



ELEKTROMOTIVE GROUP LIMITED

(Incorporated in Singapore)

(Company Registration Number 199407135Z)

*This announcement has been reviewed by the Company's Sponsor, RHT Capital Pte. Ltd. ("**Sponsor**"), for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited ("**SGX-ST**"). The Sponsor has not independently verified the contents of this announcement.*

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The details of the contact person for the Sponsor are:

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PROPOSED LISTING OF ELEKTROMOTIVE LIMITED (EUK) ON AIM MARKET - UPDATE

*All capitalised terms used and not defined herein shall have the same meanings given to them in the earlier announcement dated 3 November 2014 (the "**Announcement**").*

The Board of Directors refers to the Announcement and would like to update shareholders that the Company had submitted an application to the SGX-ST through its Sponsor for obtaining the regulatory clearance for the proposed AIM listing (the "**Application**").

Pursuant to the letter dated 28 November 2014 from the SGX-ST, the Company's Application has been rejected.

The Company is currently in consultation with the Sponsor on the considerations from the business or commercial reasons for the proposed AIM listing and compliance with SGX Guidelines on Spin-offs and to determine any alternate course of action available.

Shareholders are advised to exercise caution in trading their shares. There is no certainty or assurance as at the date of this announcement that the proposed AIM listing will be completed or that no changes will be made to the terms thereof. The Company will make the necessary announcements when there are further developments in respect of the proposed AIM listing. Shareholders are advised to read this announcement and any further announcements by the Company carefully. Shareholders should consult their stock brokers, bank managers, solicitors or other professional advisors if they have any doubt about the actions they should take.

BY ORDER OF THE BOARD

Ricky Ang Gee Hing
Executive Vice-Chairman and Managing Director
2 December 2014