VERTEX TECHNOLOGY ACQUISITION CORPORATION LTD
(Incorporated as an exempted company in the Cayman Islands)
(Company Registration No. 378671)

PROPOSED BUSINESS COMBINATION OF VERTEX TECHNOLOGY ACQUISITION CORPORATION LTD WITH 17LIVE INC.

- **RESULTS OF REDEMPTION**
- **CORRIGENDUM TO THE SHAREHOLDERS' CIRCULAR DATED 9 NOVEMBER 2023**

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*Capitalised terms used herein, but not otherwise defined, shall have the meaning ascribed to them in the shareholders' circular dated 9 November 2023 (the "**Circular**").*

RESULTS OF REDEMPTION

The Board of Directors of Vertex Technology Acquisition Technology Corporation Ltd (the "**Company**") wishes to announce that as at the Redemption Record Date (i.e. 29 November 2023), the total number of Shares in respect of which Shareholders have validly exercised their Redemption Right (the "**Redeeming Shares**") is 26,016,200, being 62.53% of the Company's issued share capital of 41,606,000 Shares as at the Redemption Record Date.

The Non-Redeeming Shareholders who hold the remaining 15,589,800 Shares as at the Redemption Record Date will be entitled to the Additional Warrants. The Non-Redeeming Shareholders (excluding Vertex SPV) who hold the remaining 9,589,800 Shares as at the Redemption Record Date will be entitled to the Special Bonus NRS Shares.

If the Proposed Business Combination is not approved by Shareholders at the EGM or if the Proposed Business Combination is not completed for any reason, the Redemption will not be processed and all Redemption requests will be cancelled.

As stated in the Circular, to minimise dilution arising from the EIS and the Special Bonus Scheme, the Sponsor has agreed to waive its right to the allotment and issuance of up to 6,310,600 Promote Shares to Vertex SPV. Based on the level of Redemption, the Initial Adjusted Maximum Promote Shares (i.e. the maximum number of Promote Shares that the Sponsor is entitled to prior to 30 April 2026, being equivalent in number to the Original Maximum Promote Shares after deducting the Actual Special Bonus Shares and 2,550,000, which is the maximum number of EIS Shares that may be allotted and issued by the Company) is 6,832,520.

The Company will make an announcement on SGXNET to disclose the number of Final Adjusted Maximum Promote Shares (i.e. the maximum number of Promote Shares that the Sponsor is entitled to prior to 30 April 2026, being equivalent in number to the Original Maximum Promote Shares after deducting the Actual Special Bonus Scheme Shares and the Allotted EIS Shares for the EIS Vesting Dates being 30 April 2024,

30 April 2025 and 30 April 2026) when the same is determined after the last EIS Vesting Date on 30 April 2026 as well as the vesting schedule for the allotment and issuance of the Final Adjusted Maximum Promote Shares to Vertex SPV.

CORRIGENDUM TO THE CIRCULAR

The Board of Directors of the Company wishes to inform that due to an oversight, "Zomake Group Holdings Limited" had been inadvertently included as one of the present directorships of Mr. Akio Tanaka in the list of present and past directorships of the Proposed Directors set out in Section 24.3 of the Circular. Accordingly, the Board of Directors wishes to clarify that "Zomake Group Holdings Limited" should not be included in the list of present directorships of Mr. Akio Tanaka.

Save as disclosed above, all other information contained in the Circular (including the appendices to the Circular) remains unchanged.

BY ORDER OF THE BOARD
VERTEX TECHNOLOGY ACQUISITION CORPORATION LTD

Jiang Honghui
Executive Director & Chief Executive Officer
1 December 2023

Credit Suisse (Singapore) Limited and DBS Bank Ltd. were the joint issue managers for the Company's initial public offering (the "**Offering**"). Credit Suisse (Singapore) Limited, DBS Bank Ltd. and Morgan Stanley Asia (Singapore) Pte. were the joint global coordinators, joint bookrunners and joint underwriters for the Offering.