



SASSEUR REAL ESTATE INVESTMENT TRUST

(a real estate investment trust constituted on 30 October 2017
under the laws of the Republic of Singapore)

PRESS RELEASE

Sasseur Asset Management showcases Asia's first listed outlet mall REIT and co-chairs the GAW forum in Singapore

- The GAW Forum in Singapore is an exclusive two-day closed-door meeting that brings a distinct peer group of decision makers from corporations, governments and IGOs in addition to wealthy individuals and families from the Platinum Circle Community and invited guests
- Serves as an effective avenue for Sasseur to share its expert voice on real estate investment and asset management, while showcasing its unique investment proposition
- Sasseur REIT offers investors an opportunity to ride on the outlet malls growth story in China, with the prospect of enjoying an attractive dividend yield of 8.4% based on 30 June 2018 closing price of S\$0.73; one of the highest in the industry

Singapore, 14 September 2018 – Sasseur Asset Management Pte. Ltd. ("**Sasseur Asset Management**" or the "**Manager**", "砂之船资产管理公司"), the manager of Sasseur Real Estate Investment Trust ("**Sasseur REIT**" or the "**REIT**", "砂之船房地产投资信托"), is pleased to announce its participation in the Global Assets and Wealth ("GAW") Initiative held previously on 31 August and 1 September by Platinum Circle, the world's leading business group involving corporations with annual revenues exceeding USD100 million, governments and intergovernmental organisations from Asia, Oceania, North America, Europe, Middle East, Africa, Central and Latin America.

An exclusive two-day closed-door meeting that brings a distinct peer group of decision makers from corporations, governments and IGOs in addition to wealthy individuals and families from the Platinum Circle Community and invited guests, the GAW Initiative's objective is to drive greater collaboration and cooperation in building future economic, business and social wealth. Within it, Sasseur Asset Management will be an expert voice on real estate investment and asset management; sharing its insights through the GAW Initiative, Forums and Workshops.



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Specifically, Sasseur Asset Management's Chief Executive Officer, Mr. Anthony Ang and Chief Investment Officer, Mr. Ken Chew both served as Co-Chairs for the GAW Forum, where they shared their insights on real estate trends and the positioning of REITs in a global asset portfolio to over 150 business and government leaders as well as accredited investors and high net worth individuals attending the GAW.

"We are glad to have this opportunity to participate in a prestigious event such as the GAW Initiative. Attending the GAW event will be key decision makers from renowned organisations as well as wealthy individuals and their families, and Sasseur REIT will be able to showcase its unique investment proposition, with the objective of garnering greater interest from the investing community. With the retail outlet malls industry in China growing rapidly, we are confident that Sasseur REIT, with its innovative super outlet and differentiated business model, will be able to generate more investors' interest and deliver strong value to our unitholders," said Anthony.

"We are pleased to have Sasseur Asset Management join the GAW Initiative as a Showcase Company and Co-Chair the GAW Forum in Singapore," said Lionel Lee, Chairman of Platinum Circle. "Sasseur Asset Management represents a new asset class for REITs listed in Singapore, offering institutional and retail investors excellent returns from the fast-growing retail outlet malls business in China. Its debut on the Singapore Stock Exchange in March 2018 with a market cap of about SGD944 million and raising SGD396 million in gross proceeds is a testimony to its unique value proposition. Anthony, with his strong experience with REITs and Real estate private funds as a senior executive at the ARA Group of Singapore and GIC Real Estate, will help us understand the best ways to build real estate assets and wealth".

Through its participation, Sasseur Asset Management is also recognised as a member of Platinum Circle and its Community of over 1,800 private and public sector organisations representing real estate asset management from Singapore.

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About Sasseur REIT

Sasseur REIT is the first outlet mall REIT listed in Asia. Sasseur REIT offers investors with the unique opportunity to invest in the fast-growing retail outlet mall sector in the People's Republic of China (the "PRC") through its initial portfolio of four quality retail outlet mall assets strategically located in fast growing cities in China such as Chongqing, Kunming and Hefei, with a net lettable area of 304,573.1 sq m.

Sasseur REIT is established with the investment strategy of investing principally, directly or indirectly, in a diversified portfolio of income-producing real estate which is used primarily for retail outlet mall purposes, as well as real estate related assets in relation to the foregoing, with an initial focus on Asia.

For more information on Sasseur REIT, please visit <http://www.sasseurreit.com/>.

About the Manager – SASSEUR ASSET MANAGEMENT PTE. LTD.

Sasseur REIT is managed by the Manager, an indirect wholly-owned subsidiary of the Sponsor. The Manager's key responsibility is to manage Sasseur REIT's assets and liabilities for the benefit of Unitholders.

As the first outlet mall REIT listed in Asia, the Manager intends to utilise Sasseur REIT's first-mover advantage and acquire suitable properties with good investment characteristics in Asia or other parts of the world. The Manager's acquisition growth strategy is to identify and selectively pursue acquisition opportunities in quality income-producing properties used mainly for retail outlet mall purposes initially in the PRC and subsequently in other countries.

About the Sponsor – SASSEUR CAYMAN HOLDING LIMITED

Headquartered in Shanghai, the PRC, the Sponsor Group is one of the leading premium outlet groups in the PRC, focused on the development and operation of retail outlet malls in the PRC. Founded in 1989, the Sponsor Group leverages on its founder, Mr Xu Rongcan's passion for art and culture to develop and design all of its retail outlet malls, offering a unique lifestyle experience for its customers. L Catterton Asia and Ping An Real Estate are strategic shareholders of the Sponsor.

For more information on the Sponsor, please visit <http://www.sasseur.com/>.



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About Platinum Circle

Platinum Circle is the world's leading business group consisting of over 1,800 corporations with annual turnover exceeding USD100 million, governments and intergovernmental organisations representing more than 20 industries and 90 markets across the 6 continents. The Global Assets and Wealth Initiative (GAW) galvanises the Platinum Circle Community worldwide to identify and engage opportunities and challenges at international, country and organisation levels to build future economic, business and social wealth. It also invites investors, entrepreneurs, small-business owners, technologists, fund managers, regulators, policy makers, philanthropists and high net worth individuals from across industries and markets interested in doing more business, building more assets and creating more economic, business and social wealth together with Platinum Circle.

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Sponsorship Statement:

DBS Bank Ltd. is the sole financial adviser and issue manager to the Offering (the “**Sole Financial Adviser and Issue Manager**”). DBS Bank Ltd. and Bank of China Limited, Singapore Branch are the joint global coordinators to the Offering (collectively, the “**Joint Global Coordinators**”). DBS Bank Ltd., Bank of China Limited, Singapore Branch, China International Capital Corporation (Singapore) Pte. Limited, Citigroup Global Markets Singapore Pte. Ltd., Credit Suisse (Singapore) Limited, Haitong International Securities (Singapore) Pte. Ltd. and Maybank Kim Eng Securities Pte. Ltd. are the joint bookrunners and underwriters to the Offering (collectively, the “**Joint Bookrunners and Underwriters**”).