METRO HOLDINGS LIMITED
(Company Registration No. 197301792W)

SETTING UP OF A WHOLLY-OWNED SUBSIDIARY

The Board of Directors of Metro Holdings Limited ("**Metro"** or the "**Company**") wishes to announce that Crown Investments Limited, a wholly-owned subsidiary of Metro China Holdings Pte Ltd, which is in turn a wholly-owned subsidiary of the Company, has set up a wholly-owned subsidiary by the name of Sunshine (BVI) Ltd ("**Sunshine**").

Sunshine is incorporated in the British Virgin Islands. The principal activity of Sunshine is investment holding and it has a paid-up capital of US$1 consisting of 1 ordinary share.

The setting up of Sunshine is not expected to have any significant effect on the consolidated net tangible assets per share and consolidated earnings per share of the Metro Group for the current financial year ending 31 March 2019.

None of the Directors or controlling shareholders of the Company has any interest, direct or indirect, in the above matter other than through their shareholding interests in the Company.

By Order Of The Board

Tan Ching Chek and Lee Chin Yin
Joint Company Secretaries
18 May 2018