



## ALLIED TECHNOLOGIES LIMITED

(Incorporated in the Republic of Singapore)  
(Registration Number 199004310E)

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### QUARTERLY UPDATE PURSUANT TO RULE 1313(2) OF THE LISTING MANUAL

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#### Introduction

Allied Technologies Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) was placed on the Watch-List pursuant to Rule 1311 of the Listing Manual (the “**Listing Manual**”) of the Singapore Exchange Securities Trading Limited (the “**SGX-ST**”) on 5 March 2014.

Pursuant to Rule 1313(2) of the Listing Manual, the Board of Directors of the Company (the “**Board**”) wishes to provide an update on the financial situation of the Company and the Group for the first quarter ended 31 March 2015 (“**1Q 2015**”).

#### Update on Unaudited Financial Performance and Financial Position

In 1Q 2015, the Group recorded an unaudited net profit of S\$0.15 million compared to an unaudited net loss of S\$0.01 million recorded in the first quarter ended March 2014. The improvement in result is mainly due to higher revenue achieved by the Group in 1Q 2015.

The Group’s net assets as at 31 March 2015 have increased by S\$1.56 million to S\$63.38 million as compared to that as at 31 December 2014. This increase is mainly attributable to the profit generated by the Group in 1Q 2015 and positive translation differences relating to the financial statements of the Group’s foreign subsidiaries.

For more details on the results and financial situation of the Group for 1Q 2015, please refer to our financial statement for the period ended 31 March 2015 released on 11 May 2015.

#### Update on Future Direction

With continuing uncertainty over the strength and sustainability of the economic recovery of major global economies, the Group expects business conditions to remain challenging.

The Group expects to face more challenges ahead due to financial uncertainties which exist globally. However, the Group will continue to explore all avenues for business opportunities to further improve the financial position of the Group. The Group will also endeavor to improve its production efficiency and reduce operating costs.

#### Other Material Developments

The Company will update shareholders on any other material developments and will make such necessary announcements as and when appropriate.

**BY ORDER OF THE BOARD**

Hsu Ching Yuh @ Sheu Ching Yuh  
Chief Executive Officer and Group Managing Director

12 May 2015