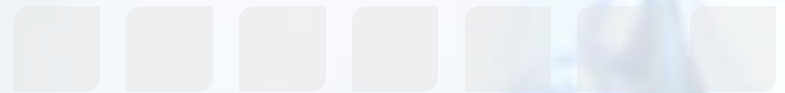


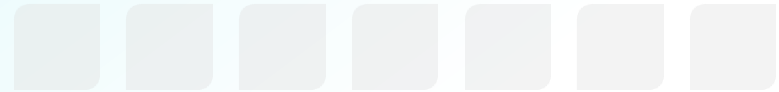


Riverstone Holdings Limited

3QFY2017 Results Briefing – 8 November 2017



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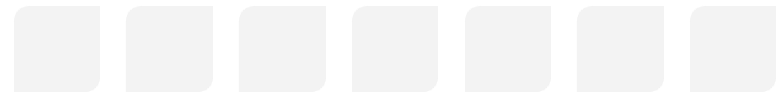
Agenda

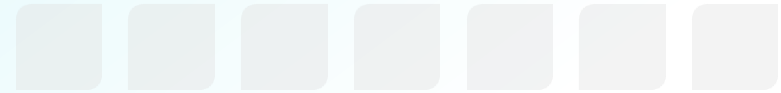


**Group
Financial
Highlights for
3QFY2017**



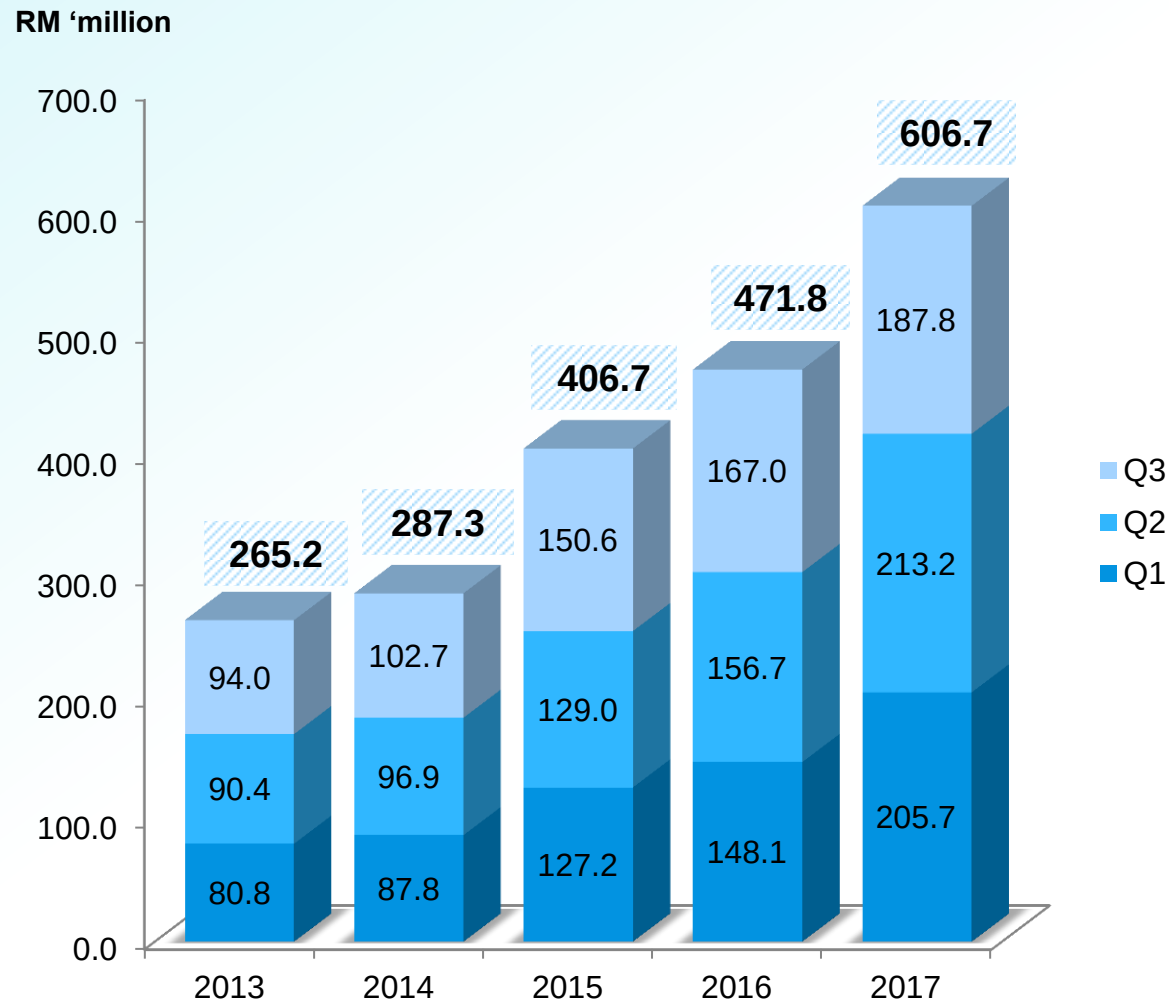
**Outlook & Key
Challenges**





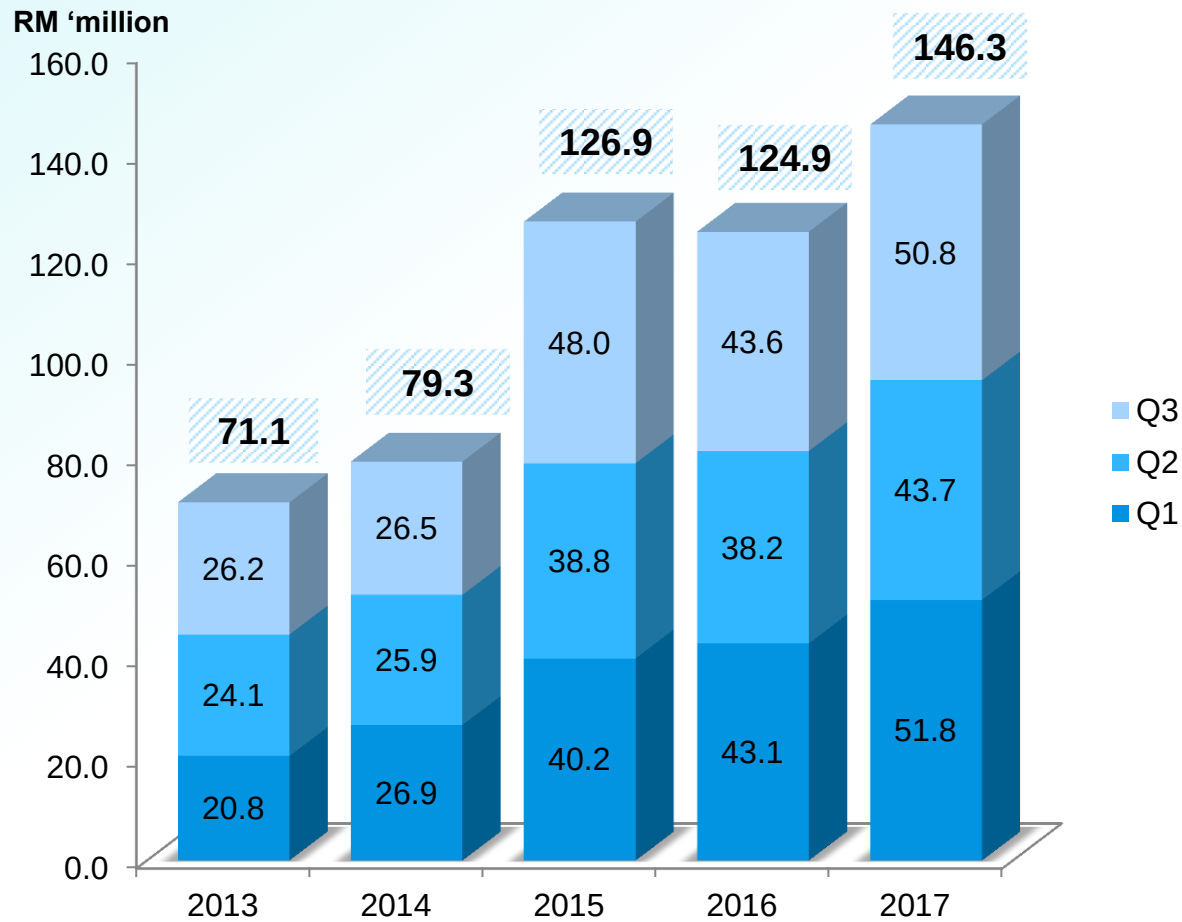
- Revenue increased 12.5% yoy from RM167.0 million for 3QFY2016 to **RM187.8 million** for 3QFY2017
- Net profit increased 15.1% yoy from RM29.8 million for 3QFY2016 to **RM34.3 million** for 3QFY2017
- Continues to generate positive operating free cash flow of **RM58.8 million** for 3QFY2017
- Net cash position of **RM112.4 million**

Growing Revenues



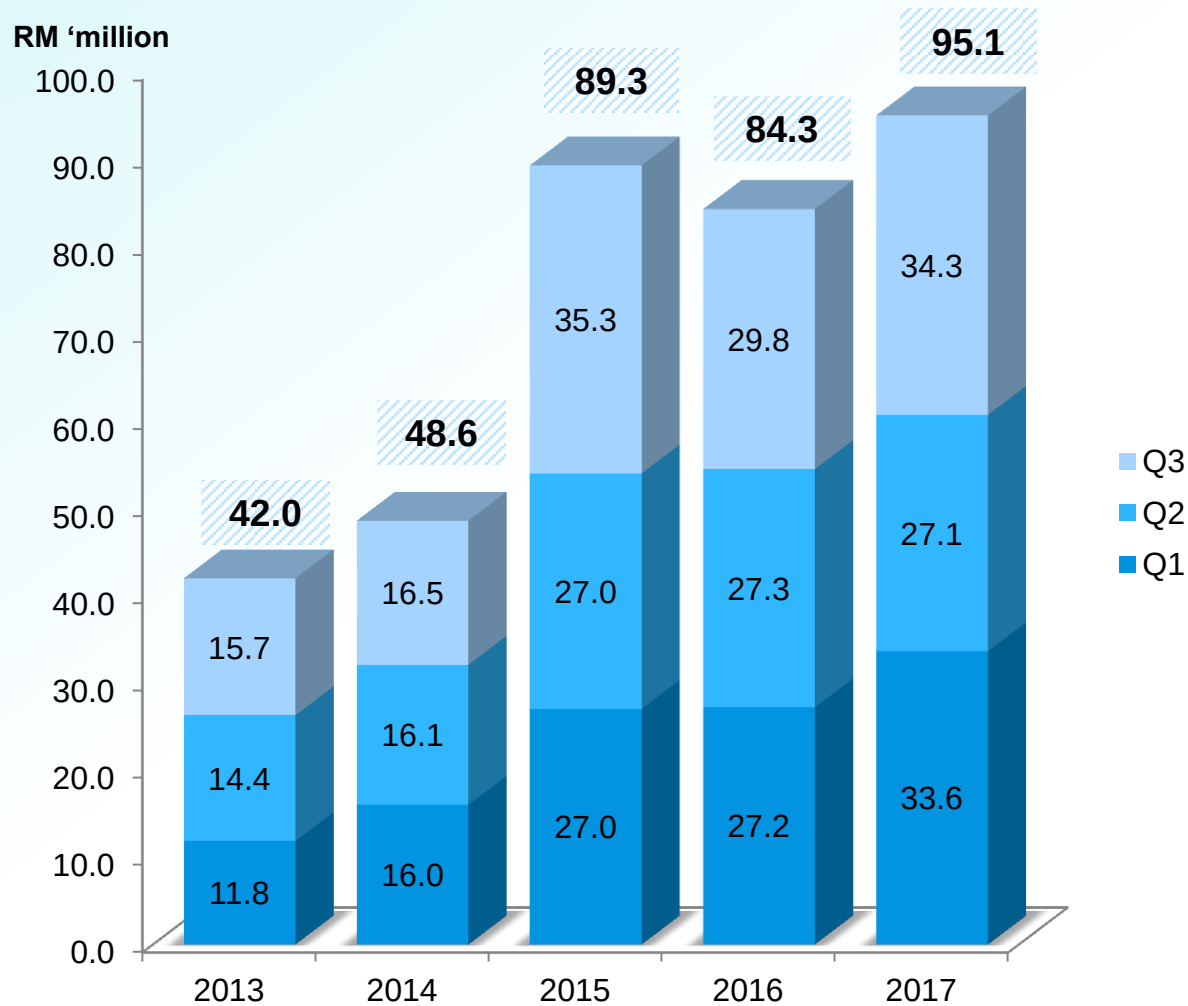
* Figures may have some discrepancy due to rounding

Gross Profit & Gross Profit Margin



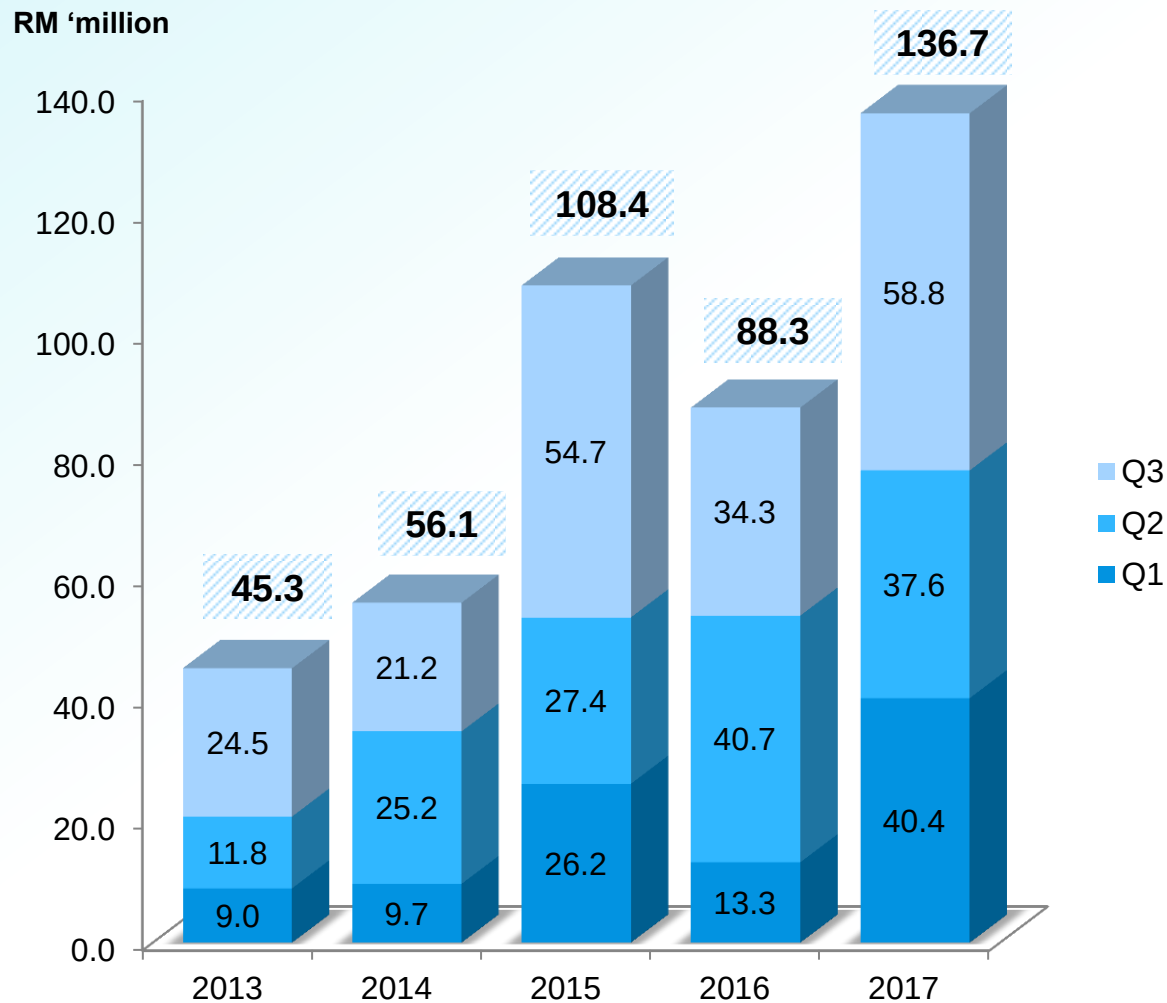
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Net Profit & Net Profit Margin

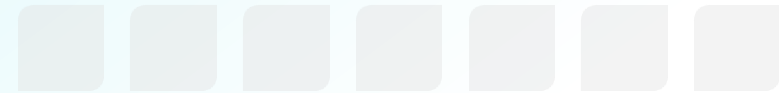


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Positive Cash Flow Generation From Operating Activities



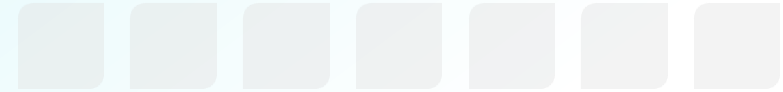
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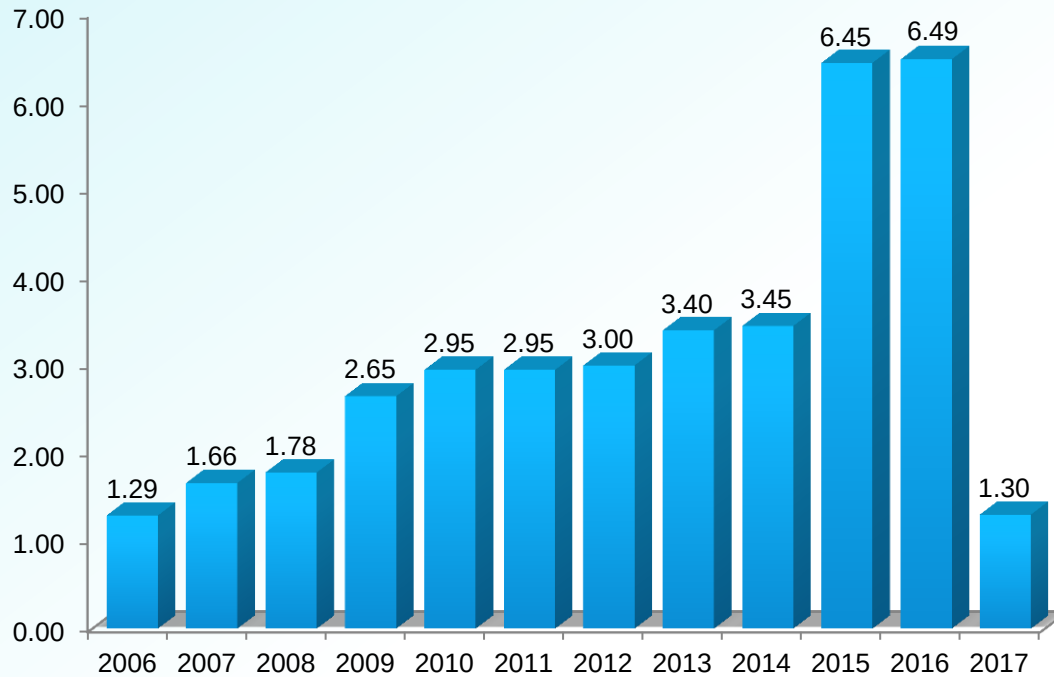
Year End 31 Dec	As at 30 Sep 2017 (RM'000)	As at 31 Dec 2016 (RM'000)
Net cash and cash equivalents	138,916	103,195
Total borrowings	26,500	0
Shareholders equity	611,389	554,508
Net assets (RM Sen per share) ¹	82.50	74.82
Return on equity ("ROE") ²	20.7% (3QFY2017)	21.4% (3QFY2016)

¹Based on 741.1 million shares in issue excluding treasury shares as at 30 September 2017 and 31 December 2016 respectively

²Calculated on an annualised basis



Dividends Declared (RM Sen/Share)~



~Adjusted for the 1:1 bonus shares

Dividend Payout Ratio	
FY2016	40.0%
FY2015	37.8%
FY2014	36.0%
FY2013	42.4%
FY2012	49.3%
FY2011	48.4%
FY2010	45.5%
FY2009	55.6% [^]
FY2008	45.2%
FY2007	45.0%
FY2006	28.0%

[^]including a special 1 sen tax-exempt dividend

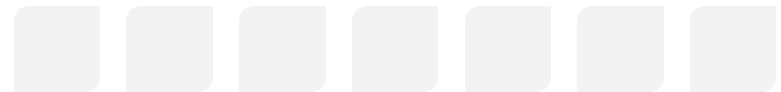
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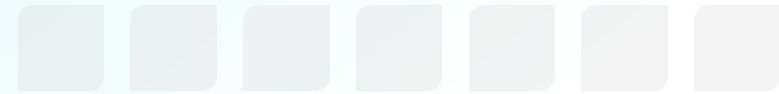


**Group
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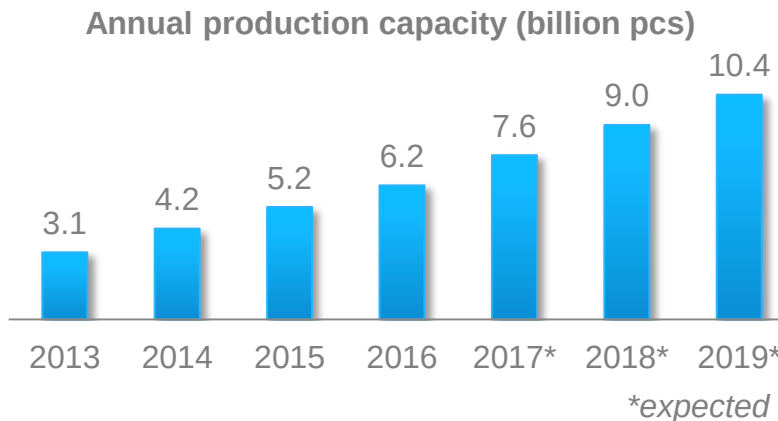
**Outlook & Key
Challenges**



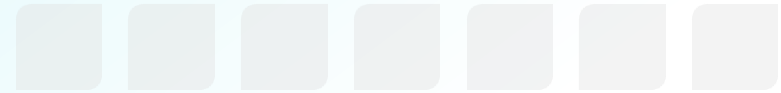


- Backed by rising demand for healthcare and cleanroom gloves, Phase 4 expansion revised to add 1.4 billion pieces, instead of 1.0 billion pieces, to total annual production capacity of 7.6 billion pieces by end FY2017
- Phase 4 expansion is underway where four production lines have been commissioned, while the remaining three lines are on-track for completion by the end of the year
- Phase 5 expansion with an additional 1.4 billion pieces to ramp up total annual production capacity to 9.0 billion pieces by end FY2018;
- Phase 6 expansion to add another 1.4 billion pieces by end FY2019 to 10.4 billion pieces in total annual production capacity
- Non-HDD markets for cleanroom gloves as well as US and Japan markets for both cleanroom and healthcare gloves continue to gain traction
- Continue to tap on fast-growing markets for healthcare gloves

*Expanding
annual
production
capacity for
gloves*

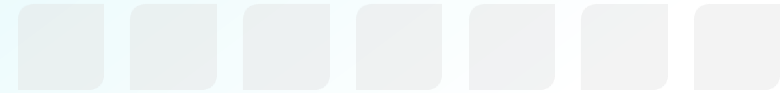


Key Challenges



Challenges	Actions
Competition	<ul style="list-style-type: none">• Cleanroom: Continue to target new markets and customers• Healthcare: Focus on customised and premium products
Increase in costs such as raw material, labor, and fuel	<ul style="list-style-type: none">• Automation• Improve productivity using Lean Six Sigma• Reduce changeover time by installing an additional line

Investment Merits



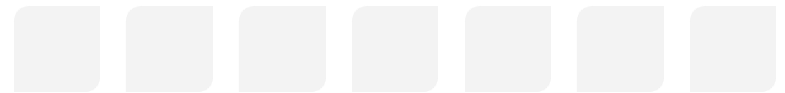
Continues to be in expansion mode driven by growth in healthcare glove segment and supported by leadership in cleanroom glove segment

Resilient balance sheet underpinned by continued ability to generate positive operating cash flow

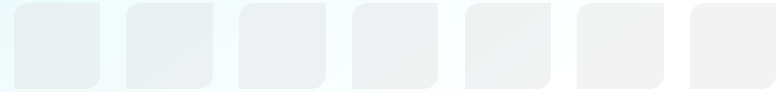
Strong dividend payout

Committed management team

Q & A



Thank You!



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