CFM HOLDINGS LIMITED

(Incorporated in Singapore under Registration No. 200003708R)

FURTHER DEVELOPMENTS RELATING TO THE GROUP'S NEW FACTORY – RECEIPT OF TOP

Capitalised terms used herein, unless otherwise defined, shall have the definitions ascribed to them in the SGXnet announcements dated 9 February 2015, 22 May 2015, 1 July 2015, 9 July 2015, 17 July 2015, 17 September 2015 and 30 October 2015 (collectively, the "**Announcements**")

The Board of Directors (the "**Board**") of CFM Holdings Limited (the "**Company**", and together with its subsidiaries, collectively the "**Group**") refers to the Announcements relating to the Group's new factory (the "**Property**").

The Company had previously announced that on 16 September 2015, Cheong Fatt Holdings Pte Ltd ("**CFH**"), a subsidiary of the Company had obtained Partial TOP of the Property excluding the first storey showroom, third and fourth storey. In addition, the Company had also announced on 30 October 2015 that notwithstanding full TOP has not been obtained on 30 October 2015, CFH had been informed by our new Qualified Professional, that there is no requirement to seek an extension of time with the relevant authorities for the full TOP of the Property. CFH had also applied and obtained approval for the extension of one (1) month from the Singapore Civil Defence Force ("SCDF') for the partial temporary fire permit ("TFP") which would expire on 30 November 2015 in order to continue to occupy the second and fifth storeys.

The Board is pleased to inform that the Building and Construction Authority ("**BCA**") has issued a certificate for TOP for the first storey showroom, third and fourth storey of the Property to CFH on 02 December 2015. Accordingly, full TOP for the Property has been obtained. As such, the vacating of the Property and relocation will not be required.

Shareholders are advised to exercise caution when dealing in the Company's shares ("Shares") and to refrain from taking any action in respect of their Shares which may be prejudicial to their interests.

BY ORDER OF THE BOARD

Janet Lim Fong Li Executive Director & Chief Executive Officer 02 December 2015

This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, Asian Corporate Advisors Pte. Ltd. (the "**Sponsor**"), for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (the "**Exchange**"). The Sponsor has not independently verified the contents of this announcement including the correctness of any of the figures used, statements or opinions made.

This announcement has not been examined or approved by the Exchange and the Exchange assumes no responsibility for the contents of this announcement including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Ms Foo Quee Yin. Telephone number: 6221 0271