



SINGHAIYI GROUP LTD.

(Company Registration No. 198803164K)
(Incorporated in the Republic of Singapore)

DISPOSAL OF INVESTMENT IN STAPLED SECURITIES OF CROMWELL PROPERTY GROUP

The Board of Directors (the “**Board**”) of SingHaiyi Group Ltd. (the “**Company**”, together with its subsidiaries, the “**Group**”) wishes to announce that the Company’s aggregate cost of investment in stapled securities of Cromwell Property Group, pursuant to Rule 704(18)(b) of the Listing Manual of Singapore Exchange Securities Trading Limited are as follows:

Rule 704(18)(b)		Before Disposal ⁽¹⁾	After Disposal ⁽¹⁾
(i)	Aggregate cost of the Group’s quoted investments (S\$)	69,195,758	66,185,923
	Aggregate cost of the Group’s quoted investments as a percentage of the latest audited consolidated net tangible assets of the Group as at 31 March 2019 #	10.38%	9.93%
(ii)	Total market value of the quoted investments (S\$) ⁽²⁾	85,041,157	81,342,088
(iii)	Amount of any provision for diminution in value of investments (S\$)	-	-
	# Audited consolidated net tangible assets of the Group as at 31 March 2019 (S\$)	666,767,000	

Note:

⁽¹⁾ “**Disposal**” refers to the disposal of 3,061,547 stapled securities at an average price of A\$1.2935 per security in Cromwell Property Group on 11 November 2019.

⁽²⁾ Market value is computed based on the closing share price of Cromwell Property Group as at 11 November 2019, which is A\$1.295 with an exchange rate of AUD to SGD at 1:0.9330.

As the relative figures of the disposal computed on the bases set out in Rule 1006 of the Listing Manual do not exceed 5%, the disposal is classified as a non-discloseable transaction under Rule 1008 of the Listing Manual.

BY ORDER OF THE BOARD

Celine Tang
Group Managing Director

11 November 2019