ADDENDUM DATED 7 APRIL 2015

This Addendum is circulated to shareholders of Linair Technologies Limited (the "Company") together with the Company's annual report. Its purpose is to provide Shareholders with the relevant information relating to, and seek Shareholders' approval to renew the Share Buy Back Mandate (as defined herein) to be tabled at the Annual General Meeting to be held on 22 April 2015, at 10.00 a.m., at 33 Mactaggart Road, #04-00 Lee Kay Huan Building, Singapore 388082. The Notice of Annual General Meeting and a Proxy Form are enclosed with the Annual Report.

If you are in any doubt as to the contents of this Addendum or the course of action you should take, you should consult your bank manager, stockbroker, solicitor, accountant or other professional adviser immediately.

This Addendum has been prepared by the Company and its contents have been reviewed by the Company's Sponsor, RHT Capital Pte Ltd (the "**Sponsor**") for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (the "**SGX-ST**"). The Sponsor has not independently verified the contents of this Addendum.

This Addendum has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the accuracy of any of the statements made, reports contained or opinions expressed in this Addendum.

The contact person for the Sponsor is Mr Tan Chong Huat, Registered Professional, RHT Capital Pte Ltd. Address: 6 Battery Road, #10-01, Singapore 049909, telephone: (65) 6381 6757.



LINAIR TECHNOLOGIES LIMITED

(Incorporated in the Republic of Singapore)
(Company Registration Number: 199505699D)

ADDENDUM IN RELATION TO THE DETAILS OF THE PROPOSED RENEWAL OF THE SHARE BUY BACK MANDATE

LINAIR TECHNOLOGIES LIMITED

(Incorporated in the Republic of Singapore)
(Company Registration Number: 199505699D)

Directors

Loh Yih (Chairman and Executive Director)
Wong Kok Chye (Executive Director and Group Chief Executive Officer)
Ong Chin Lin (Lead Independent Director)
Yeo Meng Hin (Independent Non-Executive Director)
Ho Ta-Huang (Non-Executive and Non-Independent Director)

Registered Office

33 Mactaggart Road
#04-00
Singapore 368082

7 April 2015

TO: THE SHAREHOLDERS OF LINAIR TECHNOLOGIES LIMITED

DEAR SIR/MADAM

1. INTRODUCTION

1.1 Reference is made to the notice of annual general meeting ("**AGM**") dated 7 April 2015 ("**Notice of AGM**") of Linair Technologies Limited ("**Company**") convening the AGM of the shareholders of the Company ("**Shareholders**") to be held on 22 April 2015.

1.2 The proposed Resolution 7 in the Notice of AGM relates to the renewal of a general share buy back mandate ("**Share Buy Back Mandate**"), which Shareholders had previously approved at the annual general meeting of the Company held on 30 April 2014, to authorise the directors of the Company ("**Directors**") to purchase or otherwise acquire issued ordinary shares in the capital of the Company ("**Shares**") on the terms of the Share Buy Back Mandate. The authority conferred by the Share Buy Back Mandate will expire on 22 April 2015, being the date of the AGM.

1.3 The purpose of this Addendum is to provide Shareholders with relevant information relating to and explain the rationale for the proposed renewal of the Share Buy Back Mandate to be tabled at the AGM.

2. PROPOSED RENEWAL OF THE SHARE BUY BACK MANDATE

2.1 Authority and Limits of the Share Buy Back Mandate

The Share Buy Back Mandate, if renewed, will authorise the Directors, from time to time, to purchase Shares either through market purchases ("**Market Purchases**") or off-market purchases on an equal access scheme ("**Off-Market Purchases**") as defined in Section 76C of the Companies Act, Cap. 50 (the "**Act**") of up to a maximum of 10 per cent of the Shares as at the date of the AGM at which the Share Buy Back Mandate is renewed, at such price up to but not exceeding the Maximum Price (as defined below). For the purpose of calculating the percentage of issued Shares above, any Shares which are held as treasury shares ("**Treasury Shares**") will be disregarded.

For illustrative purposes only, based on the number of issued Shares as at 20 March 2015, being the latest practicable date prior to the printing of this Addendum ("**Latest Practicable Date**") of 348,783,140 Shares (excluding Treasury Shares, if any), and assuming that no further Shares are issued or purchased and kept as Treasury Shares on or prior to the AGM, no more than 34,878,314 Shares representing 10% of the issued Shares (excluding Treasury Shares, if any) as at the date of the AGM) may be bought by the Company pursuant to the Share Buy Back Mandate.

The purchase price (excluding brokerage, stamp duties, applicable goods and services tax and other related expenses) to be paid for the Shares will be determined by the Directors.

However, the purchase price to be paid for a Share as determined by the Directors must not exceed:-

(a) in the case of a Market Purchase, 105% of the Average Closing Price (as defined hereinafter); and

(b) in the case of an Off-Market Purchase pursuant to an equal access scheme, 120% of the Average Closing Price (as defined hereinafter),

(the "**Maximum Price**") in either case, excluding related expenses of the purchase.

For the above purposes, "Average Closing Price" means the average of the closing market prices of a Share over the last five market days, on which transactions in the Shares were recorded, preceding the day of the Market Purchase by the Company or, as the case may be, the day of the making of the offer pursuant to the Off-Market Purchase, and deemed to be adjusted for any corporate action that occurs after the relevant 5-day period.

If renewed, the Share Buy Back Mandate will take effect from the date of the AGM and continue in force until the conclusion of the next annual general meeting of the Company or the expiration of the period within which the next annual general meeting is required by law to be held, whichever is earlier, unless prior thereto, share purchases are carried out to the full extent mandated or the Share Buy Back Mandate is revoked or varied by the Company in a general meeting.

2.2. MANNER OF PURCHASE OF SHARES

Purchases of Shares may be made by way of, inter alia:

(a) Market Purchase, transacted on the SGX-ST through the ready market or, as the case may be, any other stock exchange on which the Shares may for the time being listed and quoted, through one or more duly licensed stockbrokers appointed by the Company for the purpose; and/or

(b) Off-Market Purchase (if effected otherwise than on the SGX-ST) in accordance with any equal access scheme(s) as may be determined or formulated by the Directors as they may consider fit, which scheme(s) shall satisfy all the conditions prescribed by the Act and the rules of the Listing Manual, Section B: Rules of Catalist of the SGX-ST ("**Listing Manual**").

The Directors may impose such terms and conditions which are not inconsistent with the Share Buy Back Mandate, the Listing Manual and the Act as they consider fit in the interests of the Company in connection with or in relation to any equal access scheme or schemes. An Off-Market Purchase must, however, satisfy all the following conditions:

(i) offers for the purchase or acquisition of Shares shall be made to every person who holds Shares to purchase or acquire the same percentage of their Shares;

(ii) all of those persons shall be given a reasonable opportunity to accept the offers made; and

(iii) the terms of all the offers shall be the same, except that there shall be disregarded:

(a) differences in consideration attributable to the fact that offers may relate to Shares with different accrued dividend entitlements;

(b) (if applicable) differences in consideration attributable to the fact that the offers relates to Shares with different amounts remaining unpaid; and

(c) differences in the offers introduced solely to ensure that each person is left with a whole number of Shares.

In addition, the Listing Manual provides that, in making an Off-Market Purchase, the Company must issue an offer document to all Shareholders which must contain at least the following information:

(a) the terms and conditions of the offer;

(b) the period and procedures for acceptances;

(c) the reasons for the proposed Share buy back;

(d) the consequences, if any, of Share buy back by the Company that will arise under the Take-over Code or other applicable take-over rules;

(e) whether the Share buy back, if made, would have any effect on the listing of the Company's equity securities on Catalist;

(f) details of any Share buy back made by the Company in the previous 12 months (whether through Market Purchases or Off-Market Purchases in accordance with an equal access scheme), including the total number of Shares purchased, the purchase price per Share or the highest and lowest prices paid for such purchases, where relevant, and the total consideration paid for such purchases;

(g) whether the Shares purchased by the Company will be cancelled or kept as Treasury Shares.

2.3 RATIONALE

The Share Buy Back Mandate will give the Directors the flexibility to purchase or acquire the Shares of the Company if and when circumstances permit. The Directors believe that the Share Buy Back Mandate will provide the Company and its Directors with a mechanism to facilitate the return of surplus cash over and above its ordinary capital requirements, in an expedient and cost-efficient manner. It also allows the Directors to exercise greater control over the Company's share capital structure, dividend payout and cash reserves.

The buy back of Shares may, depending on market conditions and funding arrangements at the time, lead to an enhancement of the earnings per share ("EPS") of the Company, and will only be made when the Directors believe that such buy back would benefit the Company and its Shareholders.

Shareholders should note that purchases or acquisitions of Shares pursuant to the Share Buy Back Mandate will only be made when the Directors believe that such purchases or acquisitions would be made in circumstances which would not result in a material adverse effect on the liquidity and/or the orderly trading of the Shares and/or the financial position of the Company or the Group.

2.4 SOURCE OF FUNDS FOR SHARE BUY BACK

In buying back Shares, the Company may only apply funds legally available for such purchase in accordance with its Memorandum and Articles of Association, and the applicable laws in Singapore. The Company may not buy Shares on Catalist for a consideration other than cash or for settlement otherwise than in accordance with the trading rules of the SGX-ST. The buy back of Shares by the Company may be made out of the Company's profits or capital so long as the Company is solvent.

Pursuant to Section 76F(4) of the Act, the Company is solvent if (a) it is able to pay its debts in full at the time of payment and will be able to pay its debts as they fall due in the normal course of business in the 12 months following such date of payment; and (b) the value of its assets is not less than the value of its liabilities (including contingent liabilities) and such value of its assets will not, after any purchase of Shares for purposes of any proposed acquisition or release of the Company's obligations, become less than the value of its liabilities (including contingent liabilities).

In determining that the Company is solvent, the Directors must have regard to the most recently audited financial statements, other relevant circumstances, and may rely on valuations or estimates of assets or liabilities. In determining the value of contingent liabilities, the Directors may take into account the likelihood of the contingency occurring, as well as any counter-claims by the Company.

When Shares are purchased or acquired, and cancelled:

(a) if the Shares are purchased or acquired entirely out of the capital of the Company, the Company shall reduce the amount of its share capital by the total amount of the purchase price paid by the Company for the Shares (excluding brokerage, stamp duties, applicable goods and services tax, clearance fees and other related expenses) (the "**Purchase Price**");

(b) if the Shares are purchased or acquired entirely out of profits of the Company, the Company shall reduce the amount of its profits by the total amount of the Purchase Price; or

(c) where the Shares are purchased or acquired out of both the capital and the profits of the Company, the Company shall reduce the amount of its share capital and profits proportionately by the total amount of the Purchase Price.

The Company may use internal resources and/or external borrowings to finance purchases of its Shares pursuant to the Share Buy Back Mandate.

The Directors do not propose to exercise the Share Buy Back Mandate in a manner and to such extent that the liquidity (for example, share trading volume), listing status and capital adequacy position of the Company and its subsidiaries (the "**Group**") would be materially adversely affected.

The purchase or acquisition of Shares pursuant to the Share Buy Back Mandate will only be undertaken if it can benefit the Company, the Group and Shareholders.

2.5 STATUS OF PURCHASED SHARES

2.5.1 Cancellation

Any Share which is purchased or acquired by the Company shall, unless held as Treasury Shares to the extent permitted under the Act, be deemed cancelled immediately on purchase or acquisition, and all rights and privileges attached to that Share will expire on cancellation.

All Shares purchased or acquired by the Company (other than Treasury Shares held by the Company to the extent permitted under the Act) will be automatically de-listed by the SGX-ST, and certificates in respect thereof will be cancelled and destroyed by the Company as soon as reasonably practicable following settlement of any such purchase or acquisition.

Accordingly, the total number of Shares will be diminished by the number of Shares purchased or acquired by the Company and which are not held as treasury shares.

2.5.2 Treasury Shares

Under the Act, Shares purchased or acquired by the Company may be held or dealt with as Treasury Shares. Some of the provisions on treasury shares under the Act are summarized below:

(i) Maximum Holdings

The number of Shares held as treasury shares cannot at any time exceed 10% of the total number of issued Shares ("**Treasury Shares Limit**").

(ii) Voting and Other Rights

The Company cannot exercise any right in respect of treasury shares. In particular, the Company cannot exercise any right to attend or vote at meetings and for the purposes of the Act, the Company shall be treated as having no right to vote and the treasury shares shall be treated as having no voting rights.

In addition, no dividend may be paid, and no other distribution of the Company's assets may be made, to the Company in respect of treasury shares. However, the allotment of shares as fully paid bonus shares in respect of treasury shares is allowed. A subdivision or consolidation of any treasury share into treasury shares of a smaller amount is also allowed so long as the total value of the treasury shares after the subdivision or consolidation is the same as before.

(iii) Disposal and Cancellation

Where Shares are held as Treasury Shares, the Company may at any time:

(a) sell the treasury shares for cash;

(b) transfer the treasury shares for the purposes of or pursuant to an employees' share scheme;

(c) transfer the treasury shares as consideration for the acquisition of shares in or assets of another company or assets of a person;

(d) cancel the treasury shares; or

(e) sell, transfer or otherwise use the treasury shares for such other purposes as may be prescribed by the Minister for Finance.

(iv) Announcement under the Listing Manual

Under the Listing Manual, the Company must immediately announce any sale, transfer, cancellation and/or use of Treasury Shares held by it stating the following:

(a) Date of the sale, transfer, cancellation and/or use;

(b) Purpose of such sale, transfer, cancellation and/or use;

(c) Number of treasury shares sold, transferred, cancelled and/or used;

(d) Number of treasury shares before and after such sale, transfer, cancellation and/or use;

(e) Percentage of the number of treasury shares against the total number of shares outstanding in a class that is listed before and after such sale, transfer, cancellation and/or use; and

(f) Value of the treasury shares if they are used for a sale or transfer, or cancelled.

Where Shares purchased pursuant to the Share Buy Back Mandate are held as Treasury Shares, the number of such Shares to be held as Treasury Shares, when aggregated with the existing Treasury Shares held, shall not, subject to the Act, exceed the Treasury Shares Limit at any time.

2.6 ILLUSTRATIVE FINANCIAL EFFECTS

2.6.1 The financial impact on the Group arising from purchases or acquisition of Shares which may be made pursuant to the Share Buy Back Mandate will depend on, inter alia, whether the Shares are purchased or acquired out of capital and/or retained profits of the Company, the aggregate number of Shares purchased or acquired, the consideration paid for such Shares and whether the Shares purchased or acquired are held as Treasury Shares or cancelled.

Shareholders should note that the financial effects illustrated below are for illustration purposes only. In particular, it is important to note that the financial analysis set out below are based on the audited consolidated financial statements for financial year ended 31 December 2014 ("**FY2014**") and are not necessarily representative of future financial performance of the Group. Although the proposed Share Buy Back Mandate would authorise the Company to buy back up to 10% of the Company's Shares, the Company may not necessarily buy back or be able to buy back 10% of the Shares in full.

2.6.2 **FINANCIAL EFFECTS OF THE SHARE BUY BACK MANDATE**

It is not possible for the Company to realistically calculate or quantify the impact of purchases that may be made pursuant to the Share Buy Back Mandate on the financial effects as it would depend on factors such as the aggregate number of Shares purchased or acquired, the Purchase Prices paid at the relevant time, and the amount (if any) borrowed by the Company to fund the purchases, whether the purchase or acquisition is made out of profits or capital, and whether the Shares purchased are held in treasury or cancelled. The Purchase Price paid by the Company for the Shares (excluding brokerage, stamp duties, applicable goods and services tax and other related expenses) will correspondingly reduce the amount available for the distribution of cash dividends by the Company. The Directors do not propose to exercise the Share Buy Back Mandate to such an extent that it would have a material adverse effect on the working capital requirements of the Group. The purchase of the Shares will only be effected after considering relevant factors such as the working capital requirement, availability of financial resources, the expansion and investment plans of the Group, and the prevailing market conditions. The proposed Share Buy Back Mandate will be exercised with a view to enhance the earnings and/or net tangible assets ("**NTA**") value per Share of the Group. The financial effects presented in this Section of this Addendum are based on the assumptions set out below:

(a) Information as at the Latest Practicable Date

As at the Latest Practicable Date, the Company has 348,783,140 issued Shares (excluding Treasury Shares, if any).

(b) Illustrative Financial Effects

Purely for illustrative purposes, on the basis of 348,783,140 Shares in issue as at the Latest Practicable Date and assuming no further Shares are issued and no Shares are held by the Company as Treasury Shares on or prior to the AGM, the purchase by the Company of 10% of its Shares will result in the purchase of 34,878,314 Shares.

In the case of Market Purchases by the Company and assuming that the Company purchases or acquires 34,878,314 Shares at the Maximum Price of S$0.026 for each Share (being the price equivalent to 105% of the Average Closing Price of the Shares for the five consecutive Market Days on which the Shares were traded on Catalist immediately preceding the Latest Practicable Date), the maximum amount of funds required for the purchase or acquisition of 34,878,314 Shares is approximately S$0.91 million.

In the case of Off-Market Purchases by the Company and assuming that the Company purchases or acquires 34,878,314 Shares at the Maximum Price of S$0.03 for each Share (being the price equivalent to 120% of the Average Closing Price of the Shares for the five consecutive Market Days on which the Shares were traded on Catalist immediately preceding the Latest Practicable Date), the maximum amount of funds required for the purchase or acquisition of 34,878,314 Shares is approximately S$1.05 million.

For illustrative purposes only and on the basis of the assumptions set out above as well as the following:

(i) the Share Buy Back Mandate had been effective on 1 January 2014; and

(ii) such Share purchases are funded solely by internal resources and/or borrowing,

the financial effects of the share buy back on the audited consolidated financial results of the Group for FY2014, are set out below:-

(i) Purchases made entirely out of capital and held as Treasury Shares

(a) Market Purchases

As at 31 December 2014	**Before Share Purchase**	**After Share Purchase**	**Before Share Purchase**	**After Share Purchase**
	Group		**Company**	
	S$'000)	S$'000)	S$'000)	(S$'000)
Shareholders' Funds	12,503	11,597	7,270	6,363
Net Tangible Assets	11,698	10,791	7,270	6,363
Current Assets	20,067	19,160	17,116	16,209
Current Liabilities	9,019	9,019	17,656	17,656
Total borrowings	798	798	-	-
Number of Shares ('000)	348,783	348,783	348,783	348,783
Financial Ratios				
NTA per Share (cents)	3.35	3.09	2.08	1.82
Current Ratio (times)	2.22	2.12	0.97	0.92
Basic EPS (cents) [(1)]	(0.12)	(0.12)	NM	NM

(b) Off-Market Purchases

As at 31 December 2014	Before Share Purchase	After Share Purchase	Before Share Purchase	After Share Purchase
	Group		Company	
	S$'000)	S$'000)	S$'000)	(S$'000)
Shareholders' Funds	12,503	11,457	7,270	6,224
Net Tangible Assets	11,698	10,652	7,270	6,224
Current Assets	20,067	19,021	17,116	16,070
Current Liabilities	9,019	9,019	17,656	17,656
Total borrowings	798	798	-	-
Number of Shares ('000)	348,783	348,783	348,783	348,783
Financial Ratios				
NTA per Share (cents)	3.35	3.05	2.08	1.78
Current Ratio (times)	2.22	2.11	0.97	0.91
Basic EPS (cents) [(1)]	(0.12)	(0.12)	NM	NM

(ii) Purchases made out of capital and cancelled

(a) Market Purchases

As at 31 December 2014	Before Share Purchase	After Share Purchase	Before Share Purchase	After Share Purchase
	Group		Company	
	S$'000)	S$'000)	S$'000)	(S$'000)
Shareholders' Funds	12,503	11,597	7,270	6,363
Net Tangible Assets	11,698	10,791	7,270	6,363
Current Assets	20,067	19,160	17,116	16,209
Current Liabilities	9,019	9,019	17,656	17,656
Total borrowings	798	798	-	-
Number of Shares ('000)	348,783	313,905	348,783	313,905
Financial Ratios				
NTA per Share (cents)	3.35	3.44	2.08	2.03
Current Ratio (times)	2.22	2.12	0.97	0.92
Basic EPS (cents) [(1)]	(0.12)	(0.13)	NM	NM

(b) Off-Market Purchases

As at 31 December 2014	Before Share Purchase	After Share Purchase	Before Share Purchase	After Share Purchase
	Group		Company	
	S$'000)	S$'000)	S$'000)	(S$'000)
Shareholders' Funds	12,503	11,457	7,270	6,224
Net Tangible Assets	11,698	10,652	7,270	6,224
Current Assets	20,067	19,021	17,116	16,070
Current Liabilities	9,019	9,019	17,656	17,656
Total borrowings	798	798	-	-
Number of Shares ('000)	348,783	313,905	348,783	313,905
Financial Ratios				
NTA per Share (cents)	3.35	3.05	2.08	1.98
Current Ratio (times)	2.22	2.11	0.97	0.91
Basic EPS (cents) (1)	(0.12)	(0.13)	NM	NM

Note (1): The weighted average number of Shares in issue for FY2014 is 348,783,140 and adjusted for Shares purchase of 34,878,314 Shares.

The financial effects set out above are for illustrative purposes only. Although the Share Buy Back Mandate would authorise the Company to purchase up to 10% of the issued Shares, the Company may not necessarily purchase or be able to purchase the entire 10% of the issued Shares. In addition, the Company may cancel all or part of the Shares repurchased or hold all or part of the Shares repurchased in treasury.

2.7 TAKE-OVER IMPLICATIONS UNDER THE SINGAPORE CODE ON TAKEOVERS AND MERGERS ("TAKE-OVER CODE")

Appendix 2 of the Take-over Code contains the Share Buy-Back Guidance Note. The take-over implication arising from any purchase or acquisition by the Company of its Shares are set out below.

2.7.1 Obligation to make a Take-over Offer

Pursuant to the Take-over Code, an increase of a shareholder's proportionate interest in the voting rights of the Company resulting from a share buy back by the Company will be treated as an acquisition for the purposes of Rule 14 of the Take-over Code ("Rule 14").

Under Rule 14, a Shareholder and persons acting in concert with the Shareholder will incur an obligation to make a mandatory take-over offer if, inter alia, he and persons acting in concert with him increase their voting rights in the Company to 30 per cent or more or, if they, together holding between 30 per cent and 50 per cent of the Company's voting rights, increase their voting rights in the Company by more than 1 per cent in any period of 6 months.

2.7.2 **Persons Acting in Concert**

Under the Take-over Code, persons acting in concert comprise individuals or companies who, pursuant to an agreement or understanding (whether formal or informal), co-operate, through the acquisition by any of them of shares in a company to obtain or consolidate effective control of that company. Unless the contrary is established, the Take-over Code presumes, inter alia, the following individuals and companies to be persons acting in concert with each other:

(a) the following companies:

(i) a company;

(ii) the parent company of (i);

(iii) the subsidiaries of (i);

(iv) the fellow subsidiaries of (i);

(v) the associated companies of any of (i), (ii), (iii) or (iv); and

(vi) companies whose associated companies include any of (i), (ii), (iii), (iv) or (v);

(vii) any person who has provided financial assistance (other than a bank in the ordinary course of business) to any of the above for the purchase of voting rights; and

(b) a company with any of its directors (together with their close relatives, related trusts as well as companies controlled by any of the directors, their close relatives and related trusts).

For this purpose, ownership or control of at least twenty per cent. (20%) but not more than fifty per cent. (50%) of the voting rights of a company will be regarded as the test of associated company status.

The circumstances under which Shareholders, including Directors and persons acting in concert with them respectively, will incur an obligation to make a take-over offer under Rule 14 of the Take-over Code after a purchase or acquisition of Shares by the Company are set out in Appendix 2 of the Take-over Code.

Based on the shareholdings of the Directors in the Company as at the Latest Practicable Date, none of the Directors will become obligated to make a mandatory offer by reason only of the buy back of 10% Shares by the Company pursuant to the Share Buy Back Mandate.

The Directors are not aware of any Shareholder or group of Shareholders acting in concert who may become obligated to make a mandatory offer in the event that the Directors exercise the power to repurchase Shares pursuant to the Share Buy Back Mandate.

Shareholders who are in doubt as to their obligations, if any, to make a mandatory takeover offer under the Take-over Code as a result of share buy backs by the Company are advised to consult their professional advisers and/or the Securities Industry Council and/or other relevant authorities at the earliest opportunity.

2.8 TAXATION

Shareholders who are in doubt as to their respective tax positions or any such tax implications or who may be subject to tax in a jurisdiction other than Singapore should consult their own professional advisors.

2.9 INTERESTED PERSONS

The Company is prohibited from knowingly buying Shares on Catalist from an interested person, that is, a Director, the chief executive of the Company or controlling shareholder of the Company or any of their associate, and an interested person is prohibited from knowingly selling his Shares to the Company.

2.10 REPORTING REQUIREMENTS

Within 30 days of passing of a Shareholder's resolution to approve the purchases of Shares by the Company, the Company shall lodge a copy of the resolution with ACRA.

2.11 LISTING MANUAL

2.11.1 As at the Latest Practicable Date, 186,982,641 shares representing 53.6% of the issued share capital of the Company are held in the hands of the public. Assuming that the Company repurchased the maximum of 10 per cent of its issued share capital as at the Latest Practicable Date from members of the public by way of a Market Purchase, the percentage of Shares held by the public would be approximately 48.5%.

Accordingly, the Company is of the view that there is a sufficient number of the Shares in issue held by public Shareholders which would permit the Company to undertake purchases or acquisitions of its Shares through Market Purchases up to 10% limit pursuant to the Share Buy Back Mandate without adversely affecting the listing status of the Shares on Catalist, and that the number of Shares remaining in the hands of the public will not fall to such a level as to cause market illiquidity or to adversely affect orderly trading.

2.11.2 Under the Listing Manual, a listed company may only purchase shares by way of a market acquisition at a price which is not more than 5% above the average closing market price. The term average closing market price is defined as the average of the closing market prices of shares over the last 5 market days, on which transactions in the shares were recorded, before the day on which purchases are made. The Maximum Price for a Share in relation to Market Purchases by the Company, referred to in Section 2.1 of this Addendum, conforms to this restriction.

Additionally, the Listing Manual also specifies that a listed company shall report all purchases or acquisitions of its shares to the SGX-ST not later than 9.00 a.m.:

(a) in the case of a Market Purchase, on the Market Day following the day of purchase of any of its shares; and

(b) in the case of an Off-Market Purchase under an equal access scheme, on the second Market Day after the close of acceptances of the offer.

Such announcement shall include, inter alia, details of the total number of shares authorised for purchase, the date of purchase, the total number of shares purchased, the number of share cancelled or kept as treasury shares, the Purchase Price per share or the highest price and lowest price per share (as applicable), the total consideration paid for the shares and the number of issued shares after purchase, in the form prescribed under the Listing Manual.

While the Listing Manual does not expressly prohibit any purchase of shares by a listed company during any particular time, because the listed company would be regarded as an "insider" in relation to any proposed purchase or acquisition of its issued shares, the Company will not undertake any purchase or acquisition of Shares pursuant to the Share Buy Back Mandate at any time after any matter or development of a price-sensitive nature has occurred or has been the subject of consideration and/or a decision of the Board until such price-sensitive information has been publicly announced. Further, in conformity with the best practices on dealing with securities under the Listing Manual, the Company will not purchase or acquire any Shares through Market Purchases during the period commencing two weeks before the announcement of the Company's financial statements for each of the first three quarters of its financial year, or one month immediately preceding the announcement of the Company's interim (half-year) results and the annual (full-year) results.

2.12 DETAILS OF THE SHARES BOUGHT BY THE COMPANY IN THE PREVIOUS 12 MONTHS

Company has not purchased any Shares during the 12-month period preceding the Latest Practicable Date.

3. INTERESTS OF THE DIRECTORS AND/OR SUBSTANTIAL SHAREHOLDERS

The interests of the Directors and Substantial Shareholders in the capital of the Company as at the Latest Practicable Date are as follows:-

	Direct Interest		Deemed Interest	
Name	No. of Shares	%	No. of Shares	No. of Shares
Directors				
Loh Yih[(1)]	2,900,000	0.83	63,380,000	18.17
Ho Ta-Huang[(2)]	-	-	45,583,000	13.07
Wong Kok Chye	6,822,000	1.96	579,000	0.17
Ong Chin Lin	402,000	0.12	-	-
Yeo Meng Hin	-	-	-	-
Substantial Shareholders (other than Directors)				
Cavangh Group Pte Ltd	63,380,000	18.17	-	-
Chern Dar Enterprise Co. Ltd[(3)]	-	-	45,583,000	13.07
Ong Tiow Seng[(4)]	-	-	20,000,000	5.73
Hills Holdings Pte Ltd	20,000,000	5.73	-	-
Oh Boon Shi	17,806,541	5.11	-	-
Huang Hong Hee[(5)]	-	-	24,325,000	6.97

Notes:-

(1) Mr Loh Yih is deemed to be interested in the 63,380,000 held by Cavangh Group Pte Ltd

(2) Mr Ho Ta-Huang is deemed to be interested in the 45,583,000 Shares held by Chern Dar Enterprise Co. Ltd.

(3) Chern Dar Enterprise Co. Ltd's shares are held in the name of a nominee.

(4) Mr Ong Tiow Seng is a 50% shareholder of Hills Holdings Pte Ltd and is deemed to be interested in the 20,000,000 shares held by Hills Holdings Pte Ltd.

(5) Mr Huang Hong Hee is a 50% shareholder of Hills Holdings Pte Ltd and is deemed to be interested in the 20,000,000 shares acquired by Hills Holdings Pte Ltd and 4,325,000 held through an OCBC nominee.

4. APPROVALS AND RESOLUTIONS

Shareholders' approval for the proposed renewal of the Share Buy Back Mandate is sought at the AGM. The resolution relating to the proposed renewal of the Share Buy Back Mandate is contained in the Notice of AGM as Ordinary Resolution 7.

5. DIRECTORS' RECOMMENDATION

The Directors are of the opinion that the proposed renewal of the Share Buy Back Mandate is in the best interests of the Company and they recommend that Shareholders vote in favour of the Ordinary Resolution 7 as set out in the Notice of AGM.

6. DIRECTORS' RESPONSIBILITY STATEMENT

The Directors collectively and individually accept full responsibility for the accuracy of the information given in this Addendum and confirm after making all reasonable enquiries that, to the best of their knowledge and belief, this Addendum constitutes full and true disclosure of all material facts about the proposed renewal of Share Buy Back Mandate, the Company and its subsidiaries, and the Directors are not aware of any facts the omission of which would make any statement in this Addendum misleading. Where information in the Addendum has been extracted from published or otherwise publicly available sources or obtained from a named source, the sole responsibility of the Directors has been to ensure that such information has been accurately and correctly extracted from these sources and/or reproduced in the Addendum in its proper form and context.

7. INSPECTION OF DOCUMENTS

The following documents are available for inspection at the registered office of the Company at 33 Mactaggart Road, #04-00, Singapore 368082 during normal business hours from the date of this Addendum up to the date of the AGM:

(a) the Memorandum and Articles of Association of the Company; and

(b) the annual report of the Company for FY2014.

Yours faithfully
For and on behalf of the Board of Directors
Linair Technologies Limited

Wong Kok Chye
Executive Director and Group Chief Executive Officer

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