

**UPDATE ON RECEIPT OF ORIGINATING CLAIM  
- AGREEMENT TO SETTLEMENT**

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**1. INTRODUCTION**

- 1.1 The board of directors (“**Board**”) of Meta Health Limited (the “**Company**”) refers to the Company’s announcement dated 5 June 2024 (“**Announcement**”) in relation to the Company’s wholly-owned subsidiary, MCE Technologies Holdings Pte Ltd’s (“**MCE**”) receipt of an Originating Claim and Statement of Claim (collectively, the “**Claim**”) dated 3 June 2024, filed by the solicitors acting on behalf of Mr Chua Kheng Choon (“**Mr Chua**”) in the High Court of the Republic of Singapore (the “**Court**”), whereby Mr Chua has commenced a claim against MCE in the Court (“**Suit**”).
- 1.2 Unless otherwise defined, all capitalised terms used herein shall bear the same meanings ascribed to them in the Announcement.

**2. AGREEMENT TO SETTLEMENT**

- 2.1 The Board wishes to update that MCE and Mr Chua have attended a mediation under the Law Society Mediation Scheme on 6 September 2024, and both parties have agreed to settle the issues arising from the Suit (the “**Settlement**”). Accordingly on the same day, MCE entered into a written settlement agreement with Mr Chua (the “**Settlement Agreement**”).
- 2.2 Pursuant to the Settlement Agreement, MCE will pay the agreed settlement amount to Mr Chua over three equal instalments, by 1 October 2024, 1 November 2024 and 1 December 2024. In the event of a default of any of the instalment payments, the whole of the balance outstanding shall become due and payable forthwith.
- 2.3 The Settlement Agreement will be in full and final settlement of the issues as stated in the Suit and the issues raised in the mediation case statements tendered for the purpose of the mediation held on 6 September 2024. In addition, the parties shall bear their own legal costs.
- 2.4 Mr Chua will file a notice of discontinuance of the Suit within seven days after the last instalment payment is received on 1 December 2024, subject to any contrary directions by the Court.

### 3. FINANCIAL IMPACT

The Settlement is not expected to have a material impact on the consolidated net tangible assets per share and earnings per share of the Group for the current financial year ending 31 December 2024.

### 4. FURTHER ANNOUNCEMENTS

The Company will provide further updates to shareholders as and when there are any material developments in respect of the Claim, the Suit and/or the Settlement.

### 5. CAUTION IN TRADING

Shareholders and potential investors of the Company are advised to read this announcement and any further announcements by the Company carefully and exercise caution in trading the shares of the Company. Shareholders and potential investors of the Company should consult their stockbrokers, bank managers, solicitors or other professional advisers if they have any doubt about the actions they should take.

By Order of the Board

Dr Bernard Ng Kee Huat  
Executive Director and Group Chief Executive Officer  
10 September 2024

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This announcement has been prepared by Meta Health Limited (the "**Company**") and its contents have been reviewed by the Company's sponsor, ZICO Capital Pte. Ltd. (the "**Sponsor**"), in accordance with Rule 226(2)(b) of the Singapore Exchange Securities Trading Limited ("**SGX-ST**") Listing Manual Section B: Rules of Catalist.

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Mr Alex Tan, Chief Executive Officer, ZICO Capital Pte. Ltd. at 77 Robinson Road, #06-03 Robinson 77, Singapore 068896, telephone (65) 6636 4201.