YING LI INTERNATIONAL REAL ESTATE LIMITED
(Incorporated in the Republic of Singapore)
(Company Registration No. 199106356W)

FURTHER INFORMATION ON THE COMPANY'S ANNUAL REPORT 2015

The Board of Directors of Ying Li International Real Estate Limited (the "**Company**") refers to the Company's Annual Report for the financial year ended 31 December 2015 ("**FY2015**") and wishes to provide further information as follows:-

SGX's Query

Please reconcile the amounts disclosed under the Related Party Transactions section on page 135 of the Annual Report and under the Interested Person Transactions on page 65 of the Annual Report and account for the differences and explain why the amounts under Related Party Transactions are not classified as Interested Person Transactions."

Company's response

An Interested Person as defined under Chapter 9 of the Listing Manual of the Singapore Exchange Securities Trading Limited ("SGX-ST") is:

(i) a director, chief executive officer, or controlling shareholder of the issuer; or
(ii) an associate of any such director, chief executive officer, or controlling shareholder.

None of the Related Party Transactions for FY2015, as disclosed on page 135 of the Annual Report, were entered into or with Interested Person(s).

As stated on page 65 of the Annual Report, in accordance with Rule 907 of the SGX-ST Listing Manual there was no Interested Person Transaction for FY2015.

By Order of the Board
Ying Li International Real Estate Limited

Fang Ming
Executive Chairman and Group Chief Executive Officer
29 April 2016