

CHINA BEARING (SINGAPORE) LTD.
(Company Registration No. 200512048E)
(Incorporated in the Republic of Singapore)

PROPOSED ACQUISITION OF THE ENTIRE ISSUED AND PAID-UP SHARE CAPITAL OF FE RESOURCES PTE. LTD. – DESPATCH OF CIRCULAR

1. INTRODUCTION

The board of directors ("**Board**") of China Bearing (Singapore) Ltd. (the "**Company**") refers to the announcements made by the Company on 24 August 2016, 1 November 2016, 2 December 2016, 11 January 2017, 4 April 2017, 20 June 2017, 7 July 2017, 17 November 2017, 21 November 2017, 20 December 2017, 29 December 2017, 9 January 2018, 24 February 2018, 12 March 2018, 31 May 2018 and 1 June 2018 ("**Announcements**") and the circular dated 31 May 2018 ("**Circular**") in relation to the proposed acquisition of the entire issued and paid-up share capital of FE Resources Pte. Ltd. ("**Proposed Acquisition**").

Unless otherwise defined herein, capitalised terms used herein shall bear the same meaning ascribed to them in the Announcements and the Circular.

2. DESPATCH OF CIRCULAR

- 2.1. The Board wishes to announce that the Company has despatched the Circular dated 31 May 2018 containing information on, *inter alia*, the Proposed Acquisition and enclosing the notice of the extraordinary general meeting ("**EGM**") to shareholders today.
- 2.2. Shareholders who have not received the Circular within a week from the date of this announcement should contact the Share Registrar of the Company at the following address:

Tricor Barbinder Share Registration Services

(a division of Tricor Singapore Pte. Ltd.)
80 Robinson Road #02-00
Singapore 068898
Tel: 6236 3333

A copy of the Circular is available on the website of the SGX-ST at www.sgx.com.

- 2.3. Shareholders are requested to note the following important dates and times in respect of the EGM:

Last date and time for lodgement of Proxy : 23 June 2018 at 10.00 a.m.
Form
Date and time of EGM : 25 June 2018 at 10.00 a.m.

Place of EGM

: Diamond Room, Level 3, Quality Hotel
Marlow, 201 Balestier Road, Singapore
329926

3. CAUTIONARY STATEMENT

Shareholders of the Company are advised that the Proposed Acquisition is subject to numerous conditions to be fulfilled by the Vendor and the Company. As such, there is no assurance that the Parties will be able to complete the Proposed Acquisition and that the shares of the Company will eventually resume trading on the SGX-ST. Shareholders are advised to read this announcement and any further announcements by the Company carefully. Shareholders are therefore advised to exercise caution when dealing in the shares of the Company and should consult their legal, financial, tax and other professional advisers if they have any doubt as to the action to take.

BY ORDER OF THE BOARD

LIM KEAN TIN

Non-Executive Chairman

4 June 2018