



Metech International Limited

(Incorporated in the Republic of Singapore)
(Company Registration Number 199206445M)

UPDATE ON LEGAL PROCEEDINGS AGAINST MR DENG YIMING

The Board of Directors (the “**Board**”) of Metech International Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) refers to its announcements dated 17 January 2023 and 13 March 2023 in relation to, among others, the commencement of legal proceedings against Mr Deng Yiming (the “**Previous Announcements**”).

Unless otherwise defined, capitalised terms and references used herein shall bear the same meanings ascribed to them in the Previous Announcements.

Further to the Previous Announcements, the Company wishes to update shareholders that it has been informed by its legal advisers that on 10 August 2023, the Judge of the High Court of the Republic of Singapore granted summary judgement against Mr Deng Yiming (“**Mr Deng**”), and has ordered Mr Deng to pay Asian Eco Technology Pte Ltd (“**AET**”) costs totalling S\$34,000, excluding disbursements, in relation to AET’s claim relating to the missing diamond seeds and loose diamonds.

The Judge further declared that Mr Deng holds the diamond seeds and loose diamonds as a constructive trustee for AET and ordered for damages to be assessed and be paid by Mr Deng to AET.

The Company will make further announcements as appropriate in relation to any material developments concerning the above.

Cautionary Statement

Shareholders and potential investors of the Company are advised to read this announcement and any further announcements made by the Company carefully. Shareholders and potential investors of the Company are advised to refrain from taking any action with respect to their securities in the Company which may be prejudicial to their interests, and to exercise caution when dealing in the securities of the Company. Shareholders and potential investors of the Company should consult their stockbrokers, bank managers, solicitors or other professional advisers if they have any doubt about the actions they should take.

By Order of the Board of Directors of
Metech International Limited

Wang Zhuo
Executive Director and CEO

11 August 2023

*This announcement has been prepared by the Company and reviewed by the Company's sponsor, Novus Corporate Finance Pte. Ltd. (the "**Sponsor**"), in compliance with Rule 226(2)(b) of the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") Listing Manual Section B: Rules of Catalyst.*

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Mr. Pong Chen Yih, Chief Operating Officer, at 7 Temasek Boulevard, #18-03B Suntec Tower 1, Singapore 038987, telephone (65) 6950 2188.