QT VASCULAR LTD.
(Company Registration No.: 201305911K)
(Incorporated in Singapore)

MINUTES OF PROCEEDINGS FOR EXTRAORDINARY GENERAL MEETING (THE "EGM" OR "MEETING") CALLED BY MISSION WELL LIMITED AND TANSRI SARIDJU BENUI ("REQUISITIONING SHAREHOLDERS") PURSUANT TO SECTION 177 OF THE COMPANIES ACT

DATE : Monday, 6 December 2021

PLACE : Held by way of electronic means

TIME : 9.30 a.m.

Board of Directors

Present

1. Sho Kian Hin – Independent Non-Executive Director
2. Ng Boon Eng – Independent Non-Executive Director

IN ATTENDANCE

As set out in the attendance list maintained by the Company.

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1. QUORUM OF MEETING

Ng Boon Eng, Independent Non-Executive Director of the Company and Chairman of the meeting (the "**Chairman**") of the Company pursuant to Article 63 of the Constitution, called the extraordinary general meeting ("**EGM**" or the "**Meeting**") to order at 9.34 a.m. after confirming the presence of a quorum.

2. NOTICE OF MEETING

The Chairman noted that the Notice of this Extraordinary General Meeting ("**Notice of EGM**") and the Circular dated 20 November 2021 had been uploaded to SGXNet for the requisite statutory period. As such, the Notice of EGM and the Circular were taken as read.

3. MEETING PROCEEDINGS

The Chairman informed Shareholders that the EGM had been called by the Requisitioning Shareholders pursuant to Section 177 of the Companies Act for the purpose of considering and if thought fit to pass, with or without modifications, resolutions relating to the appointment of Tansri Saridju Benui, Christian Kwok-Leun Yau Heilesen, Leung Yu Tung Stanley, Zhou Jia Lin and Chay Yiow Min as Directors of the Company (collectively the "**Proposed New Directors**").

The Chairman informed Shareholders that the Meeting will be carried out by way of electronic means since the Company was unable to hold a physical Meeting due to the current COVID-19 restriction orders in Singapore and elaborated upon the changes to the proceedings and the voting arrangements. The Chairman highlighted that the Company Secretary, Ms Lee Pih Peng, and a representative from the Scrutineer, Virtus Assure Pte Ltd, were in attendance at the Meeting.

The Chairman informed Shareholders that Shareholders were previously invited to submit questions in relation to the resolutions tabled for approval at today's Meeting but the Company had been informed by the Requisitioning Shareholders that there were no questions received which has to be addressed in respect of the resolutions tabled in the Notice of EGM.

He also highlighted that the Company released an announcement on 3 December 2021 setting out certain observations of the Nominating Committee and the feedback from the Company's continuing sponsor in relation to the Proposed New Directors.

The Chairman noted that as of 4 December 2021 9.30 a.m., being the cut-off date and time for submission of proxy forms, 35 valid proxy forms were received from shareholders appointing the Chairman as their proxy to vote on their behalf in respect of the resolutions that were tabled at the Meeting, and noted that he would be voting in accordance with their instructions and announcing the results of the poll based on such proxy forms validly submitted for each of the resolutions tabled at the Meeting.

The Chairman then proposed all the resolutions that were tabled at the Meeting in his capacity as the proxy of the Shareholders who had appointed the Chairman to attend the Meeting on their behalf.

4. ORDINARY RESOLUTION 1: THE APPOINTMENT OF TANSRI SARIDJU BENUI AS A DIRECTOR OF THE COMPANY

Ordinary Resolution 1 as set out in the Notice of EGM was taken as read and tabled for voting by poll.

Arising from the result of the poll, the motion was not carried, with the number of shares "For" the motion being 278,827,600, representing 49.849% of the total number of valid votes and the number of shares "Against" the motion being 280,515,268, representing 50.151% of the total number of valid votes.

5. ORDINARY RESOLUTION 2: THE APPOINTMENT OF CHRISTIAN KWOK-LEUN YAU HEILESEN AS A DIRECTOR OF THE COMPANY

Ordinary Resolution 2 as set out in the Notice of EGM was taken as read and tabled for voting by poll.

Arising from the result of the poll, the motion was not carried, with the number of shares "For" the motion being 278,827,600, representing 49.849% of the total number of valid votes and the number of shares "Against" the motion being 280,515,268, representing 50.151% of the total number of valid votes.

6. ORDINARY RESOLUTION 3: THE APPOINTMENT OF LEUNG YU TUNG STANLEY AS A DIRECTOR OF THE COMPANY

Ordinary Resolution 3 as set out in the Notice of EGM was taken as read and tabled for voting by poll.

Arising from the result of the poll, the motion was not carried, with the number of shares "For" the motion being 278,827,600, representing 49.849% of the total number of valid votes and the number of shares "Against" the motion being 280,515,268, representing 50.151% of the total number of valid votes.

7. ORDINARY RESOLUTION 4: THE APPOINTMENT OF ZHOU JIA LIN AS A DIRECTOR OF THE COMPANY

Ordinary Resolution 4 as set out in the Notice of EGM was taken as read and tabled for voting by poll.

Arising from the result of the poll, the motion was not carried, with the number of shares "For" the motion being 278,827,600, representing 49.849% of the total number of valid votes and the number of shares "Against" the motion being 280,515,268, representing 50.151% of the total number of valid votes.

8. ORDINARY RESOLUTION 5: THE APPOINTMENT OF CHAY YIOWMIN AS A DIRECTOR OF THE COMPANY

Ordinary Resolution 5 as set out in the Notice of EGM was taken as read and tabled for voting by poll.

Arising from the result of the poll, the motion was not carried, with the number of shares "For" the motion being 278,827,600, representing 49.849% of the total number of valid votes and the number of shares "Against" the motion being 280,515,268, representing 50.151% of the total number of valid votes.

9. CONCLUSION OF MEETING

There being no other business, the meeting concluded at 9.52 a.m..

CONFIRMED AS TRUE AND CORRECT RECORD
OF THE MEETING PROCEEDINGS

NG BOON ENG
CHAIRMAN OF THE MEETING