

HYFLUX LTD

Company Registration No.: 200002722Z (Incorporated in the Republic of Singapore)

UPDATE ON REORGANISATION PROCESS - EXTENSION OF MORATORIUM TO 30 APRIL 2020

Hyflux Ltd. (the "Company") refers to its announcements made on:

- (a) 29 November 2019 in relation to extension of the moratorium in force under Section 211B(1) of the Companies Act (Cap. 50) (the "**Moratorium**") to 31 January 2020 and the next Court hearing being on 29 January 2020; and
- (b) 15 January 2020 in relation to the filing of applications to the Singapore High Court, including applications by it, Hydrochem (S) Pte Ltd, Hyflux Membrane Manufacturing (S) Pte Ltd and Hyflux Engineering Pte Ltd (the "Hyflux Applications") which were originally scheduled to be heard on 29 January 2020, and
- (c) 29 January 2020 in relation to the extension of the Moratorium to 28 February 2020 and the next Court hearing for the Hyflux Applications being today, 20 February 2020.

At the hearing today, the Court granted an extension of the Moratorium to 30 April 2020 or other order of Court. The next Court hearing will be on 10 March 2020 at 2.30 pm.

The Company will make the appropriate announcements as and when there are any further material developments on this matter.

Please monitor SGXNet and the Company's website for any announcements or updates on the Reorganisation. If you are a holder of any securities of the Company and wish to receive email alerts providing these updates, please register your request at http://investors.hyflux.com/contacts.html. Otherwise, all information and updates will be disseminated via SGXNet and/or the Company's website (https://www.hyflux.com/financial-reorganisation-exercise/).

Shareholders and holders of securities issued by the Company are advised to exercise caution at all times when dealing in the shares and/or Securities, and should consult their stockbrokers, bank managers, solicitors or other professional advisors if they have any doubt about the actions they should take.

BY ORDER OF THE BOARD

Lim Poh Fong Company Secretary Submitted to SGX-ST on 20 February 2020