



CFM HOLDINGS LIMITED

(Incorporated in Singapore under Registration No. 200003708R)

PROFIT GUIDANCE FOR THE GROUP'S UNAUDITED HALF YEAR FINANCIAL RESULTS FOR THE SIX MONTH PERIOD ENDED 31 DECEMBER 2020

The Board of Directors (the "Board") of CFM Holdings Limited (the "Company", and together with its subsidiaries, collectively the "Group") wishes to issue a profit guidance for the six month financial period ended 31 December 2020 ("HY2021").

Based on the preliminary figures, the Group expects to record a higher net loss after tax for HY2021 as compared to the net loss after tax for HY2020 despite higher revenue, higher other income and lower operating expenses for HY2021. The higher net loss after tax for HY2021 was mainly due to decline in gross profit margin which is attributable to increase in cost of sales due to minimum order requirements for material purchases, tooling and tooling material purchases, higher direct labour costs and sub-contract services for the metal stamping operations.

Further details of the Group's performance will be disclosed when the Company announces its unaudited financial results for HY2021 on or before 10 February 2021.

In the meantime, shareholders and investors are advised to exercise caution when dealing in the Company's shares ("Shares"). When in doubt, shareholders and potential investors are advised to seek independent advice from their professional advisors before trading or making any investment decision on the Company's securities.

BY ORDER OF THE BOARD

Janet Lim Fong Li
Executive Director & Chief Executive Officer
2 February 2021

This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, Asian Corporate Advisors Pte. Ltd. (the "Sponsor"), in accordance with Rules 226(2)(b) and 753(2) of the Singapore Exchange Securities Trading Limited ("Exchange") Listing Manual Section B: Rules of Catalyst for compliance with the relevant rules of the Exchange. The Company's Sponsor has not independently verified the contents of this announcement including the correctness of any of the figures used, statements or opinions made.

This announcement has not been examined or approved by the Exchange and the Exchange assumes no responsibility for the contents of this announcement including the correctness of any of the statements or opinions made or reports contained in this announcement.

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