

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATION CODE AND SRC RULE 17.2(c) THEREUNDER

1. Date of Report (Date of earliest event reported)

Jun 19, 2023

2. SEC Identification Number

34218

3. BIR Tax Identification No.

000-153-610-000

4. Exact name of issuer as specified in its charter

AYALA CORPORATION

5. Province, country or other jurisdiction of incorporation

PHILIPPINES

6. Industry Classification Code(SEC Use Only)

7. Address of principal office

37F to 39F, Ayala Triangle Gardens Tower 2, Paseo de Roxas cor Makati Avenue, Makati City

Postal Code

1226

8. Issuer's telephone number, including area code

(02) 7908-3000

9. Former name or former address, if changed since last report

NA

10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
Common Shares	619,785,552
Preferred A Shares (Reissued)	5,244,515
Preferred B Series 1 Shares	20,000,000
Preferred B Series 2 Shares	30,000,000
Voting Preferred Shares	200,000,000

11. Indicate the item numbers reported herein

Item 9

The Exchange does not warrant and holds no responsibility for the veracity of the facts and representations contained in all corporate disclosures, including financial reports. All data contained herein are prepared and submitted by the disclosing party to the Exchange,

and are disseminated solely for purposes of information. Any questions on the data contained herein should be addressed directly to the Corporate Information Officer of the disclosing party.



Ayala Corporation AC

PSE Disclosure Form 4-13 - Clarification of News Reports References: SRC Rule 17 (SEC Form 17-C) and Section 4.4 of the Revised Disclosure Rules

Subject of the Disclosure

Clarification of news article entitled, "Ayala sees completion of \$1 billion asset sale this year".

Source	abs-cbn.com
Subject of News Report	Consortium says NAIA needs urgent rehab; doubles unsolicited proposal to P210B
Date of Publication	Jun 19, 2023

Clarification of News Report

This refers to the request to clarify the news article entitled "Consortium says NAIA needs urgent rehab; doubles unsolicited proposal to P210B" from abs-cbn.com on June 19, 2023, it was reported in part that:

"MANILA — The Ninoy Aquino International Airport needs an urgent upgrade to cater to rapidly rising travel demand, the Manila International Airport Consortium said Friday, after doubling its unsolicited proposal to P210 billion.

MIAC, composed of Aboitiz InfraCapital, AC Infrastructure Holdings Corporation, Asia's Emerging Dragon Corp, Alliance Global – Infracorp Development, Filinvest Development Corporation, JG Summit Infrastructure Holdings Corp and Global Infrastructure Partners, earlier submitted a P100 billion bid to rehabilitate the airport.

...."

AC Infrastructure Holdings Corporation through its parent entity, Ayala Corporation, ("AC"), wishes to clarify that based on the unsolicited proposal ("USP") submitted by the Manila International Airport Consortium (the "Consortium") to the Department of Transportation ("DOTr") last April 27, 2023, the projected capital investment to undertake the rehabilitation and development program of the Ninoy Aquino International Airport over the span of its proposed concession period is P211 billion. This amount excludes the proposed P57 billion upfront concession payment to the government. Including the concession payment to the government, the total aggregate investment under the Consortium's USP is P267 billion. The initially communicated amount of P100 billion referred to the approximately USD 1 billion in initial capital investments over the first five years in addition to the USD1 billion in upfront concession payment to the government.

This clarification comes from AC's wholly-owned subsidiary, AC Infrastructure Holdings Corporation who is a member of the Consortium along with Aboitiz InfraCapital, Inc., Asia's Emerging Dragon Corporation, Alliance Global – Infracorp Development, Inc., Filinvest Development Corporation, JG Summit Infrastructure Holdings Corporation, and Global Infrastructure Partners.

Other Relevant Information

Please see attached document.

Filed on behalf by:

Name	Jose Martin Lopez
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Designation	Head, Investor Relations
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