

Contact:
 Customer Service - CTSLink
 Computershare Trust Company, N.A.
 9062 Old Annapolis Road
 Columbia, MD 21045
 www.ctslink.com
 Telephone: 1-866-846-4526

Connecticut Avenue Securities

Credit-Linked Notes

Series 2017-C05



Distribution Date: 25-May-2022
 05-May-2022 2:09:34 PM

Certificateholder Distribution Summary

Class	CUSIP	Record Date	Certificate Pass-Through Rate	Beginning Certificate Balance	Interest Distribution	Principal Distribution	Current Realized Loss/Write Down	Ending Certificate Balance	Total Distribution	Cumulative Realized Losses/Write Down
1A-H		04/29/2022	0.00000 %	12,550,810,091.59	0.00	220,983,662.67	0.00	12,329,826,428.94	220,983,662.67	0.00
1M-1	30711XNS9	05/24/2022	1.21786 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1M-1H		04/29/2022	0.00000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1M-2A	30711XNT7	05/24/2022	2.86786 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1M-AH		04/29/2022	0.00000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1M-2B	30711XNU4	05/24/2022	2.86786 %	174,812,628.44	417,781.79	15,482,951.41	0.00	159,329,677.03	15,900,733.20	0.00
1M-BH		04/29/2022	0.00000 %	9,200,791.94	0.00	814,903.45	0.00	8,385,888.49	814,903.45	0.00
1M-2C	30711XNV2	05/24/2022	2.86786 %	290,945,000.00	695,324.61	0.00	0.00	290,945,000.00	695,324.61	0.00
1M-CH		04/29/2022	0.00000 %	15,313,808.00	0.00	0.00	0.00	15,313,808.00	0.00	0.00
1M-2	30711XNX8	05/24/2022	2.86786 %	465,757,628.44	1,113,106.39	15,482,951.41	0.00	450,274,677.03	16,596,057.80	0.00
1M-2H		04/29/2022	0.00000 %	24,514,599.94	0.00	814,903.45	0.00	23,699,696.49	814,903.45	0.00
1B-1	30711XNW0	05/24/2022	4.26786 %	207,818,000.00	739,115.11	0.00	0.00	207,818,000.00	739,115.11	0.00
1B-1H		04/29/2022	0.00000 %	10,938,291.00	0.00	0.00	0.00	10,938,291.00	0.00	0.00
1B-2H		04/29/2022	0.00000 %	217,122,138.05	0.00	0.00	119,268.46	217,002,869.59	0.00	1,753,421.41
1A-I1	30711XNY6	05/24/2022	1.80000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1A-I2	30711XPA6	05/24/2022	1.40000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1A-I3	30711XPC2	05/24/2022	1.00000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1A-I4	30711XPE8	05/24/2022	0.60000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1B-I1	30711XPG3	05/24/2022	1.80000 %	0.00	262,218.94	0.00	0.00	0.00	262,218.94	0.00
1B-I2	30711XPJ7	05/24/2022	1.40000 %	0.00	203,948.07	0.00	0.00	0.00	203,948.07	0.00
1B-I3	30711XPL2	05/24/2022	1.00000 %	0.00	145,677.19	0.00	0.00	0.00	145,677.19	0.00
1B-I4	30711XPN8	05/24/2022	0.60000 %	0.00	87,406.31	0.00	0.00	0.00	87,406.31	0.00
1C-I1	30711XPQ1	05/24/2022	1.80000 %	0.00	436,417.50	0.00	0.00	0.00	436,417.50	0.00
1C-I2	30711XPS7	05/24/2022	1.40000 %	0.00	339,435.83	0.00	0.00	0.00	339,435.83	0.00
1C-I3	30711XPU2	05/24/2022	1.00000 %	0.00	242,454.17	0.00	0.00	0.00	242,454.17	0.00
1C-I4	30711XPW8	05/24/2022	0.60000 %	0.00	145,472.50	0.00	0.00	0.00	145,472.50	0.00
1E-A1	30711XNZ3	05/24/2022	1.06786 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1E-A2	30711XPB4	05/24/2022	1.46786 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1E-A3	30711XPD0	05/24/2022	1.86786 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1E-A4	30711XPF5	05/24/2022	2.26786 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1E-B1	30711XPH1	05/24/2022	1.06786 %	174,812,628.44	155,562.84	15,482,951.41	0.00	159,329,677.03	15,638,514.25	0.00

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Connecticut Avenue Securities Credit-Linked Notes Series 2017-C05



Distribution Date: 25-May-2022
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Certificateholder Distribution Summary

Class	CUSIP	Record Date	Certificate Pass-Through Rate	Beginning Certificate Balance	Interest Distribution	Principal Distribution	Current Realized Loss/Write Down	Ending Certificate Balance	Total Distribution	Cumulative Realized Losses/Write Down
1E-B2	30711XPB4	05/24/2022	1.46786 %	174,812,628.44	213,833.72	15,482,951.41	0.00	159,329,677.03	15,696,785.13	0.00
1E-B3	30711XPM0	05/24/2022	1.86786 %	174,812,628.44	272,104.60	15,482,951.41	0.00	159,329,677.03	15,755,056.01	0.00
1E-B4	30711XPP3	05/24/2022	2.26786 %	174,812,628.44	330,375.47	15,482,951.41	0.00	159,329,677.03	15,813,326.88	0.00
1E-C1	30711XPR9	05/24/2022	1.06786 %	290,945,000.00	258,907.11	0.00	0.00	290,945,000.00	258,907.11	0.00
1E-C2	30711XPT5	05/24/2022	1.46786 %	290,945,000.00	355,888.77	0.00	0.00	290,945,000.00	355,888.77	0.00
1E-C3	30711XPV0	05/24/2022	1.86786 %	290,945,000.00	452,870.44	0.00	0.00	290,945,000.00	452,870.44	0.00
1E-C4	30711XPX6	05/24/2022	2.26786 %	290,945,000.00	549,852.11	0.00	0.00	290,945,000.00	549,852.11	0.00
1E-D1	30711XPY4	05/24/2022	1.06786 %	174,812,628.44	155,562.84	15,482,951.41	0.00	159,329,677.03	15,638,514.25	0.00
1E-D2	30711XPZ1	05/24/2022	1.46786 %	174,812,628.44	213,833.72	15,482,951.41	0.00	159,329,677.03	15,696,785.13	0.00
1E-D3	30711XQA5	05/24/2022	1.86786 %	174,812,628.44	272,104.60	15,482,951.41	0.00	159,329,677.03	15,755,056.01	0.00
1E-D4	30711XQB3	05/24/2022	2.26786 %	174,812,628.44	330,375.47	15,482,951.41	0.00	159,329,677.03	15,813,326.88	0.00
1E-D5	30711XQC1	05/24/2022	2.86786 %	174,812,628.44	417,781.79	15,482,951.41	0.00	159,329,677.03	15,900,733.20	0.00
1E-F1	30711XQD9	05/24/2022	1.06786 %	465,757,628.44	414,469.95	15,482,951.41	0.00	450,274,677.03	15,897,421.36	0.00
1E-F2	30711XQE7	05/24/2022	1.46786 %	465,757,628.44	569,722.49	15,482,951.41	0.00	450,274,677.03	16,052,673.90	0.00
1E-F3	30711XQF4	05/24/2022	1.86786 %	465,757,628.44	724,975.04	15,482,951.41	0.00	450,274,677.03	16,207,926.45	0.00
1E-F4	30711XQG2	05/24/2022	2.26786 %	465,757,628.44	880,227.58	15,482,951.41	0.00	450,274,677.03	16,363,178.99	0.00
1E-F5	30711XQH0	05/24/2022	2.86786 %	465,757,628.44	1,113,106.39	15,482,951.41	0.00	450,274,677.03	16,596,057.80	0.00
1-X1	30711XQJ6	05/24/2022	1.80000 %	0.00	262,218.94	0.00	0.00	0.00	262,218.94	0.00
1-X2	30711XQK3	05/24/2022	1.40000 %	0.00	203,948.07	0.00	0.00	0.00	203,948.07	0.00
1-X3	30711XQL1	05/24/2022	1.00000 %	0.00	145,677.19	0.00	0.00	0.00	145,677.19	0.00
1-X4	30711XQM9	05/24/2022	0.60000 %	0.00	87,406.31	0.00	0.00	0.00	87,406.31	0.00
1-Y1	30711XQN7	05/24/2022	1.80000 %	0.00	698,636.44	0.00	0.00	0.00	698,636.44	0.00
1-Y2	30711XQP2	05/24/2022	1.40000 %	0.00	543,383.90	0.00	0.00	0.00	543,383.90	0.00
1-Y3	30711XQQ0	05/24/2022	1.00000 %	0.00	388,131.36	0.00	0.00	0.00	388,131.36	0.00
1-Y4	30711XQR8	05/24/2022	0.60000 %	0.00	232,878.81	0.00	0.00	0.00	232,878.81	0.00
Totals				19,033,114,775.56	15,072,194.36	470,340,692.13	119,268.46	18,562,654,814.99	485,412,886.49	1,753,421.41

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NOTE: Please see Additional Reporting Pages for the Principal Recovery Amount.

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Credit-Linked Notes

Series 2017-C05



Distribution Date: 25-May-2022
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Principal Distribution Statement

Class	Original Face Amount	Beginning Certificate Balance	Scheduled Principal Distribution	Unscheduled Principal Distribution	Accretion	Realized Loss/Write Down	Total Principal Reduction	Ending Certificate Balance	Ending Certificate Percentage	Total Principal Distribution
1A-H	42,110,586,170.00	12,550,810,091.59	27,947,770.03	193,035,892.64	0.00	0.00	220,983,662.67	12,329,826,428.94	0.29279636	220,983,662.67
1M-1	353,291,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1M-1H	18,594,696.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1M-2A	249,382,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1M-AH	13,125,550.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1M-2B	249,382,000.00	174,812,628.44	1,959,207.10	13,523,744.31	0.00	0.00	15,482,951.41	159,329,677.03	0.63889806	15,482,951.41
1M-BH	13,125,550.00	9,200,791.94	103,117.59	711,785.86	0.00	0.00	814,903.45	8,385,888.49	0.63889806	814,903.45
1M-2C	290,945,000.00	290,945,000.00	0.00	0.00	0.00	0.00	0.00	290,945,000.00	1.00000000	0.00
1M-CH	15,313,808.00	15,313,808.00	0.00	0.00	0.00	0.00	0.00	15,313,808.00	1.00000000	0.00
1M-2	789,709,000.00	465,757,628.44	1,959,207.10	13,523,744.31	0.00	0.00	15,482,951.41	450,274,677.03	0.57017797	15,482,951.41
1M-2H	41,564,908.00	24,514,599.94	103,117.59	711,785.86	0.00	0.00	814,903.45	23,699,696.49	0.57018523	814,903.45
1B-1	207,818,000.00	207,818,000.00	0.00	0.00	0.00	0.00	0.00	207,818,000.00	1.00000000	0.00
1B-1H	10,938,291.00	10,938,291.00	0.00	0.00	0.00	0.00	0.00	10,938,291.00	1.00000000	0.00
1B-2H	218,756,291.00	217,122,138.05	0.00	0.00	0.00	119,268.46	119,268.46	217,002,869.59	0.99198459	0.00
1A-I1	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1A-I2	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1A-I3	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1A-I4	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1B-I1	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1B-I2	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1B-I3	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1B-I4	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1C-I1	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1C-I2	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1C-I3	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1C-I4	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1E-A1	249,382,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1E-A2	249,382,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1E-A3	249,382,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1E-A4	249,382,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1E-B1	249,382,000.00	174,812,628.44	1,959,207.10	13,523,744.31	0.00	0.00	15,482,951.41	159,329,677.03	0.63889806	15,482,951.41
1E-B2	249,382,000.00	174,812,628.44	1,959,207.10	13,523,744.31	0.00	0.00	15,482,951.41	159,329,677.03	0.63889806	15,482,951.41
1E-B3	249,382,000.00	174,812,628.44	1,959,207.10	13,523,744.31	0.00	0.00	15,482,951.41	159,329,677.03	0.63889806	15,482,951.41

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Series 2017-C05



Distribution Date: 25-May-2022
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Principal Distribution Statement

Class	Original Face Amount	Beginning Certificate Balance	Scheduled Principal Distribution	Unscheduled Principal Distribution	Accretion	Realized Loss/Write Down	Total Principal Reduction	Ending Certificate Balance	Ending Certificate Percentage	Total Principal Distribution
1E-B4	249,382,000.00	174,812,628.44	1,959,207.10	13,523,744.31	0.00	0.00	15,482,951.41	159,329,677.03	0.63889806	15,482,951.41
1E-C1	290,945,000.00	290,945,000.00	0.00	0.00	0.00	0.00	0.00	290,945,000.00	1.00000000	0.00
1E-C2	290,945,000.00	290,945,000.00	0.00	0.00	0.00	0.00	0.00	290,945,000.00	1.00000000	0.00
1E-C3	290,945,000.00	290,945,000.00	0.00	0.00	0.00	0.00	0.00	290,945,000.00	1.00000000	0.00
1E-C4	290,945,000.00	290,945,000.00	0.00	0.00	0.00	0.00	0.00	290,945,000.00	1.00000000	0.00
1E-D1	498,764,000.00	174,812,628.44	1,959,207.10	13,523,744.31	0.00	0.00	15,482,951.41	159,329,677.03	0.31944903	15,482,951.41
1E-D2	498,764,000.00	174,812,628.44	1,959,207.10	13,523,744.31	0.00	0.00	15,482,951.41	159,329,677.03	0.31944903	15,482,951.41
1E-D3	498,764,000.00	174,812,628.44	1,959,207.10	13,523,744.31	0.00	0.00	15,482,951.41	159,329,677.03	0.31944903	15,482,951.41
1E-D4	498,764,000.00	174,812,628.44	1,959,207.10	13,523,744.31	0.00	0.00	15,482,951.41	159,329,677.03	0.31944903	15,482,951.41
1E-D5	498,764,000.00	174,812,628.44	1,959,207.10	13,523,744.31	0.00	0.00	15,482,951.41	159,329,677.03	0.31944903	15,482,951.41
1E-F1	540,327,000.00	465,757,628.44	1,959,207.10	13,523,744.31	0.00	0.00	15,482,951.41	450,274,677.03	0.83333736	15,482,951.41
1E-F2	540,327,000.00	465,757,628.44	1,959,207.10	13,523,744.31	0.00	0.00	15,482,951.41	450,274,677.03	0.83333736	15,482,951.41
1E-F3	540,327,000.00	465,757,628.44	1,959,207.10	13,523,744.31	0.00	0.00	15,482,951.41	450,274,677.03	0.83333736	15,482,951.41
1E-F4	540,327,000.00	465,757,628.44	1,959,207.10	13,523,744.31	0.00	0.00	15,482,951.41	450,274,677.03	0.83333736	15,482,951.41
1E-F5	540,327,000.00	465,757,628.44	1,959,207.10	13,523,744.31	0.00	0.00	15,482,951.41	450,274,677.03	0.83333736	15,482,951.41
1-X1	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1-X2	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1-X3	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1-X4	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1-Y1	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1-Y2	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1-Y3	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1-Y4	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
Totals	52,936,823,264.00	19,033,114,775.56	59,501,318.81	410,839,373.32	0.00	119,268.46	470,459,960.59	18,562,654,814.99	0.35065676	470,340,692.13

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Principal Distribution Factors Statement

Class	Original Face Amount	Beginning Certificate Balance	Scheduled Principal Distribution	Unscheduled Principal Distribution	Accretion	Realized Loss/Write Down	Total Principal Reduction	Ending Certificate Balance	Ending Certificate Percentage	Total Principal Distribution
1A-H	42,110,586,170.00	298.04406049	0.66367564	4.58402293	0.00000000	0.00000000	5.24769857	292.79636192	0.29279636	5.24769857
1M-1	353,291,000.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1M-1H	18,594,696.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1M-2A	249,382,000.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1M-AH	13,125,550.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1M-2B	249,382,000.00	700.98334459	7.85624905	54.22903141	0.00000000	0.00000000	62.08528045	638.89806413	0.63889806	62.08528045
1M-BH	13,125,550.00	700.98334470	7.85624907	54.22903116	0.00000000	0.00000000	62.08528024	638.89806446	0.63889806	62.08528024
1M-2C	290,945,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
1M-CH	15,313,808.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
1M-2	789,709,000.00	589.78386778	2.48092285	17.12497174	0.00000000	0.00000000	19.60589459	570.17797319	0.57017797	19.60589459
1M-2H	41,564,908.00	589.79079035	2.48088099	17.12468268	0.00000000	0.00000000	19.60556366	570.18522668	0.57018523	19.60556366
1B-1	207,818,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
1B-1H	10,938,291.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
1B-2H	218,756,291.00	992.52980135	0.00000000	0.00000000	0.00000000	0.54521157	0.54521157	991.98458978	0.99198459	0.00000000
1A-I1	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1A-I2	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1A-I3	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1A-I4	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1B-I1	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1B-I2	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1B-I3	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1B-I4	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1C-I1	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1C-I2	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1C-I3	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1C-I4	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1E-A1	249,382,000.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1E-A2	249,382,000.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1E-A3	249,382,000.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1E-A4	249,382,000.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1E-B1	249,382,000.00	700.98334459	7.85624905	54.22903141	0.00000000	0.00000000	62.08528045	638.89806413	0.63889806	62.08528045
1E-B2	249,382,000.00	700.98334459	7.85624905	54.22903141	0.00000000	0.00000000	62.08528045	638.89806413	0.63889806	62.08528045
1E-B3	249,382,000.00	700.98334459	7.85624905	54.22903141	0.00000000	0.00000000	62.08528045	638.89806413	0.63889806	62.08528045

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Connecticut Avenue Securities

Credit-Linked Notes

Series 2017-C05



Distribution Date: 25-May-2022
05-May-2022 2:09:35 PM

Principal Distribution Factors Statement

Class	Original Face Amount	Beginning Certificate Balance	Scheduled Principal Distribution	Unscheduled Principal Distribution	Accretion	Realized Loss/Write Down	Total Principal Reduction	Ending Certificate Balance	Ending Certificate Percentage	Total Principal Distribution
1E-B4	249,382,000.00	700.98334459	7.85624905	54.22903141	0.00000000	0.00000000	62.08528045	638.89806413	0.63889806	62.08528045
1E-C1	290,945,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
1E-C2	290,945,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
1E-C3	290,945,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
1E-C4	290,945,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
1E-D1	498,764,000.00	350.49167229	3.92812452	27.11451570	0.00000000	0.00000000	31.04264023	319.44903207	0.31944903	31.04264023
1E-D2	498,764,000.00	350.49167229	3.92812452	27.11451570	0.00000000	0.00000000	31.04264023	319.44903207	0.31944903	31.04264023
1E-D3	498,764,000.00	350.49167229	3.92812452	27.11451570	0.00000000	0.00000000	31.04264023	319.44903207	0.31944903	31.04264023
1E-D4	498,764,000.00	350.49167229	3.92812452	27.11451570	0.00000000	0.00000000	31.04264023	319.44903207	0.31944903	31.04264023
1E-D5	498,764,000.00	350.49167229	3.92812452	27.11451570	0.00000000	0.00000000	31.04264023	319.44903207	0.31944903	31.04264023
1E-F1	540,327,000.00	861.99214261	3.62596557	25.02881461	0.00000000	0.00000000	28.65478018	833.33736243	0.83333736	28.65478018
1E-F2	540,327,000.00	861.99214261	3.62596557	25.02881461	0.00000000	0.00000000	28.65478018	833.33736243	0.83333736	28.65478018
1E-F3	540,327,000.00	861.99214261	3.62596557	25.02881461	0.00000000	0.00000000	28.65478018	833.33736243	0.83333736	28.65478018
1E-F4	540,327,000.00	861.99214261	3.62596557	25.02881461	0.00000000	0.00000000	28.65478018	833.33736243	0.83333736	28.65478018
1E-F5	540,327,000.00	861.99214261	3.62596557	25.02881461	0.00000000	0.00000000	28.65478018	833.33736243	0.83333736	28.65478018
1-X1	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1-X2	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1-X3	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1-X4	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1-Y1	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1-Y2	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1-Y3	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1-Y4	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000

NOTE: All classes per \$1,000 denomination.

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Connecticut Avenue Securities

Credit-Linked Notes

Series 2017-C05



Distribution Date: 25-May-2022
 05-May-2022 2:09:35 PM

Interest Distribution Statement

Class	Accrual Dates	Accrual Days	Current Certificate Rate	Beginning Certificate/Notional Balance	Current Accrued Interest	Payment of Unpaid Interest Shortfall(1)	Basis Risk Shortfall	Interest Shortfall	Non-Supported Interest Shortfall	Total Interest Distribution	Remaining Unpaid Interest Shortfall(1)	Ending Certificate/Notional Balance
1A-H	N/A	N/A	0.00000 %	12,550,810,091.59	0.00	0.00	0.00	0.00	0.00	0.00	0.00	12,329,826,428.94
1M-1	N/A	N/A	1.21786 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1M-1H	N/A	N/A	0.00000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1M-2A	N/A	N/A	2.86786 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1M-AH	N/A	N/A	0.00000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1M-2B	04/25/22 - 05/24/22	30	2.86786 %	174,812,628.44	417,781.79	0.00	0.00	0.00	0.00	417,781.79	0.00	159,329,677.03
1M-BH	N/A	N/A	0.00000 %	9,200,791.94	0.00	0.00	0.00	0.00	0.00	0.00	0.00	8,385,888.49
1M-2C	04/25/22 - 05/24/22	30	2.86786 %	290,945,000.00	695,324.61	0.00	0.00	0.00	0.00	695,324.61	0.00	290,945,000.00
1M-CH	N/A	N/A	0.00000 %	15,313,808.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	15,313,808.00
1M-2	04/25/22 - 05/24/22	30	2.86786 %	465,757,628.44	1,113,106.39	0.00	0.00	0.00	0.00	1,113,106.39	0.00	450,274,677.03
1M-2H	N/A	N/A	0.00000 %	24,514,599.94	0.00	0.00	0.00	0.00	0.00	0.00	0.00	23,699,696.49
1B-1	04/25/22 - 05/24/22	30	4.26786 %	207,818,000.00	739,115.11	0.00	0.00	0.00	0.00	739,115.11	0.00	207,818,000.00
1B-1H	N/A	N/A	0.00000 %	10,938,291.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	10,938,291.00
1B-2H	N/A	N/A	0.00000 %	217,122,138.05	0.00	0.00	0.00	0.00	0.00	0.00	0.00	217,002,869.59
1A-I1	N/A	N/A	1.80000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1A-I2	N/A	N/A	1.40000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1A-I3	N/A	N/A	1.00000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1A-I4	N/A	N/A	0.60000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1B-I1	04/25/22 - 05/24/22	30	1.80000 %	174,812,628.44	262,218.94	0.00	0.00	0.00	0.00	262,218.94	0.00	159,329,677.03
1B-I2	04/25/22 - 05/24/22	30	1.40000 %	174,812,628.44	203,948.07	0.00	0.00	0.00	0.00	203,948.07	0.00	159,329,677.03
1B-I3	04/25/22 - 05/24/22	30	1.00000 %	174,812,628.44	145,677.19	0.00	0.00	0.00	0.00	145,677.19	0.00	159,329,677.03
1B-I4	04/25/22 - 05/24/22	30	0.60000 %	174,812,628.44	87,406.31	0.00	0.00	0.00	0.00	87,406.31	0.00	159,329,677.03
1C-I1	04/25/22 - 05/24/22	30	1.80000 %	290,945,000.00	436,417.50	0.00	0.00	0.00	0.00	436,417.50	0.00	290,945,000.00
1C-I2	04/25/22 - 05/24/22	30	1.40000 %	290,945,000.00	339,435.83	0.00	0.00	0.00	0.00	339,435.83	0.00	290,945,000.00
1C-I3	04/25/22 - 05/24/22	30	1.00000 %	290,945,000.00	242,454.17	0.00	0.00	0.00	0.00	242,454.17	0.00	290,945,000.00
1C-I4	04/25/22 - 05/24/22	30	0.60000 %	290,945,000.00	145,472.50	0.00	0.00	0.00	0.00	145,472.50	0.00	290,945,000.00
1E-A1	N/A	N/A	1.06786 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1E-A2	N/A	N/A	1.46786 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1E-A3	N/A	N/A	1.86786 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1E-A4	N/A	N/A	2.26786 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1E-B1	04/25/22 - 05/24/22	30	1.06786 %	174,812,628.44	155,562.84	0.00	0.00	0.00	0.00	155,562.84	0.00	159,329,677.03
1E-B2	04/25/22 - 05/24/22	30	1.46786 %	174,812,628.44	213,833.72	0.00	0.00	0.00	0.00	213,833.72	0.00	159,329,677.03

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Connecticut Avenue Securities

Credit-Linked Notes

Series 2017-C05



Distribution Date: 25-May-2022
05-May-2022 2:09:35 PM

Interest Distribution Statement

Class	Accrual Dates	Accrual Days	Current Certificate Rate	Beginning Certificate/Notional Balance	Current Accrued Interest	Payment of Unpaid Interest Shortfall(1)	Basis Risk Shortfall	Interest Shortfall	Non-Supported Interest Shortfall	Total Interest Distribution	Remaining Unpaid Interest Shortfall(1)	Ending Certificate/Notional Balance
1E-B3	04/25/22 - 05/24/22	30	1.86786 %	174,812,628.44	272,104.60	0.00	0.00	0.00	0.00	272,104.60	0.00	159,329,677.03
1E-B4	04/25/22 - 05/24/22	30	2.26786 %	174,812,628.44	330,375.47	0.00	0.00	0.00	0.00	330,375.47	0.00	159,329,677.03
1E-C1	04/25/22 - 05/24/22	30	1.06786 %	290,945,000.00	258,907.11	0.00	0.00	0.00	0.00	258,907.11	0.00	290,945,000.00
1E-C2	04/25/22 - 05/24/22	30	1.46786 %	290,945,000.00	355,888.77	0.00	0.00	0.00	0.00	355,888.77	0.00	290,945,000.00
1E-C3	04/25/22 - 05/24/22	30	1.86786 %	290,945,000.00	452,870.44	0.00	0.00	0.00	0.00	452,870.44	0.00	290,945,000.00
1E-C4	04/25/22 - 05/24/22	30	2.26786 %	290,945,000.00	549,852.11	0.00	0.00	0.00	0.00	549,852.11	0.00	290,945,000.00
1E-D1	04/25/22 - 05/24/22	30	1.06786 %	174,812,628.44	155,562.84	0.00	0.00	0.00	0.00	155,562.84	0.00	159,329,677.03
1E-D2	04/25/22 - 05/24/22	30	1.46786 %	174,812,628.44	213,833.72	0.00	0.00	0.00	0.00	213,833.72	0.00	159,329,677.03
1E-D3	04/25/22 - 05/24/22	30	1.86786 %	174,812,628.44	272,104.60	0.00	0.00	0.00	0.00	272,104.60	0.00	159,329,677.03
1E-D4	04/25/22 - 05/24/22	30	2.26786 %	174,812,628.44	330,375.47	0.00	0.00	0.00	0.00	330,375.47	0.00	159,329,677.03
1E-D5	04/25/22 - 05/24/22	30	2.86786 %	174,812,628.44	417,781.79	0.00	0.00	0.00	0.00	417,781.79	0.00	159,329,677.03
1E-F1	04/25/22 - 05/24/22	30	1.06786 %	465,757,628.44	414,469.95	0.00	0.00	0.00	0.00	414,469.95	0.00	450,274,677.03
1E-F2	04/25/22 - 05/24/22	30	1.46786 %	465,757,628.44	569,722.49	0.00	0.00	0.00	0.00	569,722.49	0.00	450,274,677.03
1E-F3	04/25/22 - 05/24/22	30	1.86786 %	465,757,628.44	724,975.04	0.00	0.00	0.00	0.00	724,975.04	0.00	450,274,677.03
1E-F4	04/25/22 - 05/24/22	30	2.26786 %	465,757,628.44	880,227.58	0.00	0.00	0.00	0.00	880,227.58	0.00	450,274,677.03
1E-F5	04/25/22 - 05/24/22	30	2.86786 %	465,757,628.44	1,113,106.39	0.00	0.00	0.00	0.00	1,113,106.39	0.00	450,274,677.03
1-X1	04/25/22 - 05/24/22	30	1.80000 %	174,812,628.44	262,218.94	0.00	0.00	0.00	0.00	262,218.94	0.00	159,329,677.03
1-X2	04/25/22 - 05/24/22	30	1.40000 %	174,812,628.44	203,948.07	0.00	0.00	0.00	0.00	203,948.07	0.00	159,329,677.03
1-X3	04/25/22 - 05/24/22	30	1.00000 %	174,812,628.44	145,677.19	0.00	0.00	0.00	0.00	145,677.19	0.00	159,329,677.03
1-X4	04/25/22 - 05/24/22	30	0.60000 %	174,812,628.44	87,406.31	0.00	0.00	0.00	0.00	87,406.31	0.00	159,329,677.03
1-Y1	04/25/22 - 05/24/22	30	1.80000 %	465,757,628.44	698,636.44	0.00	0.00	0.00	0.00	698,636.44	0.00	450,274,677.03
1-Y2	04/25/22 - 05/24/22	30	1.40000 %	465,757,628.44	543,383.90	0.00	0.00	0.00	0.00	543,383.90	0.00	450,274,677.03
1-Y3	04/25/22 - 05/24/22	30	1.00000 %	465,757,628.44	388,131.36	0.00	0.00	0.00	0.00	388,131.36	0.00	450,274,677.03
1-Y4	04/25/22 - 05/24/22	30	0.60000 %	465,757,628.44	232,878.81	0.00	0.00	0.00	0.00	232,878.81	0.00	450,274,677.03
Totals					15,072,194.36	0.00	0.00	0.00	0.00	15,072,194.36	0.00	

(1) Amount also includes Coupon Cap or Basis Risk Shortfalls, if applicable.

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Connecticut Avenue Securities

Credit-Linked Notes

Series 2017-C05



Distribution Date: 25-May-2022
05-May-2022 2:09:35 PM

Interest Distribution Factors Statement

Class	Original Face Amount	Current Certificate Rate	Beginning Certificate/Notional Balance	Current Accrued Interest	Payment of Unpaid Interest Shortfall(1)	Basis Risk Shortfall	Interest Shortfall	Non-Supported Interest Shortfall	Total Interest Distribution	Remaining Unpaid Interest Shortfall(1)	Ending Certificate/Notional Balance
1A-H	42,110,586,170.00	0.00000 %	298.04406049	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	292.79636192
1M-1	353,291,000.00	1.21786 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1M-1H	18,594,696.00	0.00000 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1M-2A	249,382,000.00	2.86786 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1M-AH	13,125,550.00	0.00000 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1M-2B	249,382,000.00	2.86786 %	700.98334459	1.67526842	0.00000000	0.00000000	0.00000000	0.00000000	1.67526842	0.00000000	638.89806413
1M-BH	13,125,550.00	0.00000 %	700.98334470	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	638.89806446
1M-2C	290,945,000.00	2.86786 %	1000.00000000	2.38988335	0.00000000	0.00000000	0.00000000	0.00000000	2.38988335	0.00000000	1000.00000000
1M-CH	15,313,808.00	0.00000 %	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000
1M-2	789,709,000.00	2.86786 %	589.78386778	1.40951463	0.00000000	0.00000000	0.00000000	0.00000000	1.40951463	0.00000000	570.17797319
1M-2H	41,564,908.00	0.00000 %	589.79079035	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	570.18522668
1B-1	207,818,000.00	4.26786 %	1000.00000000	3.55655001	0.00000000	0.00000000	0.00000000	0.00000000	3.55655001	0.00000000	1000.00000000
1B-1H	10,938,291.00	0.00000 %	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000
1B-2H	218,756,291.00	0.00000 %	992.52980135	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	991.98458978
1A-I1	0.00	1.80000 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1A-I2	0.00	1.40000 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1A-I3	0.00	1.00000 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1A-I4	0.00	0.60000 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1B-I1	0.00	1.80000 %	700.98334459	1.05147501	0.00000000	0.00000000	0.00000000	0.00000000	1.05147501	0.00000000	638.89806413
1B-I2	0.00	1.40000 %	700.98334459	0.81781392	0.00000000	0.00000000	0.00000000	0.00000000	0.81781392	0.00000000	638.89806413
1B-I3	0.00	1.00000 %	700.98334459	0.58415279	0.00000000	0.00000000	0.00000000	0.00000000	0.58415279	0.00000000	638.89806413
1B-I4	0.00	0.60000 %	700.98334459	0.35049166	0.00000000	0.00000000	0.00000000	0.00000000	0.35049166	0.00000000	638.89806413
1C-I1	0.00	1.80000 %	1000.00000000	1.50000000	0.00000000	0.00000000	0.00000000	0.00000000	1.50000000	0.00000000	1000.00000000
1C-I2	0.00	1.40000 %	1000.00000000	1.16666666	0.00000000	0.00000000	0.00000000	0.00000000	1.16666666	0.00000000	1000.00000000
1C-I3	0.00	1.00000 %	1000.00000000	0.83333334	0.00000000	0.00000000	0.00000000	0.00000000	0.83333334	0.00000000	1000.00000000
1C-I4	0.00	0.60000 %	1000.00000000	0.50000000	0.00000000	0.00000000	0.00000000	0.00000000	0.50000000	0.00000000	1000.00000000
1E-A1	249,382,000.00	1.06786 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1E-A2	249,382,000.00	1.46786 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1E-A3	249,382,000.00	1.86786 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000

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Credit-Linked Notes

Series 2017-C05



Distribution Date: 25-May-2022
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Interest Distribution Factors Statement

Class	Original Face Amount	Current Certificate Rate	Beginning Certificate/Notional Balance	Current Accrued Interest	Payment of Unpaid Interest Shortfall(1)	Basis Risk Shortfall	Interest Shortfall	Non-Supported Interest Shortfall	Total Interest Distribution	Remaining Unpaid Interest Shortfall(1)	Ending Certificate/Notional Balance
1E-A4	249,382,000.00	2.26786 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1E-B1	249,382,000.00	1.06786 %	700.98334459	0.62379338	0.00000000	0.00000000	0.00000000	0.00000000	0.62379338	0.00000000	638.89806413
1E-B2	249,382,000.00	1.46786 %	700.98334459	0.85745451	0.00000000	0.00000000	0.00000000	0.00000000	0.85745451	0.00000000	638.89806413
1E-B3	249,382,000.00	1.86786 %	700.98334459	1.09111564	0.00000000	0.00000000	0.00000000	0.00000000	1.09111564	0.00000000	638.89806413
1E-B4	249,382,000.00	2.26786 %	700.98334459	1.32477673	0.00000000	0.00000000	0.00000000	0.00000000	1.32477673	0.00000000	638.89806413
1E-C1	290,945,000.00	1.06786 %	1000.00000000	0.88988335	0.00000000	0.00000000	0.00000000	0.00000000	0.88988335	0.00000000	1000.00000000
1E-C2	290,945,000.00	1.46786 %	1000.00000000	1.22321666	0.00000000	0.00000000	0.00000000	0.00000000	1.22321666	0.00000000	1000.00000000
1E-C3	290,945,000.00	1.86786 %	1000.00000000	1.55655000	0.00000000	0.00000000	0.00000000	0.00000000	1.55655000	0.00000000	1000.00000000
1E-C4	290,945,000.00	2.26786 %	1000.00000000	1.88988335	0.00000000	0.00000000	0.00000000	0.00000000	1.88988335	0.00000000	1000.00000000
1E-D1	498,764,000.00	1.06786 %	350.49167229	0.31189669	0.00000000	0.00000000	0.00000000	0.00000000	0.31189669	0.00000000	319.44903207
1E-D2	498,764,000.00	1.46786 %	350.49167229	0.42872725	0.00000000	0.00000000	0.00000000	0.00000000	0.42872725	0.00000000	319.44903207
1E-D3	498,764,000.00	1.86786 %	350.49167229	0.54555782	0.00000000	0.00000000	0.00000000	0.00000000	0.54555782	0.00000000	319.44903207
1E-D4	498,764,000.00	2.26786 %	350.49167229	0.66238836	0.00000000	0.00000000	0.00000000	0.00000000	0.66238836	0.00000000	319.44903207
1E-D5	498,764,000.00	2.86786 %	350.49167229	0.83763421	0.00000000	0.00000000	0.00000000	0.00000000	0.83763421	0.00000000	319.44903207
1E-F1	540,327,000.00	1.06786 %	861.99214261	0.76707244	0.00000000	0.00000000	0.00000000	0.00000000	0.76707244	0.00000000	833.33736243
1E-F2	540,327,000.00	1.46786 %	861.99214261	1.05440315	0.00000000	0.00000000	0.00000000	0.00000000	1.05440315	0.00000000	833.33736243
1E-F3	540,327,000.00	1.86786 %	861.99214261	1.34173388	0.00000000	0.00000000	0.00000000	0.00000000	1.34173388	0.00000000	833.33736243
1E-F4	540,327,000.00	2.26786 %	861.99214261	1.62906458	0.00000000	0.00000000	0.00000000	0.00000000	1.62906458	0.00000000	833.33736243
1E-F5	540,327,000.00	2.86786 %	861.99214261	2.06006065	0.00000000	0.00000000	0.00000000	0.00000000	2.06006065	0.00000000	833.33736243
1-X1	0.00	1.80000 %	350.49167229	0.52573750	0.00000000	0.00000000	0.00000000	0.00000000	0.52573750	0.00000000	319.44903207
1-X2	0.00	1.40000 %	350.49167229	0.40890696	0.00000000	0.00000000	0.00000000	0.00000000	0.40890696	0.00000000	319.44903207
1-X3	0.00	1.00000 %	350.49167229	0.29207639	0.00000000	0.00000000	0.00000000	0.00000000	0.29207639	0.00000000	319.44903207
1-X4	0.00	0.60000 %	350.49167229	0.17524583	0.00000000	0.00000000	0.00000000	0.00000000	0.17524583	0.00000000	319.44903207
1-Y1	0.00	1.80000 %	861.99214261	1.29298821	0.00000000	0.00000000	0.00000000	0.00000000	1.29298821	0.00000000	833.33736243
1-Y2	0.00	1.40000 %	861.99214261	1.00565750	0.00000000	0.00000000	0.00000000	0.00000000	1.00565750	0.00000000	833.33736243
1-Y3	0.00	1.00000 %	861.99214261	0.71832679	0.00000000	0.00000000	0.00000000	0.00000000	0.71832679	0.00000000	833.33736243
1-Y4	0.00	0.60000 %	861.99214261	0.43099606	0.00000000	0.00000000	0.00000000	0.00000000	0.43099606	0.00000000	833.33736243

(1) Amount also includes Coupon Cap or Basis Risk Shortfalls, if applicable.

NOTE: All classes per \$1,000 denomination.

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Connecticut Avenue Securities Credit-Linked Notes Series 2017-C05



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Certificateholder Account Statement

CERTIFICATE ACCOUNT	
Beginning Balance	0.00
Deposits	
Payments of Interest and Principal	17,473,608.03
Reserve Funds and Credit Enhancements	0.00
Proceeds from Repurchased Loans	0.00
Gains & Subsequent Recoveries (Realized Losses)	(119,268.46)
Total Deposits	17,354,339.57
Withdrawals	
Reserve Funds and Credit Enhancements	0.00
Total Administration Fees	19,166.66
Payment of Interest and Principal	17,335,172.91
Total Withdrawals (Pool Distribution Amount)	17,354,339.57
Ending Balance	0.00

PREPAYMENT/CURTAILMENT INTEREST SHORTFALL	
Total Prepayment/Curtailment Interest Shortfall	0.00
Servicing Fee Support	0.00
Non-Supported Prepayment/Curtailment Interest Shortfall	0.00

ADMINISTRATION FEES	
Gross Servicing Fee*	0.00
Global Agent Fee	19,166.66
Supported Prepayment/Curtailment Interest Shortfall	0.00
Total Administration Fees	19,166.66

*Servicer Payees include: FEDERAL NATIONAL MORTGAGE ASSOCIATION

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Connecticut Avenue Securities

Credit-Linked Notes

Series 2017-C05



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Additional Reporting - Deal Level

Cash Reporting	
Total Principal Reduction Current	237,400,785.99
Total Principal Reduction Cumulative	30,511,698,396.39
Scheduled Principal Current	30,010,094.72
Scheduled Principal Cumulative	3,217,379,475.45
Unscheduled Principal Current	207,271,422.81
Unscheduled Principal Cumulative	27,292,565,496.03
Senior Reduction Amount	220,983,662.67
Subordinate Reduction Amount	16,297,854.86
Calculated Tranche Write-down Amount	119,268.46
Calculated Tranche Write-up Amount	0.00
Modification Loss Amount	34,781.51
Recovery Principal on Previously Liquidated Loan Current	0.00
Recovery Principal on Previously Liquidated Loan Cumulative	5,885.86
Informational Reporting	
At Issuance Loan Count	174672
Period Beginning Loan Count	68282
Period Reference Pool Removal Loan Count	1008
Period Ending Loan Count	67274
UPB at Origination	44,384,164,000.00
UPB at Issuance	43,751,258,359.44
UPB Actual Current	13,239,559,963.05
Period PIF Loan Count Current	1007
PIF Loan Count Cumulative	107160
Period PIF Loan UPB Current	196,188,395.71
PIF Loan UPB Cumulative	26,345,942,349.02
Period Partial Prepayment Amount	11,689,775.12
Repurchase Prior CE Loan Count Curr	0
Repurchase Prior CE Loan Count Cum	171
Repurchase Prior Credit Event UPB Curr	0.00
Repurchase Prior Credit Event UPB Cum	30,573,965.67
Credit Event Amount Current	241,152.72
Credit Event Amount Cumulative	10,367,926.95
Total Active Modified Loan Count	739
Total Active Modified Loan UPB	180,843,676.35
Libor Rate	0.667860%

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Connecticut Avenue Securities Credit-Linked Notes Series 2017-C05



Additional Reporting - Deal Level

Structural Reporting	
Senior Percentage	93.127897%
Subordinate Percentage	6.872103%
Minimum Credit Enhancement Test Pass?	YES
Delinquency Test Pass?	YES
Overcollateralization	0.00

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Reference Tranche Performance - Deal Level

Class	Tranche		Credit Support		
	Calculated Write-down Amount	Calculated Write-up Amount	Original	Beginning Period	Ending Period
1A-H	0.00	0.00	3.750000 %	6.870000 %	6.870000 %
1M-1	0.00	0.00	2.900000 %	6.870000 %	6.870000 %
1M-1H	0.00	0.00	2.900000 %	6.870000 %	6.870000 %
1M-2A	0.00	0.00	2.300000 %	6.870000 %	6.870000 %
1M-2B	0.00	0.00	1.700000 %	5.510000 %	5.600000 %
1M-2C	0.00	0.00	1.000000 %	3.230000 %	3.290000 %
1M-2	0.00	0.00	1.000000 %	3.230000 %	3.290000 %
1M-2H	0.00	0.00	1.000000 %	3.230000 %	3.290000 %
1B-1	0.00	0.00	0.500000 %	1.610000 %	1.640000 %
1B-1H	0.00	0.00	0.500000 %	1.610000 %	1.640000 %
1B-2H	119,268.46	0.00	0.000000 %	0.000000 %	0.000000 %

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Connecticut Avenue Securities Credit-Linked Notes Series 2017-C05



Rep and Warranty Settlement Reporting - Deal Level

Origination Rep and Warranty Settlement Loan Count
Origination Rep and Warranty Settlement Amount
Origination Rep and Warranty Settlement UPB

Original	Current
0	0
0.00	0.00
0.00	0.00

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Delinquency Status

DELINQUENCY				
No. of Days	No. of Loans	UPB	% of Loans	UPB %
30 Days	429	85,612,187.87	0.637691 %	0.646639 %
60 Days	94	18,706,257.73	0.139727 %	0.141291 %
90 Days	79	16,337,265.82	0.117430 %	0.123397 %
120 Days	49	10,920,059.84	0.072836 %	0.082481 %
150 Days	55	11,226,188.64	0.081755 %	0.084793 %
180+ Days	630	147,034,203.26	0.936469 %	1.110567 %
Totals	1336	289,836,163.16	1.985908 %	2.189168 %

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Credit-Linked Notes

Series 2017-C05



Distribution Date: 25-May-2022
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Modification Loss Summary

Group	Count of loans	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Total	153	42,871,250.04	34,781.51	0.081130

Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Summary	0042991392	99,776.56	0.31	0.000311
Summary	0042992047	168,182.82	105.11	0.062497
Summary	0042996327	257,392.88	187.68	0.072916
Summary	0042996693	213,071.88	0.89	0.000418
Summary	0042997797	486,871.89	290.23	0.059611
Summary	0042999210	285,290.39	237.74	0.083333
Summary	0043004734	484,068.65	302.54	0.062499
Summary	0043004745	590,570.65	548.74	0.092917
Summary	0043004835	354,076.56	134.36	0.037947
Summary	0043004867	278,366.98	258.65	0.092917
Summary	0043004978	146,097.58	112.08	0.076716
Summary	0043005227	277,377.77	224.30	0.080864
Summary	0043005454	217,723.51	90.72	0.041668
Summary	0043005463	157,893.78	230.26	0.145832
Summary	0043005700	100,666.85	157.29	0.156248
Summary	0043007027	319,707.66	199.82	0.062501
Summary	0043007924	267,315.54	83.54	0.031251
Summary	0043008142	200,823.69	167.35	0.083332
Summary	0043011387	115,597.43	132.46	0.114587
Summary	0043012772	159,854.77	99.91	0.062500
Summary	0043013742	107,128.34	89.27	0.083330
Summary	0043013788	427,471.89	89.06	0.020834
Summary	0043014727	373,686.88	155.70	0.041666
Summary	0043014975	350,114.27	325.31	0.092915
Summary	0043014979	365,143.04	418.39	0.114582

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Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Summary	0043016037	197,216.66	205.43	0.104165
Summary	0043016526	536,626.12	223.59	0.041666
Summary	0043018058	298,127.58	2.51	0.000842
Summary	0043018804	367,489.55	267.96	0.072916
Summary	0043021447	352,812.15	353.01	0.100056
Summary	0043022301	119,640.76	62.31	0.052081
Summary	0043026610	359,704.02	187.35	0.052084
Summary	0043027378	423,730.68	308.97	0.072917
Summary	0043029082	360,231.39	300.19	0.083333
Summary	0043029765	269,642.11	196.61	0.072915
Summary	0043030352	426,085.61	99.40	0.023329
Summary	0043030910	204,765.22	191.97	0.093751
Summary	0043031968	564,935.18	765.02	0.135417
Summary	0043032700	82,658.12	111.93	0.135413
Summary	0043033397	190,292.91	198.22	0.104166
Summary	0043033428	147,773.11	179.80	0.121673
Summary	0043035160	105,625.36	90.05	0.085254
Summary	0043035970	249,078.91	181.62	0.072917
Summary	0043038991	123,691.25	206.15	0.166665
Summary	0043039466	425,234.82	39.83	0.009367
Summary	0043040508	125,318.42	116.44	0.092915
Summary	0043041329	164,105.08	273.51	0.166668
Summary	0043041335	82,723.32	137.87	0.166664
Summary	0043041782	84,048.72	122.57	0.145832
Summary	0043041783	71,193.21	103.82	0.145829
Summary	0043042445	168,852.29	35.18	0.020835
Summary	0043042501	189,827.89	79.09	0.041664
Summary	0043046513	188,348.36	294.29	0.156248
Summary	0043047008	429,109.51	223.49	0.052082
Summary	0043047450	196,389.66	102.29	0.052085
Summary	0043050296	218,052.09	272.57	0.125002
Summary	0043052038	239,262.91	74.77	0.031250
Summary	0043052177	359,824.87	18.03	0.005011
Summary	0043052368	156,609.39	43.89	0.028025

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Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Summary	0043052372	209,689.88	152.90	0.072917
Summary	0043052557	154,614.93	177.16	0.114581
Summary	0043054381	109,406.60	28.99	0.026497
Summary	0043054857	430,027.33	597.04	0.138838
Summary	0043054915	414,866.40	345.72	0.083333
Summary	0043059994	489,846.01	561.28	0.114583
Summary	0043060003	87,415.80	63.74	0.072916
Summary	0043060764	615,239.99	1,025.40	0.166667
Summary	0043061685	201,525.11	209.92	0.104166
Summary	0043062246	131,206.24	42.77	0.032598
Summary	0043062272	152,909.18	103.52	0.067700
Summary	0043062614	128,380.51	1.81	0.001410
Summary	0043063242	186,213.84	155.18	0.083334
Summary	0043063278	211,985.76	242.90	0.114583
Summary	0043063552	304,992.48	222.39	0.072917
Summary	0043066369	269,912.05	75.02	0.027794
Summary	0043066774	244,726.74	152.95	0.062498
Summary	0043068794	286,570.32	298.51	0.104166
Summary	0043069109	151,152.31	21.08	0.013946
Summary	0043070667	237,235.55	197.70	0.083335
Summary	0043070905	442,058.65	453.94	0.102688
Summary	0043070950	544,733.97	680.92	0.125000
Summary	0043071178	265,451.97	193.56	0.072917
Summary	0043071444	438,806.70	407.72	0.092916
Summary	0043076172	244,724.50	101.97	0.041667
Summary	0043076309	181,904.14	123.59	0.067942
Summary	0043076726	390,817.51	186.01	0.047595
Summary	0043077854	395,676.00	288.51	0.072916
Summary	0043078227	342,594.39	40.60	0.011851
Summary	0043078318	204,303.77	63.84	0.031248
Summary	0043078608	143,946.05	104.96	0.072916
Summary	0043079276	233,125.26	140.85	0.060418
Summary	0043079612	169,114.32	140.93	0.083334
Summary	0043079623	175,926.54	164.93	0.093749

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Connecticut Avenue Securities

Credit-Linked Notes

Series 2017-C05



Distribution Date: 25-May-2022
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Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Summary	0043079743	296,825.53	247.35	0.083332
Summary	0043080065	325,977.04	407.47	0.125000
Summary	0043080117	365,585.75	136.02	0.037206
Summary	0043081009	490,301.84	459.66	0.093750
Summary	0043081348	205,921.63	278.85	0.135416
Summary	0043081492	326,325.52	169.96	0.052083
Summary	0043082928	571,727.44	595.55	0.104167
Summary	0043083724	254,888.67	9.69	0.003802
Summary	0043084262	221,796.36	300.35	0.135417
Summary	0043084926	201,389.06	188.80	0.093749
Summary	0043085210	107,310.32	89.43	0.083338
Summary	0043085287	101,325.57	18.29	0.018051
Summary	0043087513	365,219.15	33.21	0.009093
Summary	0043089487	385,868.30	358.54	0.092918
Summary	0043092896	392,686.67	122.71	0.031249
Summary	0043095135	118,923.09	111.49	0.093750
Summary	0043095327	558,070.09	348.79	0.062499
Summary	0043096812	206,985.98	150.93	0.072918
Summary	0043096828	190,090.06	138.61	0.072918
Summary	0043099839	105,033.56	87.53	0.083335
Summary	0043102995	482,273.31	452.13	0.093750
Summary	0043104805	243,808.06	126.98	0.052082
Summary	0043105244	496,487.34	413.74	0.083333
Summary	0043107177	435,720.37	127.72	0.029312
Summary	0043109915	432,985.99	293.48	0.067780
Summary	0043112501	470,533.36	392.11	0.083333
Summary	0043113712	607,167.17	948.70	0.156250
Summary	0043114421	119,550.79	112.08	0.093751
Summary	0043115750	195,478.40	48.54	0.024831
Summary	0043116297	419,558.50	441.77	0.105294
Summary	0043118861	655,493.48	1,229.05	0.187500
Summary	0043119009	574,845.20	838.32	0.145834
Summary	0043119079	223,822.32	256.46	0.114582
Summary	0043120136	394,300.16	410.73	0.104167

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Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Summary	0043120263	241,265.36	175.92	0.072916
Summary	0043120656	187,817.23	254.34	0.135419
Summary	0043121547	156,762.87	163.29	0.104164
Summary	0043122217	307,461.15	352.30	0.114584
Summary	0043126752	115,369.53	72.11	0.062504
Summary	0043127853	378,313.06	147.30	0.038936
Summary	0043132952	130,716.65	54.92	0.042015
Summary	0043138886	386,136.72	281.56	0.072917
Summary	0043146073	369,481.43	423.36	0.114582
Summary	0043146210	304,732.55	87.54	0.028727
Summary	0043146898	387,805.47	444.36	0.114583
Summary	0043146960	118,210.29	135.45	0.114584
Summary	0043148700	250,690.52	182.80	0.072919
Summary	0043149184	318,570.41	298.66	0.093750
Summary	0043152166	218,260.50	279.32	0.127976
Summary	0043152386	183,907.66	57.47	0.031249
Summary	0043153824	541,105.22	238.07	0.043997
Summary	0043154047	110,835.45	2.33	0.002102
Summary	0043157728	225,295.32	258.15	0.114583
Summary	0043157732	470,775.91	735.59	0.156251
Summary	0043158516	234,398.20	91.67	0.039109
Summary	0043158559	165,921.03	103.70	0.062500
Summary	0043160396	639,311.56	732.54	0.114583
Summary	0043161925	158,338.05	214.42	0.135419
Summary	0043162263	106,782.01	153.64	0.143882
Summary	0043162907	144,309.52	15.91	0.011025

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Credit-Linked Notes

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Distribution Date: 25-May-2022
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Realized Loss Summary

Realized Dispositions in Current Period

# of Loans	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
1	241,152.72	118,993.46	49.344

Realized Loss Detail

Realized Dispositions in Current Period

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
0043057436	241,152.72	118,993.46	49.344

Realized Loss Summary

Current Adjustments to Previous Dispositions

# of Loans	Liquidated UPB	Loss/(Gain) Amount	Total Loss/(Gain) Amount	Loss Percentage
1	314,254.74	275.00	79,545.27	25.312

Realized Loss Detail

Current Adjustments to Previous Dispositions

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Total Loss/(Gain) Amount	Loss Percentage
0043108983	314,254.74	275.00	79,545.27	25.312

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Connecticut Avenue Securities Credit-Linked Notes Series 2017-C05



Distribution Date: 25-May-2022
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Cumulative Realized Loss Summary

Count of Loans	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
67	10,367,926.95	1,753,424.91	16.912

Cumulative Realized Loss Detail

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
0042989765	104,358.15	35,669.82	34.180
0042996776	74,478.35	28,042.19	37.651
0042997201	126,518.35	20,077.27	15.869
0043001717	131,940.32	75,848.23	57.487
0043004375	39,047.39	614.27	1.573
0043009240	78,923.64	49,147.39	62.272
0043011204	99,287.58	81,081.89	81.664
0043020093	130,106.50	2,959.79	2.275
0043022063	324,410.38	25,221.18	7.774
0043023833	111,194.70	56,869.20	51.144
0043023894	115,369.13	3,121.66	2.706
0043025275	38,760.66	26,407.67	68.130
0043026773	232,478.32	5,337.60	2.296
0043033165	171,425.35	3,304.47	1.928
0043033183	182,691.78	(3,825.33)	(2.094)
0043033439	47,611.26	28,502.92	59.866
0043033838	135,743.74	(2,963.45)	(2.183)
0043035844	321,215.70	(88,135.90)	(27.438)
0043036819	133,800.05	52,065.10	38.913
0043039459	70,920.54	23,110.61	32.587
0043040405	137,741.28	3,746.53	2.720
0043041037	144,895.69	23,688.67	16.349

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Connecticut Avenue Securities Credit-Linked Notes Series 2017-C05



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Cumulative Realized Loss Detail

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
0043042394	161,617.32	5,411.71	3.348
0043042700	208,550.95	(28,175.12)	(13.510)
0043044680	159,157.57	39,751.34	24.976
0043044740	110,129.82	879.84	0.799
0043046920	94,705.72	11,290.80	11.922
0043051362	407,993.03	30,438.98	7.461
0043051781	122,657.23	72,144.73	58.818
0043057436	241,152.72	118,993.46	49.344
0043059527	71,104.67	7,214.98	10.147
0043061837	197,559.51	25,322.87	12.818
0043068667	206,698.30	59.53	0.029
0043070606	193,942.18	(1,627.86)	(0.839)
0043073785	122,577.60	31,912.56	26.035
0043076660	34,339.70	(3,722.44)	(10.840)
0043086905	223,045.61	4,523.76	2.028
0043087179	70,088.71	1,149.54	1.640
0043089159	538,912.43	11,207.66	2.080
0043089478	58,081.04	64,228.38	110.584
0043090488	120,037.23	36,646.43	30.529
0043091462	53,741.25	14,009.93	26.069
0043091760	64,121.75	34,521.98	53.838
0043093053	85,292.84	2,322.97	2.724
0043093194	436,201.97	110,389.48	25.307
0043095020	158,324.99	72,273.74	45.649
0043106926	87,447.93	23,317.09	26.664
0043108983	314,254.74	79,545.27	25.312
0043114904	131,379.35	64,687.76	49.237
0043116867	94,423.60	8,398.47	8.894
0043122768	127,911.96	78,711.66	61.536

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Connecticut Avenue Securities Credit-Linked Notes Series 2017-C05



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Cumulative Realized Loss Detail

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
0043134054	155,168.67	7,164.41	4.617
0043137560	80,357.73	49,283.26	61.330
0043140016	430,695.95	5,746.02	1.334
0043142120	205,555.34	5,180.53	2.520
0043143639	41,423.01	3,707.90	8.951
0043153142	205,778.87	4,809.89	2.337
0043153173	319,256.19	17,275.03	5.411
0043155113	129,557.68	11,291.01	8.715
0043155657	54,405.90	43,815.46	80.534
0043156891	40,407.30	8,923.29	22.083
0043157853	212,430.50	2,549.30	1.200
0043160044	89,783.16	23,907.99	26.629
0043161191	180,922.30	77,291.13	42.721
0043161256	104,582.22	61,387.48	58.698
0043161504	65,499.84	38,618.73	58.960
0043162309	203,731.71	26,752.20	13.131

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Connecticut Avenue Securities

Credit-Linked Notes

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Realized Loss Detail Report - Loans with Losses during Current Period

	Inactive				Active				Totals			
Group	# Loans with Losses	Liquidated Actual Balance	Realized Loss/(Gain) Amount	Current Loss Percentage	# Loans with Losses	Ending Actual Balance	Realized Loss/(Gain) Amount	Current Loss Percentage	# Loans with Losses	Liquidated or Ending Actual Balance	Realized Loss/(Gain) Amount	Current Loss Percentage
Total	2	555,407.46	119,268.46	0.001 %	0	0.00	0.00	0.000 %	2	555,407.46	119,268.46	0.001 %

Realized Loss Loan Detail Report - Loans with Losses during Current Period

Group	Loan Number	Original Securitized Balance	Current Note Rate	State	LTV at Origination	Original Term	Liquidated or Ending Actual Balance	Liquidation Effective Date	Realized Loss/(Gain)	Cumulative Realized Loss/(Gain)
Summary	0043057436	255,000.00	3.625 %	LA	80.00	360	241,152.72	04/30/2022	118,993.46	118,993.46
Summary	0043108983	329,000.00	3.750 %	AL	80.00	360	314,254.74	01/31/2022	275.00	79,545.27

Realized Loss/(Gain) value may include Interest Loss, Principal Loss, and Expense amounts.

* This data is currently not provided for reporting.

** The current loss for this loan is associated with a modification; for further detail please see the Modification section.

Connecticut Avenue Securities Credit-Linked Notes Series 2017-C05

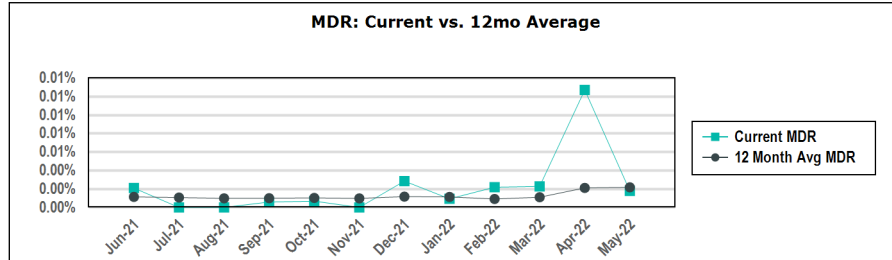
Distribution Date: 25-May-2022
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Realized Loss Report - Collateral

Summary

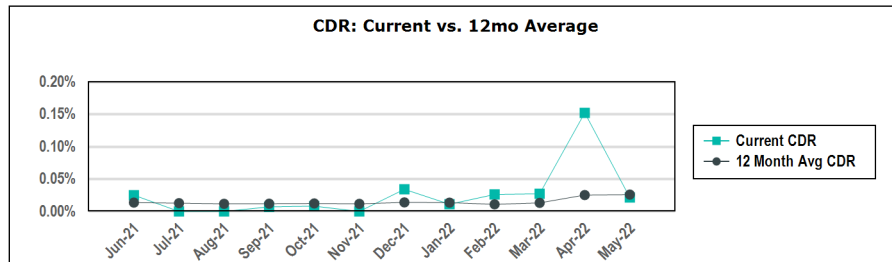
MDR

Current Month 0.002 %
3 Month Average 0.006 %
12 Month Average 0.002 %



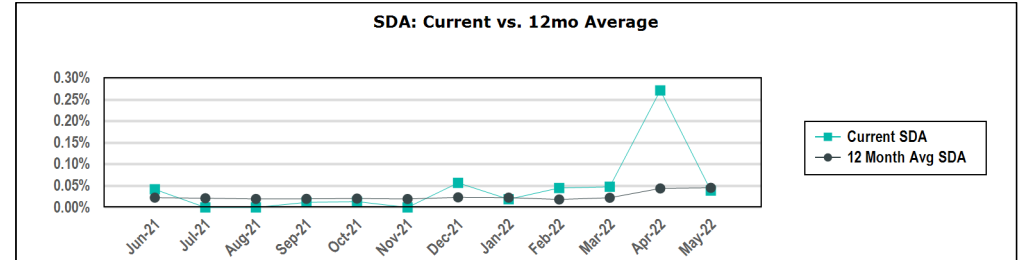
CDR

Current Month 0.021 %
3 Month Average 0.067 %
12 Month Average 0.026 %



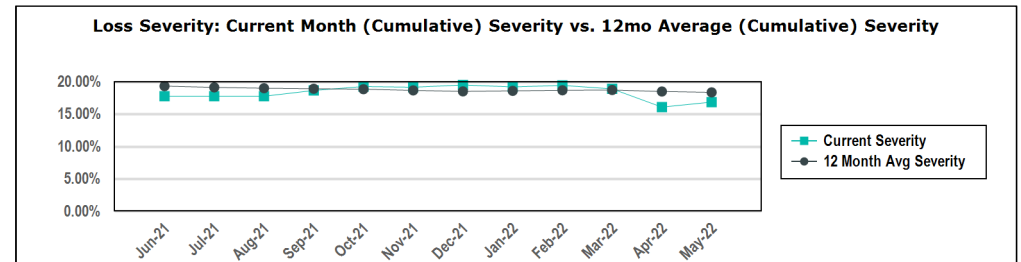
SDA

Current Month 0.039 %
3 Month Average 0.119 %
12 Month Average 0.046 %



Loss Severity

Current Month (Cumulative) 16.912 %
3 Month Average (Cumulative) 17.336 %
12 Month Average (Cumulative) 18.420 %



Calculation Methodology:

Monthly Default Rate (MDR): $\text{Sum}(\text{Beg Scheduled Balance of Liquidated Loans}) / \text{Sum}(\text{Beg Scheduled Balance})$.

Conditional Default Rate (CDR): $1 - ((1 - \text{MDR})^{12})$

SDA Standard Default Assumption: If $\text{WAS} \leq 30$ then $\text{CDR} / (\text{WAS} * 0.02)$ else if $30 < \text{WAS} \leq 60$ then $\text{CDR} / 0.6$ else if $60 < \text{WAS} \leq 120$ then $\text{CDR} / (0.6 - ((\text{WAS} - 60) * 0.0095))$ else if $\text{WAS} > 120$ then $\text{CDR} / 0.03$

Cumulative Loss Severity: $\text{Sum}(\text{All Active \& Inactive Realized Losses}) / \text{Sum}(\text{Active Loans or loans without a loss passed on or after liquidation: the Actual Ending Principal Balance as of the most recent cycle in which a Realized Loss was passed; loans with a loss passed on or after the month of liquidation: the Actual Beginning Principal Balance from the cycle in which the loan was liquidated})$.
3 Month Average and 12 Month Average will not have values until the 3rd and 12th month respectively.

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Prepayment Rates

Summary

SMM

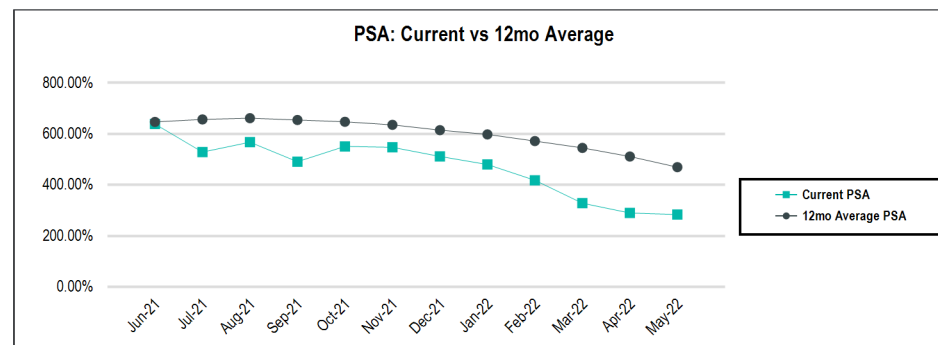
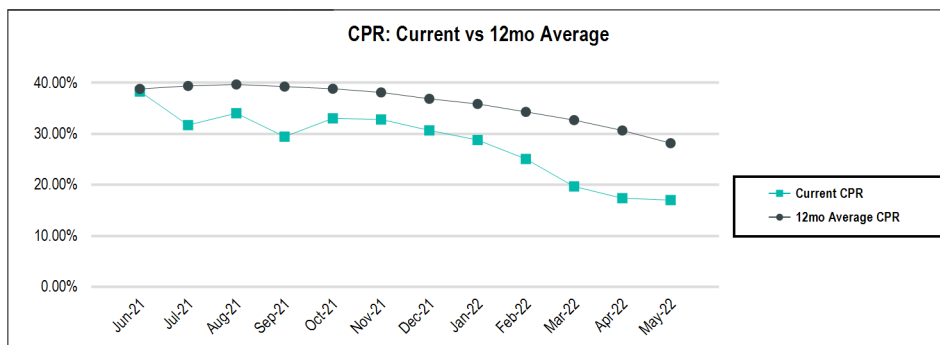
Current Month	1.542 %
3 Month Average	1.643 %
12 Month Average	2.751 %

CPR

Current Month	17.016 %
3 Month Average	18.025 %
12 Month Average	28.171 %

PSA

Current Month	283.592 %
3 Month Average	300.416 %
12 Month Average	469.511 %



Calculation Methodology:

Single Month Mortality (SMM): $(\text{Partial and full prepayments} + \text{Repurchases}) / (\text{Beginning Scheduled Balance} - \text{Scheduled Principal})$

Conditional PrePayment Rate (CPR): $1 - ((1 - \text{SMM})^{12})$

PSA Standard Prepayment Model: $100 * \text{CPR} / (0.2 * \text{MIN}(30, \text{WAS}))$

Weighted Average Seasoning (WAS): $\text{sum}((\text{Original Term} - \text{Remaining Term}) * (\text{Current Scheduled Balance} / \text{Deal Scheduled Principal Balance}))$

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Connecticut Avenue Securities Credit-Linked Notes Series 2017-C05



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Substitutions

Loans Repurchased					Loans Substituted			
Loan Number	Current Scheduled Balance	Current Rate	Current Payment		Loan Number	Current Scheduled Balance	Current Rate	Current Payment
No Substitutions this Period								

Current Repurchases Due To Breaches

Loan Number	Beginning Scheduled Balance	Payoff Balance	Current Rate	Current Payment
No Repurchases Due to Breaches this Period				

Cumulative Repurchases Due To Breaches

Count of Loans Repurchased Due To Breaches	Total Cumulative UPB of Loans Repurchased Due To Breaches
171	30,573,965.67

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Connecticut Avenue Securities Credit-Linked Notes Series 2017-C05



Current Repurchases Due To Other

Loan Number	Beginning Scheduled Balance	Payoff Balance	Current Rate	Current Payment
No Repurchases Due to Other this Period				

Cumulative Repurchases Due To Other

Count of Loans Repurchased Due To Other	Total Cumulative UPB of Loans Repurchased Due To Other
No Cumulative Repurchases	

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Connecticut Avenue Securities

Credit-Linked Notes

Series 2017-C05



Supplemental Reporting

Business Day

Means a day other than (i) a Saturday or Sunday or (ii) a day on which the Corporate Trust Offices of the Global Agent and the Exchange Administrator (currently located at 9062 Old Annapolis Road, Columbia, Maryland 21045, Attention: Client Manager - CONN-AVE 2017-C05), DTC, the Federal Reserve Bank of New York or banking institutions in the City of New York are authorized or obligated by law or executive order to be closed.

Closing Date

Means July 26, 2017

Accrual Period

Means, with respect to each Payment Date, the period beginning on and including the prior Payment Date (or, in the case of the first Payment Date, the Closing Date) and ending on and including the day preceding such Payment Date.

Record Date

Means, with respect to any Payment Date, (i) the Business Day immediately preceding such Payment Date, with respect to Notes issued in global form, and (ii) the last Business Day of the calendar month preceding the calendar month of such Payment Date, with respect to definitive Notes.