THE COMPANIES ACT
(CHAPTER 50)

THE COMPANIES REGULATIONS
SECTION 215(1)/
REGULATION 11(1)

NOTICE TO DISSENTING SHAREHOLDER

FORM
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Name of Company : UNITED ENGINEERS LIMITED
Company No. : 191200018G

To the dissenting holders of ordinary stock units in the capital of UNITED ENGINEERS LIMITED

In this notice:-

UNITED ENGINEERS LIMITED is referred to as "**the transferor company**", and

YANLORD INVESTMENT (SINGAPORE) PTE. LTD. is referred to as "**the transferee**".

On 13 November 2019, the transferee made an offer to all the holders of ordinary stock units in the transferor company. The final offer price for each ordinary stock unit in the transferor company was S$2.70 in cash.

Up to 2 January 2020 (being a date within four (4) months after the making of the offer in that behalf by the transferee), the offer was approved by the holders of not less than nine-tenths of the total number of ordinary stock units in the transferor company (other than ordinary stock units already held by the transferee, its related corporations or their respective nominees as at the date of the offer and excluding any ordinary stock units held in treasury).

The transferee hereby gives you notice, in pursuance of section 215 of the Companies Act, that it desires to acquire the ordinary stock units held by you in the transferor company.

You are entitled within one (1) month after the date of this notice to require the transferee, by demand in writing served on it, to supply you with a statement of the names and addresses of all other dissenting shareholders, and the transferee will not be entitled or bound to acquire the ordinary stock units of those dissenting shareholders until 14 days after the posting to you of the statement of those names and addresses.

Unless upon an application made to the High Court by you –

(a) on or before 16 February 2020 (being one (1) month from the date of this notice); or

(b) on a date within 14 days of a statement being supplied to you pursuant to section 215(2) of the Companies Act,

whichever is the later date, the High Court orders otherwise, the transferee will, in pursuance of those provisions, be entitled and bound to acquire the ordinary stock units held by you in the transferor company on the terms, which, under the scheme or contract to which the abovementioned offer relates, the ordinary stock units of the approving holders of ordinary stock units in the transferor company are to be transferred to the transferee.

Dated this 16th day of January 2020

Signature: _____

Zhong Ming
Director
Yanlord Investment (Singapore) Pte. Ltd.