JAPFA LTD
(Company Registration Number: 200819599W)
(Incorporated in Singapore on 8 October 2008)

GRANT OF PERFORMANCE SHARES UNDER PT JAPFA PERFORMANCE SHARE PLAN

Pursuant to Rule 704(29) of the Listing Manual of the Singapore Exchange Securities Trading Limited, Japfa Ltd (the "Company") wishes to announce the attached details of the awards of Performance Shares under the PT Japfa Performance Share Plan (disclosed in the Company's announcement on 14 February 2017) announced by PT Japfa Comfeed Indonesia Tbk today.

By Order of the Board
Japfa Ltd

Tan Yong Nang
Executive Director and Chief Executive Officer

Date: 1 March 2017

PT JAPFA COMFEED INDONESIA Tbk
Wisma Millenia Lt. 7, Jl. MT. Haryono Kav. 16, Jakarta 12810, Indonesia
Tel: (62-21) 2854 5680 Fax: (62-21) 831 0309 Website: www.japfacomfeed.co.id

No. 028/JAPFA-OJK/LD-CS/III/2017

Jakarta, 1 Maret /*March* 2017

Kepada Yth. / *To:*
Dewan Komisioner Otoritas Jasa Keuangan ("OJK")
Gedung Sumitro Djojohadikusumo,
Jl. Lapangan Banteng Timur No. 2-4, Jakarta 10710.

U.p. / *Attention* : **Ibu/*Mrs.* Ir. Nurhaida, MBA**
Kepala Eksekutif Pengawas Pasar Modal
Executive Head of Capital Market Supervisory

Perihal / *Re.* : **Keterbukaan Informasi**
Disclosure of Information

Dengan hormat,

Bersama ini kami, untuk dan atas nama PT Japfa Comfeed Indonesia Tbk ("**Perseroan**") menyampaikan Keterbukaan Informasi sebagai berikut:

PEMBERIAN PENGHARGAAN SAHAM DALAM RANGKA PT JAPFA PERFORMANCE SHARE *PLAN*

Merujuk pada pengumuman kami kepada masyarakat mengenai pengalihan Saham Hasil Pembelian Kembali melalui pelaksanaan Performance Share Plan tanggal 14 Februari 2017 dan berdasarkan ketentuan tentang Keterbukaan Informasi, PT Japfa Comfeed Indonesia Tbk ("Perseroan") mengumumkan rincian pelaksanaan pemberian penghargaan saham ("Penghargaan") dalam rangka PT Japfa Performance Share Plan:

(a)	Tanggal penghargaan	1 Maret 2017
(b)	Jumlah Penghargaan Saham	5.357.800 saham biasa (menggunakan Saham Hasil Pembelian Kembali) ("Performance Shares")
(c)	Harga Pasar pada tanggal Pemberian	Rp.1.740,-/saham

Dear Madam,

*We hereby for and on behalf of PT Japfa Comfeed Indonesia Tbk ("**Company**") would like to convey the following Disclosure of Information, as follows:*

GRANT OF SHARE AWARDS UNDER PT JAPFA PERFORMANCE SHARE PLAN

With reference to our announcement to public regarding Proposed Transfer of Buy Back Shares Through Implementation of Performance Shares Plan dated 14 February 2017 and Pursuant to Rule on Disclosure of Information, PT Japfa Comfeed Indonesia Tbk (the "Company") wishes to announce the following details of the execution of grant of share awards (the "Awards") under the PT Japfa Performance Share Plan:

(a)	*Date of grant*	*1 March 2017*
(b)	*Number of shares which are the subject of the Awards*	*5,357,800 ordinary shares (using Buy Back Shares) (the "Performance Shares")*
(c)	*Exercise (Market price) of shares on the date of grant*	*Rp.1,740.-/share*

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(d)	Jumlah saham yang diberikan kepada yang berhak menerima Penghargaan, sebagai berikut:	
	(i) Direktur dan Karyawan Perseroan serta anak-anak perusahaan Perseroan	5.357.800 saham biasa
	(ii) Direktur dan Pemegang Saham Pengendali Japfa Ltd (dan asosiasinya).	Nol

(d)	*Number of shares which are the subject of the Awards granted to eligible participants are as follows:*	
	(i) Directors and employees of the Company and its subsidiaries	*5,357,800 ordinary shares*
	(ii) Director and Controlling shareholder of Japfa Ltd (and their associates)	*Nil*

Tidak ada perubahan jumlah saham yang ditempatkan dan disetor penuh dalam Perseroan akibat pemberian penghargaan saham yang dilakukan berdasarkan PT Japfa Performance Share Plan.

Berdasarkan Penghargaan yang diberikan, 5.357.800 Saham Hasil Pembelian Kembali (saham treasury) telah dialihkan dan digunakan untuk pemberian penghargaan saham. Saham Penghargaan yang diikeluarkan memiliki hak yang sama dalam segala hal dengan saham Perseroan lainnya.

Jumlah Saham Hasil Pembelian Kembali yang tersisa setelah pengalihan dan pemberian Penghargaan adalah 14.966.940 saham.

There has been no change on the total number of issued and fully-paid shares in the capital of the Company following the award of the Performance Shares under the PT Japfa Performance Share Plan.

Pursuant to the Awards, 5,357,800 Buy Back Shares (treasury shares) have been transferred and use for grant of the share awards. The Performance Shares issued rank pari passu in all respects with the existing shares of the Company.

Number of remaining Buy Back Shares after the transfer and grant the Performance Shares is 14,966,940 shares.

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Demikian surat ini kami sampaikan. Atas perhatiannya kami ucapkan terima kasih.

Thus we convey. We thank you for your attention.

Hormat Kami / *Sincerely yours*,
PT Japfa Comfeed Indonesia Tbk.

JAPFA
PT JAPFA COMFEED INDONESIA Tbk

Maya Pradjono
Corporate Secretary

Tembusan / *Copied to*:
1. Direktur Penilaian Keuangan Perusahaan Sektor Riil
2. Kepala Departemen Pengawas Pasar Modal 2B OJK;
3. Deputi Direktur Pemantauan Perusahaan Sektor Riil OJK;
4. Direksi PT Bursa Efek Indonesia