

RAFFLES EDUCATION LIMITED
Incorporated in the Republic of Singapore
(Company Registration No. 199400712N)
(the "Company")

ANNOUNCEMENT PURSUANT TO CLAUSE 704(15) OF THE SGX LISTING MANUAL

**ANNOUNCEMENT ON RESOLUTIONS TABLED AT THE EXTRAORDINARY GENERAL MEETING ON
23 JANUARY 2026 ("EGM")**

RAFFLES EDUCATION LIMITED (the "Company") is pleased to announce, in accordance with Clause 704(15) of the Listing Manual of the Singapore Exchange Securities Trading Limited, that all the resolutions as set out in the Notice of Extraordinary General Meeting ("EGM") dated 8 January 2026 were put to, and duly passed, by poll vote at the EGM which was held on 23 January 2026.

A. Breakdown of all valid votes cast at the EGM

The results of the poll on each of the resolutions put to the vote at the EGM are set out below:

Resolutions	Total number of shares represented by votes for and against the relevant resolution	For		Against	
		Number of Shares	As a percentage of total number of votes for and against the resolution (%)*	Number of Shares	As a percentage of total number of votes for and against the resolution (%)*
Ordinary Resolution					
Resolution 1					
The Proposed Conversions	287,152,636	286,862,236	99.90	290,400	0.10
Resolution 2					
The Proposed Conversions Whitewash Resolution	289,674,536	289,203,236	99.84	471,300	0.16
Resolution 3					
The CHSCP Scrip Dividend Whitewash Resolution	290,010,636	289,540,336	99.84	470,300	0.16
Resolution 4					
The Proposed Allotment and Issuance of Script Dividend Shares	289,700,536	289,409,336	99.90	291,200	0.10

**Based on the results of the poll conducted by the polling agent, the percentage of the total number of votes for and against the resolution is rounded to two decimal places.*

B. Details of parties who are required to abstain from voting on any resolution(s), including the number of shares held and the individual resolution(s) on which they are required to abstain from voting:

Mr. Chew Hua Seng and his associates, who collectively hold an aggregate of 525,812,764 shares in the Company, abstained from voting on the resolution in relation to the Proposed Conversions in respect of an aggregate of 440,384,766 shares, and did not cast any vote in respect of the remaining aggregate of 85,427,998 shares.

Mr. Chew Hua Seng, parties acting in concert with him and parties not independent of them, who collectively hold an aggregate of 525,812,764 shares in the Company, abstained from voting on the Proposed Conversions Whitewash Resolution and the CHSCP Scrip Dividend Whitewash Resolution in respect of an aggregate of 440,384,766 shares, and did not cast any vote in respect of the remaining aggregate of 85,427,998 shares.

C. Name of firm and/or person appointed as scrutineer:

GONG CORPORATE SERVICES PTE. LTD. was appointed as the scrutineer for the conduct of the poll at the EGM.

By Order of the Board

RAFFLES EDUCATION LIMITED

23 January 2026