

LIQUIDATION OF JOINT VENTURE COMPANY

Pursuant to Rule 706A of the Listing Manual of Singapore Exchange Securities Trading Limited, the Board of Directors of HL Global Enterprises Limited (“**HLGE**” or the “**Company**”, and together with its subsidiaries, the “**Group**”) wishes to announce the following change that occurred during the first half year ended 30 June 2024:

Further to the Company’s announcement on 4 August 2023 relating to the members’ voluntary liquidation of Shanghai Hengshan Equatorial Hotel Management Co., Ltd (“**SHEHM**”), a joint venture company incorporated in the People’s Republic of China with 49% shareholding interest held by Equatorial Hotel Management Pte. Ltd. (a wholly-owned subsidiary of the Company) and the remaining 51% shareholding interest held by Shanghai Hengshan (Group) Corporation (China), SHEHM had been dissolved on 22 January 2024.

BY ORDER OF THE BOARD

Foo Yang Hym
Company Secretary /
Chief Financial Officer

5 August 2024
Singapore