TELECHOICE INTERNATIONAL LIMITED
(REG. NO. 199802072R)

UPDATES ON THE GROUP'S BUSINESS PERFORMANCE FOR THE THIRD QUARTER AND NINE MONTHS ENDED 30 SEPTEMBER 2025

The Board of Directors (the "**Board**") of TeleChoice International Limited (the "**Company**", together with its subsidiaries, the "**Group**") wishes to provide the Group's business performance update for the third quarter ended 30 September 2025 ("**3Q2025**") and nine months ended 30 September 2025 ("**9M2025**").

FINANCIAL HIGHLIGHTS

Revenue (S$'M)	1Q2025	2Q2025	3Q2025	9M2025	9M2024	+/- (%)
Personal Communications Solutions Services ("PCS")	81.40	82.38	88.51	252.29	154.90	+63
Info-Communications Technology Services ("ICT")	15.17	31.97	24.65	71.79	50.78	+41
Network Engineering Services ("NES")	15.23	15.67	17.73	48.63	41.23	+18
Group	**111.80**	**130.02**	**130.89**	**372.71**	**246.91**	**+51**

Profit/(Loss) Before Tax (S$'M)	1Q2025	2Q2025	3Q2025	9M2025	9M2024	+/- (%)
PCS	1.12	1.45	1.80	4.37	1.95	+124
ICT	0.05	0.75	1.15	1.95	(1.61)	+221
NES	0.13	0.23	0.39	0.75	0.53	+42
Group	**1.30**	**2.43**	**3.34**	**7.07**	**0.87**	**+713**

The above figures have not been audited or reviewed by our auditors.

The Group registered revenue of S$372.71 million in 9M2025, a 51% increase as compared to S$246.91 million in 9M2024. All divisions recorded higher revenue in 9M2025.

Profit before tax recorded in 9M2025 of S$7.07 million was a significant increase against 9M2024 profit before tax of S$0.87 million. All divisions reported a profit and improvement in 9M2025, with ICT reversing its loss position for the same period last year. The higher Group profit before tax was largely attributed to higher revenue and gross profit, partially offset by higher selling and marketing expenses and financing cost.

The Group revenue in 3Q2025 was higher at S$130.89 million as compared to S$130.02 million in 2Q2025 with higher revenue recorded by both PCS and NES. Against 2Q2025, the Group recorded a higher profit of S$3.34 million in 3Q2025 with improvements from all 3 divisions. PCS recorded a higher profit before tax of S$1.80 million in 3Q2025 mainly due to higher revenue and gross margin from both the Singapore and Malaysian operations. ICT higher profit before tax of S$1.15 million in 3Q2025 was largely contributed by higher profit from the IT business due to improvement in gross margins from its Tech & App business. NES profit before tax of S$0.39 million in 3Q2025 was attributed to higher revenue from both Indonesian and Malaysian operations.

The Group recorded a net current asset position as at 30 September 2025.

PCS

In 9M2025, PCS recorded revenue of S$252.29 million and a profit before tax of S$4.37 million. Against 9M2024, this represents a 63% increase in revenue from S$154.90 million and a 124% increase in profit before tax from S$1.95 million. The Malaysian operations continued to be a significant profit contributor and had recorded higher profit before tax in 9M2025 due to higher revenue recognised from the fourth-party logistics ("**4PL**") fulfilment and managed services contract which commenced in February 2024 with U Mobile Sdn Bhd ("**U Mobile**"). In Singapore, operating loss was recorded for 9M2025 despite higher revenue because of higher investments in sales and marketing to strengthen and support its customer base. The retail operations profitability was also impacted by weaker market sentiments. There were also higher financing costs incurred to finance the working capital requirement to support the increase in sales activities in both Singapore and Malaysia.

In Malaysia, PCS strengthened its 4PL partnership with U Mobile, providing end-to-end services across logistics, inventory, and branch operations to support the ULTRA5G rollout. The Division managed an additional five new outlets, three in East Coast Malaysia and two in Klang Valley, bringing the total to 22 and supporting U Mobile's nationwide retail expansion. In Singapore, the Division expanded value-added managed services for brand principals and enhanced retail offerings to improve customer experience while streamlining operations. It strengthened its partnership with HONOR, opening a fourth outlet and supporting launches of the Magic V5 and X9d models. Concurrently, it was heavily involved in supporting Samsung with the rollout of its Galaxy Z Fold & Flip, S25 FE, A Series, and Tab S11 Series, driving strong market interest and reinforcing channel partnerships.

ICT

In 9M2025, ICT reported revenue of S$71.79 million and a profit before tax of S$1.95 million. Against 9M2024, this represents a 41% revenue increase from S$50.78 million and marks a turnaround from a loss before tax of S$1.61 million in the same period last year. Both IT and Communications businesses achieved higher profit in 9M2025. The improvement in the Communication business in 9M2025 was attributed to higher gross margins and lower operating expenses. The turnaround in the IT business was contributed by both its Digital Infrastructure and Tech & Apps Services businesses. The higher net profit before tax from its Digital Infrastructure business was due to an increase in revenue in 9M2025, while Tech & Apps Services business recorded a profit in 9M2025 as compared to a loss in 9M2024 due to higher revenue with variation orders received and completion of various long-term projects.

The Division continued to strengthen its operations and performance in the quarter. The Communications segment secured new customers across healthcare, financial services, and the non-profit sector, while the Infrastructure and Tech & Apps Services segment won projects in GPU deployments, storage, cybersecurity, and database systems for government research, logistics, and transport, as well as solutions for financial services across both public and

private sectors. The Division continues to strengthen and expand its portfolio of vendor partnerships, working closing with them to address customers' pain points.

NES

NES recorded revenue of S$48.63 million and a profit before tax of S$0.75 million in 9M2025. Against 9M2024, this represents a 18% increase in revenue from S$41.23 million and a 42% increase in profit before tax from S$0.53 million. All operations reported increase in revenue as compared with 9M2024. The Indonesian operations continued to be the main profit contributor for both periods. The higher profit before tax in 9M2025 was mainly attributed to reduced losses from the Singapore operations, partially offset by lower profit from the Indonesian operations. The improvement from the Singapore operations was largely due to higher revenue and higher gross margin from its structured cabling business. The Indonesian operations had secured several new managed service contracts in 9M2025. Due to the initial investment cost, a lower gross profit margin and higher financing cost were incurred in 9M2025.

In Indonesia, the Division leveraged its strong telecom market position to expand and upgrade 4G networks and selectively deploy 5G, while growing key services, particularly managed services. It also broadened its portfolio in power solutions, cooling, structured cabling, and other value-added offerings, supported by strategic partnerships with Huawei, Nokia, and Ericsson. In Singapore, the Division strengthened its structured cabling business as Aginode's largest distributor in Southeast Asia, serving enterprises, data centres, telecoms, and system integrators. In Malaysia, it continued to explore opportunities from U Mobile's nationwide 5G rollout and expansion into high-value sectors like data centres.

OUTLOOK

The Ministry of Trade and Industry has revised Singapore's GDP growth forecast for 2025 upwards, to 1.5 to 2.5%, reflecting the stronger-than-expected performance of the economy in the first half of the year. However, the outlook for the remainder of 2025 remains uncertain, with risks skewed to the downside. Growth in key Southeast Asian economies is also expected to moderate in the second half of the year, weighed down by the impact of the US' reciprocal tariffs on exports and softer domestic demand in some markets.

The Group remains vigilant to global trade shifts, even though its core markets are not directly impacted by the US tariffs. Despite economic headwinds, it is cautiously optimistic for FY2025, and expects to turn in a stronger performance than last year, barring any unforeseen circumstances. It will continue to focus on its ongoing five-year transformation, guided by the three strategic pillars of renewal, rebuilding, and transformation. Its emphasis remains on execution-led growth and exploring emerging opportunities underpinned by rising AI adoption, expanding data centres, and increasing cloud demand. The Group aims to capitalise on these trends while strengthening customer and vendor relationships. The Group will continue to manage resources and cash flow prudently while maintaining a strong balance sheet. By navigating short-term challenges while focusing on sustainable growth, the Group is well-positioned to deliver long-term value for shareholders.

BY ORDER OF THE BOARD

Pauline Wong Mae Sum
Executive Director and President and Chief Executive Officer
14 November 2025