

OEL (HOLDINGS) LIMITED

(Company Registration No. 198403368H)

(Incorporated in the Republic of Singapore)

**BUSINESS UPDATES TO THE HEALTHCARE DIVISION -
ISO 13485:2016 & EN ISO 13485:2016 CERTIFICATE ANNOUNCEMENT**

The Board of Directors (the “**Board**”) of OEL (Holdings) Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) is pleased to announce that the Company’s wholly-owned subsidiary, AJJ Healthcare Management Pte. Ltd. (“**AJJ**”), has on 2 August 2021, successfully obtained ISO 13485:2016 & EN ISO 13485:2016 (“**ISO 13485:2016**”) certification, which certifies that AJJ has complied with the applicable international standards for the design, development, manufacture, distribution, installation and servicing of High Intensity Focused Ultrasound (“**HIFU**”) tumour therapeutic systems.

ISO 13485:2016 is a set of international standards which ensures that all medical devices manufactured and distributed by certificate holders are of international recognised standards in terms of safety and quality. The Group is also in the process of expanding the scope of its ISO 13485:2016 certification for the import, manufacture, storage, distribution of X-Ray Machine, Electrocardiograph, Portable Isolation Chambers, Ventilators, Disposable Anesthesia Breathing System and Accessories, Continuous Positive Airway Pressure Masks, the servicing of X-Ray Machine, Electrocardiograph, Portable Isolation Chambers and Ventilators and the installation of X-Ray Machine. AJJ is also planning to procure its growing range of sterile products to be certified in the near future.

Obtaining the ISO 13485:2016 certification represents an essential milestone for the Group. It demonstrates our quality control and stringent processes, with a focus on constant research and development of better technology in the future. In addition to the previously acquired SS 620:2016 Good Distribution Practice for Medical Devices (“**GDPMDS**”) certificate on 1 October 2020, this means that AJJ is now a globally and locally certified manufacturer and distributor for safe, quality and high performing medical devices, which may propel the Group to achieve further business growth and seize market opportunities in the years to come. The Group intends to build on the aforesaid first steps in expanding its Healthcare Business Division in Singapore, followed by Southeast Asia and globally.

About ISO 13485:2016 Certification

ISO 13485:2016 is designed to respond to the latest quality management system practices, including changes in technology and regulatory requirements and expectations. The new version has a greater emphasis on risk management and risk-based decision making, as well as changes related to the increased regulatory requirements for organisations in the supply chain. Obtaining ISO 13485:2016 certification is becoming increasingly relevant and essential for doing business in today’s medical devices industry, as it gives clients and/or consumers confidence in the certified company’s medical devices and services.

Further Announcements

The Company will make further update announcement(s) on the SGXNet in compliance with the Singapore Exchange Securities Trading Limited Manual Section B: Rules of Catalist on the Healthcare Business Division.

BY ORDER OF THE BOARD

Zhao Xin

Chief Executive Officer and Executive Director

8 November 2021

*This announcement has been reviewed by the Company's sponsor, Evolve Capital Advisory Private Limited ("**Sponsor**"), for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited ("**SGX-ST**"). The Sponsor has not independently verified the contents of this announcement.*

This announcement has not been examined by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

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