SWEE HONG LIMITED

Company Registration No. 198001852R (Incorporated in the Republic of Singapore) (the "**Company**")

ANNOUNCEMENT

EXTENSION OF MORATORIUM UNDER SECTION 210(10) OF THE COMPANIES ACT

Reference is made to:

- (1) the Company's announcement on 11 February 2015 in relation to its application in the High Court of the Republic of Singapore (the "Court"), on 10 February 2015, to propose a scheme of arrangement between the Company and certain of its creditors (the "Scheme") for the purposes of implementing and facilitating the Company's debt restructuring plan (such application, the "Moratorium Application");
- (2) the Company's announcement on 26 February 2015 in relation to the Court order under section 210(10) of the Companies Act (Cap. 50) (the "Companies Act") pursuant to the Company's Moratorium Application, which the Company obtained on 25 February 2015, and which restrains for a period of 6 months, further proceedings in any action or proceeding against the Company (the "Moratorium");
- the Company's announcement on 21 July 2015 in relation to the Court order obtained on 20 July 2015, extending the Moratorium until 14 September 2015; and
- (4) the Company's announcement on 7 September 2015 in relation to its application to the Court to convene a meeting of certain of the Company's creditors in accordance with section 210(1) of the Companies Act, to approve the Scheme and to seek a Court Order for the extension of the Moratorium until the date that the Scheme takes effect (the "Application").

The Company wishes to announce that it has, on 10 September 2015, obtained from the Court an extension of the Moratorium until the hearing of the Application, which has been fixed on 21 September 2015.

The Company will continue to provide updates, including on the result of the Application, as and when necessary. In the meantime, the Board of Directors of the Company would advise shareholders and the investing public to exercise caution before making any decision in respect of their dealings in the Company's shares.

Detailed information on the above matters can be sought from Mr Mohamed Amanullah of Swee Hong Limited at 6590 1540.

BY ORDER OF THE BOARD

Ong Hock Leong Managing Director 14 September 2015