

**CHUAN HUP HOLDINGS LIMITED**  
**(Company Registration No. 197000572R)**  
**(Incorporated in Singapore)**

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**COMPLETION OF PACIFIC STAR DEVELOPMENT LIMITED ACQUISITION**

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**1. INTRODUCTION**

The Board of Directors (the “**Board**”) of Chuan Hup Holdings Limited (the “**Company**”) refers to the announcements made by the Company on 21 April 2016, 30 May 2016, 30 September 2016, 30 November 2016 (the “**30 November 2016 Announcement**”), 31 December 2016, 9 February 2017 and 15 February 2017. All capitalised terms herein undefined shall have the same meanings ascribed to them in the 30 November 2016 Announcement.

The Board wishes to announce that following the completion of the Proposed PSD Acquisition and in consideration of the allotment and issuance of 59,151,600 new ordinary shares (the “**Consideration Shares**”) in the capital of Pacific Star Development Limited (formerly known as LH Group Limited) (“**PSDL**”) to the Company’s wholly-owned subsidiary, CH Biovest Pte. Limited (“**CHB**”), Major Star Holdings Limited (“**MSH**”) has undertaken a share buy-back exercise to cancel the 772 ordinary shares in the capital of MSH (representing approximately 77% of the issued and paid-up capital of MSH) held by CHB (the “**Shares Cancellation**”). Accordingly, on the completion of the share buy-back, MSH ceased to be a subsidiary of CHB.

**2. FINANCIAL EFFECTS**

Save as disclosed, the cancellation of CHB’s shares in MSH is not expected to have a material impact on the net tangible assets and earnings per share of the Company and the Group for the financial year ending 30 June 2017.

**3. INTERESTS OF DIRECTORS AND CONTROLLING SHAREHOLDERS**

None of the Directors or controlling shareholders of the Company has any interest, direct or indirect, in the Shares Cancellation, otherwise than through their interests in shares of the Company.

By Order of the Board

Valerie Tan May Wei  
Company Secretary

29 March 2017