



CIMIC Group Limited
ABN 57 004 482 982

472 Pacific Highway
St Leonards NSW 2065 Australia
PO Box 1002
Crows Nest NSW 1585
T +61 2 9925 6666
F +61 2 9925 6005
cimic.com.au

29 June 2016

Singapore Exchange (SGX)
2 Shenton Way
19-00 SGX Centre 1
Singapore 068804

RE: CIMIC ANNOUNCES SALE OF CERTAIN NEXTGEN ASSETS FOR \$861M

Please find attached a copy of a media release issued by CIMIC Group Limited, parent company of CIMIC Finance (USA) Pty Ltd.

Yours faithfully

Louise Griffiths
Company Secretary
CIMIC GROUP LIMITED
T +61 2 9925 6666

29 JUNE 2016**CIMIC ANNOUNCES SALE OF CERTAIN NEXTGEN ASSETS
FOR \$861M**

CIMIC Group today announced that Nextgen Group has entered into a binding agreement for the sale of certain Nextgen Group assets to Vocus Communications for approximately \$861 million.

Subject to conditions, Vocus Communications will purchase:

- Nextgen Networks for an enterprise value of \$700 million;
- the North West Cable System for an enterprise value of \$134 million¹; and
- the Australia Singapore Cable Project for \$27 million² payable on commencement of construction.

CIMIC owns approximately 29% of Nextgen Group. Net proceeds to CIMIC are subject to adjustments relating to customary adjustments for working capital and net debt³. The financial impact on CIMIC will not be known until after completion of the transaction.

CIMIC Group Executive Chairman and Chief Executive Officer Marcelino Fernández Verdes said: "The sale of these assets realises some of the growth in Nextgen Group's value since our divestment of 70.1% of our telecommunications assets in 2013. This is in line with our goals of maximising value from our assets and delivering sustainable returns to all shareholders.

"The sale enables our focus to remain on our core businesses of infrastructure construction, contract mining, mineral processing and public private partnerships."

Nextgen Group's remaining asset is Metronode.

ENDS

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Further information

Ms Marta Olba, Group Manager Investor Relations T+61 2 9925 6134

Ms Fiona Tyndall, General Manager Communications T+61 2 9925 6188

CIMIC Group Limited (ASX: CIM) is one of the world's leading international contractors and the world's largest contract miner. CIMIC Group has operations that have been in existence since 1934, was listed on the Australian Securities Exchange in 1962 and has its head office in Sydney, Australia. CIMIC provides construction, mining, mineral processing, engineering, concessions, and operation and maintenance services to the infrastructure, resources and property markets. It operates in more than 20 countries throughout the Asia Pacific, the Middle East, North America, Sub-Saharan Africa and South America and, as at 31 March 2016, employed approximately 42,000 people directly and through its investments.

¹ Approximately. Consisting of an upfront payment of \$107 million with further payments of \$11 million and \$16 million subject to certain conditions.

² Approximately.

³At 31 December 2015, Nextgen Networks and North West Cable System had total external borrowings of approximately \$517 million.