

TEE Land Limited Incorporated in the Republic of Singapore Company Registration No: 201230851R

APPROVAL OF LISTING APPLICATION BY CHEWATHAI

Further to the Company's announcement dated 8 May 2015, the Board of Directors ("**Board**") of TEE Land Limited ("**Company**") is pleased to announce that the Securities and Exchange Commission, Thailand has approved its associated company, Chewathai Public Company Limited's ("**Chewathai**") listing application, and dependent on prevailing market conditions, listing is expected to be in the first half of 2016 ("**Listing**").

The Company will keep shareholders informed on the Listing as and when appropriate.

None of the Directors or controlling shareholders of the Company has any direct or indirect interests in the above transaction save for their respective shareholdings in the Company.

By Order of the Board

Ng Tah Wee Financial Controller and Company Secretary

23 November 2015