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FOR IMMEDIATE RELEASE

Alpina Secured Contracts with Aggregate Provisional Contract Sum of Approximately S$216.9 Million during the First Six Months of 2023

- *Strengthened the Group's project pipeline with a total of 13 contracts with an aggregate provisional contract sum of approximately S$216.9 million*

- *Majority of the contracts are public sector projects, whereby a town council in Singapore, a statutory board of the Singapore Government or a Ministry of the Singapore Government is the project owner*

- *The contracts have varying completion dates ranging from December 2024 to June 2027*

SINGAPORE, 3 July 2023 – **Alpina Holdings Limited** (高峰控股有限公司**)** (the "**Company**", and together with its subsidiaries, the "**Group**"), an established Singapore-based specialist in providing integrated building services ("**IBS**"), mechanical and electrical ("**M&E**") engineering services, and alteration and addition ("**A&A**") works to public and private sector projects, is pleased to provide an update on the contracts that were secured by the Group during the six-month period ended 30 June 2023 ("**Contracts**") as follows:

a. 2 term contracts for the licensing of electrical installation for 2 town councils in Singapore with a total provisional contract sum of approximately S$0.5 million, which are expected to be completed by March 2026.

b. 7 term contracts for the provision of mechanical & electrical systems maintenance and additions & alteration works for a Ministry of the Singapore Government, a construction company incorporated in Singapore, a town council in Singapore and 2 statutory boards of the Singapore Government, with a total provisional contract sum of approximately S$93.4 million, which are expected to be completed by June 2027. This includes the term contract with a provisional contract sum of approximately S$39.6 million for the provision of mechanical and electrical systems maintenance and additions and alteration works for a Ministry of the Singapore Government as announced by the Company on 22 May 2023.

c. 1 term contract for the provision of managing agent services and improvement works for a statutory board of the Singapore Government with a provisional contract sum of approximately S$5.7 million, which is expected to be completed by May 2025.

d. 1 term contract for the servicing and maintenance of fire protection system for a town council in Singapore with a provisional contract sum of approximately S$0.1 million, which is expected to be completed by March 2026.

e. 2 contracts to undertake the design, installation, construction, testing and commissioning of the solar photovoltaic systems for Novasix Pte. Ltd. ("**Novasix**") and an engineering design and consultancy services company incorporated in Singapore, with a total provisional contract sum of approximately S$117.2 million, which are expected to be completed by December 2024. This includes the contract with a provisional contract sum of approximately S$117.0 million awarded by Novasix as announced by the Company on 3 April 2023. As at the date of this announcement, Digo Corporation Pte. Ltd., a wholly-owned subsidiary of the Company, owns a 51.0% shareholding interest in Novasix.

The Contracts have an aggregate provisional contract sum of approximately S$216.9 million, which is indicative only and may not be an accurate indicator of the actual revenue to be recognised by the Group as the final contract sum of each Contract will depend on, *inter alia*, the actual work to be undertaken by the Group.

The majority of the Contracts are public sector projects, whereby a town council in Singapore, a statutory board of the Singapore Government or a Ministry of the Singapore Government is the project owner.

The Group currently holds 15 Workhead registrations and 2 builder licences with the Building and Construction Authority ("**BCA**"). Among these, it has attained the highest grading of L6 for its registration under the ME15 (Integrated Building Services) and ME05 (Electrical Engineering) Workheads, which allow the Group to undertake projects in the public sector with no tendering limits and no project value limits under the respective Workheads.

Alpina's Executive Chairman and Chief Executive Officer, Mr. Low Siong Yong (刘常勇), said, "With a majority of the Contracts being public sector projects, it is another testament to our reputation and strong capabilities in our core industry domains.

Notably, we have also added new contracts from the private sector which will further augment our track record, particularly within the renewable energy sector in Singapore.

The Contracts provide visibility for our future and we will continue to proactively tender for new projects to strengthen our project pipeline."

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This press release is to be read in conjunction with the Company's SGXNet announcement dated 3 July 2023, which can be downloaded via www.sgx.com.

About Alpina Holdings Limited
(SGX Stock Code:ZXY / Bloomberg Code: ALPINA:Singapore)

Alpina Holdings Limited has a long operating history of over 17 years, specialising in IBS, M&E engineering services and A&A works for both public and private sector projects.

The Group's projects are all located in Singapore with predominantly public sector customers such as government ministries and statutory boards as well as public education institutions.

The Group currently holds 15 Workhead registrations and 2 builder licences with the BCA. Among these, it has attained the highest grading of L6 for its registration under the ME15 (Integrated Building Services) and ME05 (Electrical Engineering) Workheads, which allow the Group to undertake projects in the public sector with no tendering limits and no project value limits under the respective Workheads.

Making its mark on the renewable energy industry, the Group's wholly-owned subsidiary, Digo Corporation, and a joint venture partner were jointly awarded the sixth solar leasing tender under the SolarNova Programme by HDB, which is a 70 MWp project for the installation of solar panels across 1,198 HDB blocks and 57 government sites as well as the installation of smart electrical sub-meters at HDB blocks.

For more information, please visit alpinaholdings.com.sg

Issued for and on behalf of Alpina Holdings Limited

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This press release has been prepared by the Company and has been reviewed by the Company's sponsor, United Overseas Bank Limited ("**Sponsor**"), for compliance with Rules 226(2)(b) and 753(2) of the Singapore Exchange Securities Trading Limited ("**SGX-ST**") Listing Manual Section B: Rules of Catalist. This press release has not been examined or approved by the SGX-ST. The SGX-ST assumes no responsibility for the contents of this press release, including the correctness of any of the statements or opinions made or reports contained in this press release. The contact person for the Sponsor is Mr. Lim Hoon Khiat, Senior Director, Equity Capital Markets, who can be contacted at 80 Raffles Place, #03-03 UOB Plaza 1, Singapore 048624, telephone: +65 6533 9898.