

Frasers Property Limited

(Formerly known as Frasers Centrepoint Limited) Incorporated in Singapore Company Registration No. 196300440G

ACQUISITION AND PROPOSED MANDATORY TENDER OFFER FOR THE SHARES OF TICON INDUSTRIAL CONNECTION PUBLIC COMPANY LIMITED ("TICON") BY FRASERS ASSETS CO., LTD. ("JV CO")

The Company refers to the announcements released by the Company on 9 February 2018, 23 March 2018 and 26 March 2018, in respect of the tender offer for the shares of TICON by the JV Co.

Please refer to the attached self-explanatory announcement released by TICON on 28 March 2018.

The Company will make the appropriate announcements in due course in the event that there are any material developments.

BY ORDER OF THE BOARD

Catherine Yeo Company Secretary

28 March 2018