ALPINA HOLDINGS LIMITED
(Company Registration No.: 202138650H)
(Incorporated in the Republic of Singapore on 8 November 2021)

AWARD OF CONTRACTS

The board (the "**Board**") of directors (the "**Directors**") of Alpina Holdings Limited (the "**Company**" and together with its subsidiaries, the "**Group**") wishes to announce that the Group has secured the following contracts, with a provisional contract sum of approximately S$216.9 million in aggregate, during the six-month period ended 30 June 2023:

(1) Two (2) term contracts for the licensing of electrical installation for two (2) town councils in Singapore with a total provisional contract sum of approximately S$0.5 million, which are expected to be completed by March 2026.

(2) Seven (7) term contracts for the provision of mechanical & electrical systems maintenance and additions & alteration works for a Ministry of the Singapore Government, a construction company incorporated in Singapore, a town council in Singapore and two (2) statutory boards of the Singapore Government, with a total provisional contract sum of approximately S$93.4 million, which are expected to be completed by June 2027. This includes the term contract with a provisional contract sum of approximately S$39.6 million for the provision of mechanical and electrical systems maintenance and additions and alteration works for a Ministry of the Singapore Government as announced by the Company on 22 May 2023.

(3) One (1) term contract for the provision of managing agent services and improvement works for a statutory board of the Singapore Government with a provisional contract sum of approximately S$5.7 million, which is expected to be completed by May 2025.

(4) One (1) term contract for the servicing and maintenance of fire protection system for a town council in Singapore with a provisional contract sum of approximately S$0.1 million, which is expected to be completed by March 2026.

(5) Two (2) contracts to undertake the design, installation, construction, testing and commissioning of the solar photovoltaic systems for Novasix Pte. Ltd. ("**Novasix**") and an engineering design and consultancy services company incorporated in Singapore, with a total provisional contract sum of approximately S$117.2 million, which are expected to be completed by December 2024. This includes the contract with a provisional contract sum of approximately S$117.0 million awarded by Novasix as announced by the Company on 3 April 2023. As at the date of this announcement, Digo Corporation Pte. Ltd., a wholly-owned subsidiary of the Company, owns a 51.0% shareholding interest in Novasix.

The Board wishes to highlight that the provisional contract sum as set out above is indicative only and may not be an accurate indicator of the actual revenue to be recognised by the Group as the final contract sum will depend on, *inter alia*, the actual work to be undertaken by the Group.

The abovementioned contracts are not expected to have a material impact on the earnings per share and net tangible assets per share of the Group for the current financial year ending 31 December 2023.

None of the Directors or substantial shareholders of the Company and their respective associates has any interest, direct or indirect, in the abovementioned contracts, other than through their respective shareholdings (if any) in the Company.

Shareholders and potential investors are reminded to exercise caution when dealing in the securities

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of the Company and should consult their stockbrokers, bank managers, solicitors, accountants or other professional advisers if they are in doubt about the actions that they should take.

By Order of the Board

Mr. Low Siong Yong

Executive Chairman and Chief Executive Officer

3 July 2023

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*This announcement has been prepared by the Company and has been reviewed by the Company's sponsor ("**Sponsor**"), United Overseas Bank Limited, for compliance with Rules 226(2)(b) and 753(2) of the Singapore Exchange Securities Trading Limited ("**SGX-ST**") Listing Manual Section B: Rules of Catalist. This announcement has not been examined or approved by the SGX-ST. The SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement. The contact person for the Sponsor is Mr Lim Hoon Khiat, Senior Director, Equity Capital Markets, who can be contacted at 80 Raffles Place, #03-03 UOB Plaza 1, Singapore 048624, telephone: +65 6533 9898.*