

CONFIRMATION OF BONDHOLDERS PUT RIGHT REDEMPTION

Toppan Printing Co., Ltd.

¥35,000,000,000 Zero Coupon Convertible Bonds due 2026 (the "Bonds")

(ISIN: XS0256238949 and Common Code: 025623894)

Toppan Printing Co., Ltd. hereby confirms the exercise by Bondholders of the put right contained in Condition 7.6 of the Terms and Conditions of the Bonds as follows:

Date of redemption	10 June 2016
Aggregate principal amount of the Bonds put	¥150,000,000
Aggregate principal amount of the Bonds outstanding after redemption	Zero

As a consequence of the exercise of the put right contained in Condition 7.6 of the Terms and Conditions of the Bonds, all of the outstanding Bonds have been redeemed and cancelled.

This notice is given by

Toppan Printing Co., Ltd.

10 June 2016