NEPTUNE ORIENT LINES LIMITED
(Incorporated in the Republic of Singapore)
Company Registration Number: 196800632D

NEPTUNE ORIENT LINES LIMITED ("THE COMPANY")
2014 FULL YEAR AND 2015 QUARTERLY AND FULL YEAR RESULTS INDICATIVE ANNOUNCEMENT DATES FOR SGXNET ANNOUNCEMENT

The Company wishes to announce the indicative dates for the release of its 2014 full year and 2015 quarterly and full year financial results as follows:

CALENDAR YEAR/QUARTER-END DATES	THE COMPANY'S YEAR/QUARTER-END DATES (BASED ON ITS ACCOUNTING CYCLE)	LATEST ANNOUNCEMENT DATES ON CALENDAR BASIS	THE COMPANY'S SCHEDULED ANNOUNCEMENT DATES
December 31, 2014	December 26, 2014	March 1, 2015	February 13, 2015
March 31, 2015	April 3, 2015	May 15, 2015	May 14, 2015
June 30, 2015	June 26, 2015	August 14, 2015	July 30, 2015
September 30, 2015	September 18, 2015	November 14, 2015	October 30, 2015
December 31, 2015	December 25, 2015	February 29, 2016	February 23, 2016

As the Company and its subsidiaries (collectively, the "Group") adopts a '6-week' accounting cycle for the first and the last periods (i.e. P1 and P12), and a '4-week' accounting cycle for the rest of the year (i.e. from Period 2 to Period 11), the accounting year/quarter end dates of the Group are not aligned with the calendar month end dates. The reasons for adopting an accounting cycle with its year/quarter end dates perpetually falling on Friday are explained as follows:

(a) As a global liner and logistics group, the Group operates its business worldwide on one accounting system. With the year/quarter end dates always falling on Friday, all the 'subsystem interfaces' batch jobs are scheduled and carried out over the weekends. This arrangement limits the disruption made to the business operations, especially for those processes which heavily rely on the availability and performance of the accounting system.

(b) This ties in with the weekly voyages deployed by the Group in most of its trade lanes.

Despite the fact that the year/quarter end dates of the Group may fall before or after the calendar month end dates, the Company is committed to announcing its financial results earlier than the latest announcement dates that are derived based on the end of the calendar year/quarter. For details, please refer to the above table.

Looi Lee Hwa (Ms)/Wong Kim Wah (Ms)
Company Secretaries

16 January 2015