

## BLACKGOLD NATURAL RESOURCES LIMITED

(Company Registration Number: 199704544C)

(Incorporated in the Republic of Singapore)

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### APPLICATION FOR THREE (3) WEEK EXTENSION OF TIME TO (I) DISPATCH THE COMPANY'S ANNUAL REPORT AND (II) TO HOLD THE COMPANY'S ANNUAL GENERAL MEETING FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2020 ("FY2020")

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#### 1. INTRODUCTION

The Board of Directors (the "**Board**" or "**Directors**") of BlackGold Natural Resources Limited (the "**Company**" or "**BlackGold**" and, together with its subsidiaries, the "**Group**") wishes to announce that on 9 April 2021, an application was made by the Company's sponsor, on behalf of the Company, to the Singapore Exchange Securities Trading Limited (the "**SGX-ST**"):

(i) Annual Report 2020

A three (3) week extension of time to dispatch the Company's Annual Report 2020 to shareholders from the current deadline of 14 April 2021 to 6 May 2021; and

(ii) Annual General Meeting for FY2020

A three (3) week extension of time to hold its annual general meeting for FY2020 from the current deadline of 30 April 2021 to 21 May 2021.

(collectively, the "**Extension Applications**")

#### 2. REASONS FOR THE EXTENSION APPLICATION

The Company is making the Extension Applications on the following bases:

- (i) The main operating subsidiaries of the Group located in Jakarta and Riau province of the Republic of Indonesia are currently undergoing quarantine restrictions due to the 2019 Novel Coronavirus ("**COVID-19**") pandemic. These restrictions, which include amongst other, lockdown measures, closures of non-essential businesses and travel restrictions, have substantially slowed down the Group's preparation of the Summary Qualified Person's Report.
- (ii) In response to COVID-19 pandemic, the Government of Indonesia has implemented Large-Scale Social Restriction, which includes workplace restriction for non-essential businesses still remains in force. In addition, the Indonesian Government had also closed its border to foreign travelers and imposed domestic travel restrictions as part of its effort to curb the effects of the COVID-19 pandemic ("**Travel Restrictions**").
- (iii) Several of the Group's personnel in Indonesia were tested positive for COVID-19 which have considerably impeded the preparation of the Summary Qualified Person's Report. Such works include the collection and verification of data ("**Data**") at the head office as well as site visits to the coal concession, all of which are necessary to ascertain production costs and capital expenditures in relation to the Group's coal mining operations.
- (iv) The Data is required for the independent qualified persons ("**QPs**") to formulate the mining schedule and site layout for the purpose of its coal reserves estimation. In view of the mandatory precautionary measures required at the workplace and the limited number of people permitted on site at the Group's offices, additional time is also required for the Group's personnel to provide information and to address queries from the QPs for the verification of Data. As a result, more time is now required for completion of the Summary Qualified Person's Report along with the Appendix 7D.

- (v) In accordance with Rule 1204(23) of the SGX-ST Listing Manual, Section B: Rules of Catalyst, the Company is obligated to publish the Summary Qualified Person's Report and Appendix 7D together with the dispatch of the Company's Annual Report 2020.

As a result of the above, the Group is unable to finalise the Summary Qualified Person's Report and the Annual Report 2020 in time for release on or prior to 15 April 2021, being the latest date for dispatch in order to hold the AGM by 30 April 2021.

### 3. APPLICATION TO ACCOUNTING AND CORPORATE REGULATORY AUTHORITY

The Company will also concurrently be making an application to the Accounting and Corporate Regulatory Authority of Singapore (the "**ACRA**"), for an extension of time:

- (i) to comply with Section 175(1)(a) of the Companies Act, Chapter 50 of Singapore (the "**Companies Act**") for a listed company to hold annual general meetings within four (4) months from the financial year end; and
- (ii) to comply with Section 197(1)(a) of the Companies Act for a listed company to file its annual returns within five (5) months from the financial year end.

(collectively, the "**ACRA Application**")

The Company will provide updates on the outcome of the applications to the SGX-ST and ACRA in due course.

#### By Order of the Board

Soh Sai Kiang  
Independent Non-Executive Chairman  
9 April 2021

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This announcement has been reviewed by the Company's Sponsor, SAC Capital Private Limited (the "**Sponsor**"). This announcement has not been examined or approved by the Singapore Exchange Securities Trading Limited ("**SGX-ST**") and the SGX-ST assumes no responsibility for the contents of this announcement including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Mr David Yeong (Telephone number: +65 6232 3210), at 1 Robinson Road, #21-00 AIA Tower, Singapore 048542.

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