



**IEV HOLDINGS LIMITED**  
(Company Registration 201117734-D)

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**RESPONSE TO QUERIES RAISED BY THE SINGAPORE EXCHANGE SECURITIES TRADING LIMITED ON 10 MARCH 2016 REGARDING TRADING ACTIVITY**

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The board of directors (the "**Board**") of IEV Holdings Limited (the "**Company**") refers to the queries raised by the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") on 10 March 2016 regarding unusual volume movements in the Company's shares on 10 March 2016, and sets out below its responses to the queries from the SGX-ST as follows:

***Question 1: Are you (the issuer) aware of any information not previously announced concerning you, your subsidiaries or associated companies which, if known, might explain the trading? Such information may include events that are potentially material and price-sensitive, such as discussions and negotiations that may lead to joint ventures, mergers, acquisitions or purchase or sale of a significant asset. You may refer to paragraph 9 in Appendix 7A of the Catalist Rules for further examples. - If yes, the information shall be announced immediately.***

Company's Response:

The Company is not aware of any information not previously announced concerning the Company, its subsidiaries or associated companies which, if known, might explain the trading.

***Question 2: Are you aware of any other possible explanation for the trading? Such information may include public circulation of information by rumours or reports.***

Company's Response:

The Company and the Board are not aware of any possible explanation for the unusual trading activity.

***Question 3: Can you confirm your compliance with the listing rules and, in particular, Catalist Rule 703?***

Company's Response:

To the best of the knowledge of the Board, the Company is in compliance with the listing rules of the SGX-ST and, in particular, Catalist Rule 703 regarding disclosure of material information.

By order of the Board

Christopher Do  
President and CEO  
10 March 2016

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*This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor ("**Sponsor**"), Canaccord Genuity Singapore Pte. Ltd., for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited ("**SGX-ST**"). The Sponsor has not independently verified the contents of this press release.*

*This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this press release, including the correctness of any of the statements or opinions made, or reports contained in this press release.*

*The contact person for the Sponsor is Mr. Sebastian Jones, Associate Director, Corporate Finance, Canaccord Genuity Singapore Pte. Ltd., at 77 Robinson Road #21-02 Singapore 068896, telephone (65) 6854-6160.*