



FOR IMMEDIATE RELEASE

ISOTeAM kicks off 2021 with S\$20.84 million worth of new contracts

- S\$63.10 million in new contracts secured financial year-to-date in FY2021

SINGAPORE, 21 January 2021 – ISOTeAM Ltd. (“ISOTeAM” and together with its subsidiaries, the “Group”), an established and leading player in Singapore’s building maintenance and estate upgrading industry, has started 2021 on a high note with S\$20.84 million worth of contracts secured in the new year.

Together with the S\$42.26 million worth of projects that it had clinched in the first six months of its financial year ending 30 June 2021 (“FY2021”), this latest batch brings the tally of new contracts secured in the financial year-to-date to S\$63.10 million.

To be progressively completed by February 2024, the new projects comprise:

- Two Interior Design projects including the provision of interior fit-out works to a hotel with a contract value of approximately S\$9.98 million. They are expected to be completed by March 2022;
- Four Coating and Painting projects with a contract value of approximately S\$1.98 million and expected to be completed by June 2023;
- Two Mechanical and Electrical projects worth approximately S\$8.88 million and expected to be completed by February 2024;

Executive Director and Chief Executive Officer, Mr Anthony Koh (许统发), said: “After a watershed 2020, we are pleased to have regained momentum in securing new business and we are optimistic that it can only get better from here. Amidst the ongoing macro-economic uncertainties and price pressures



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in the market, I believe our multi-disciplinary capabilities, sound track record and long standing customer relationships are key differentiators that will enable us to stand strong against the competition. We have been very encouraged by our successive contract wins and will continue to put forth our best efforts to further boost our order book."

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About ISOTeam Ltd.

Founded in 1998 and listed on Catalist of the Singapore Exchange Securities Trading Limited (**SGX-ST**) Ticker: 5WF) on 12 July 2013, ISOTeam Ltd. is an established player in Singapore's building maintenance and estate upgrading industry with 20 years of Repairs & Redecoration (**R&R**) and Addition & Alteration (**A&A**) experience. We have successfully undertaken more than 500 refurbishment and upgrading projects for well over 5,000 buildings and counting since inception. ISOTeam also offers specialist Coating & Painting (**C&P**) services as well as complementary niche services (**Others**) through its specialist waterproofing, commercial interior design and home retrofitting ("**ID**"), landscaping, access equipment leasing, green solutions and mechanical and electrical works ("**M&E**"), and project management and construction management services subsidiaries. An eco-conscious company, we integrate green methodologies in our projects, and actively work with strategic partners and technology companies to develop and commercialise green solutions / products. ISOTeam's major customers include town councils, government bodies, and private sector building owners. For more information, please visit www.isoteam.com.sg.

Issued by and on behalf of ISOTeam Ltd. by

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ISOTeam Ltd. (the “Company”) was listed on Catalist of the Singapore Exchange Securities Trading Limited (the “SGX-ST”) on 12 July 2013. The initial public offering of the Company was sponsored by Hong Leong Finance Limited (the “Sponsor”).

This press release has been prepared by the Company and its contents have been reviewed by the Sponsor for compliance with the relevant rules of the SGX-ST.

This press release has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this press release, including the correctness of any of the statements or opinions made, or reports contained in this press release.

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