

HI-P INTERNATIONAL LIMITED
(Company Registration No.: 198004817H)
(Incorporated in the Republic of Singapore)

VESTING OF SHARE AWARDS GRANTED PURSUANT TO THE HI-P EMPLOYEE SHARE AWARD SCHEME

The Company refers to its announcements dated 12 April 2013 and 30 April 2013 on *inter alia*, the grant of 88,574 share awards to employees and 130,700 share awards to directors and controlling shareholder (and their associate), respectively (collectively, the "Awards"). The Company wishes to announce the partial vesting of the Awards in employees, as follows:-

Date of vesting of Awards	16 April 2014
Number of ordinary shares comprised in the Awards vested in employees	33,292
Number of Awards which remain to be vested in employees as at the date of this announcement	45,692
Number of Awards which remain to be vested in directors and controlling shareholder (and their associate) as at the date of this announcement	130,700
Last dealt price of the Company's ordinary shares on 15 April 2014, being the last market day on which shares are traded on the SGX-ST prior to the date of vesting of the Awards	S\$0.585

By Order of the Board

Yao Hsiao Tung
Executive Chairman and Chief Executive Officer
16 April 2014