listed and non-listed entities on the conduct of general meetings during the period when elevated safe distancing measures are in place.

The re-scheduled AGM date on 17 June 2020 is in compliance with the Waiver granted by the SGX RegCo, as announced by the Company on 17 March 2020, which allows the Company an extension of time to hold its AGM by 30 June 2020. The re-scheduled AGM date is also within the time period permitted by the regulatory authorities pursuant to the regulatory announcement dated 7 April 2020 by the SGX RegCo, which sets out an extended deadline for issuers with financial year ended 31 December 2019 to hold their AGM by 29 June 2020.

Shareholders should note that the date of the FY2019 AGM may be subject to further changes based on the evolving COVID-19 situation and any statutes, regulations, orders, directives or guidelines from government agencies or regulatory authorities, including from the Ministry of Health (collectively, the "**Applicable Laws**"). The Company will continue to be guided by all Applicable Laws in conducting the FY2019 AGM. The Company will post updates via the SGXNet announcement. Shareholders are advised to keep track of the Company's SGXNet announcements to apprise themselves of any changes.

BY ORDER OF THE BOARD
THE TRENDLINES GROUP LTD.

Haim Brosh,
Joint Company Secretary

12 May 2020

_____

This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, PrimePartners Corporate Finance Pte. Ltd. (the "Sponsor") in accordance with Rules 226(2)(b) and 753(2) of the Singapore Exchange Securities Trading Limited (the "SGX-ST") Listing Manual Section B: Rules of Catalist.

This announcement has not been examined or approved by the SGX-ST. The SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Ms. Jennifer Tan, Associate Director, Continuing Sponsorship (Mailing Address: 16 Collyer Quay, #10-00 Income at Raffles, Singapore 049318 and E-mail: sponsorship@ppcf.com.sg).