

3 JANUARY 2020

## SHAREHOLDER UPDATE – SECTION 444GA APPLICATION

*Unless otherwise defined, capitalised terms in this announcement shall have the same meanings as ascribed to them in the announcement dated 20 December 2019 (“**Previous Announcement**”).*

### Update to timetable

- 1 As disclosed in the Previous Announcement, it was estimated that the Deed Administrators will make available to shareholders the Expert Report and an Explanatory Statement describing the section 444GA process by 3 January 2020.
- 2 Drafts of the Expert Report and Explanatory Statement were lodged with the Australian Securities and Investments Commission (“**ASIC**”) on 23 December 2019.
- 3 Comments to the Expert Report and Explanatory Statement are expected to be received from ASIC by 10 January 2020, and the Deed Administrators now expect to publish the Expert Report and Explanatory Statement on or around 10 January 2020 instead.
- 4 Save as mentioned above, there are no further changes to the timetable as set out below, including to the Directions Hearing which remains scheduled for 30 January 2020.

<b>Date</b>	<b>Action</b>
On or around 10 January 2020	Explanatory Statement and Expert Report expected to be published
29 January 2020	Deadline for shareholders to enter an appearance
30 January 2020	Second directions hearing
25 February 2020	Final Court hearing and the Section 444GA order made
28 February 2020	Transfer of shares (if Court makes orders under Section 444GA and other conditions precedent satisfied) and effectuation of the DOCA

**If you have any concerns, objections or questions in relation to the section 444GA process, please contact the Deed Administrators as soon as possible by calling +61 8 9220 9333 (Australia) or +65 6593 9388 (Singapore) or by emailing [alita@kordamentha.com](mailto:alita@kordamentha.com).**

Alita Resources Ltd (Subject to Deed of Company Arrangement)