THE COMPANIES ACT
(CHAPTER 50)

THE COMPANIES REGULATIONS
SECTION 215(3)/
REGULATION 11(2)

NOTICE TO NON-ASSENTING SHAREHOLDER

FORM
58

Name of Company : UNITED ENGINEERS LIMITED
Company No. : 191200018G

To the non-assenting holders of ordinary stock units in the capital of UNITED ENGINEERS LIMITED

In this notice:-

UNITED ENGINEERS LIMITED is referred to as "**the transferor company**", and

YANLORD INVESTMENT (SINGAPORE) PTE. LTD. is referred to as "**the transferee**".

A scheme or contract involving the transfer of ordinary stock units in the transferor company to the transferee was, up to 26 December 2019 (being a date within four (4) months after the making of the offer in that behalf by the transferee), approved by the holders of not less than nine-tenths of the total number of ordinary stock units in the transferor company.

In pursuance of that scheme or contract, an aggregate of 352,719,341 ordinary stock units were, up to 2 January 2020, transferred to the transferee or its nominee.

The transferee hereby gives you notice, in pursuance of section 215 of the Companies Act, that those ordinary stock units together with such other ordinary stock units already held by the transferee, its related corporations or their respective nominees at the last mentioned date comprise or include nine-tenths of the total number of ordinary stock units in the transferor company.

In pursuance of the abovementioned provisions you may, within three (3) months from the giving of this notice, give notice that you require the transferee to acquire your holding of ordinary stock units in the transferor company, and if you give that notice the transferee will be entitled and bound to acquire those ordinary stock units on the terms on which under the scheme or contract the ordinary stock units of the approving holders of ordinary stock units in the transferor company were transferred to it, or on such other terms as are agreed or as the High Court on application made to it by you or by the transferee thinks fit to enter.

Dated this 16th day of January 2020

Signature: _____

Zhong Ming
Director
Yanlord Investment (Singapore) Pte. Ltd.