

**FRAGRANCE GROUP LIMITED**

Company Registration No.: 200006656M

S\$100,000,000 4.75 PER CENT. NOTES DUE 2021 (ISIN: SG7JH0000009) COMPRISED IN THE SERIES 003 NOTES (THE “NOTES”) ISSUED BY FRAGRANCE GROUP LIMITED UNDER ITS S\$1,000,000,000 MULTICURRENCY DEBT ISSUANCE PROGRAMME

– PROPOSED REPURCHASE OF UP TO S\$30,000,000 IN AGGREGATE PRINCIPAL AMOUNT OF NOTES IN CASH

Reference is made to the Company’s announcement dated 20 June 2019 in relation to the Proposed Repurchase (the “**Announcement**”). Unless otherwise defined, all capitalised terms and references used in this announcement shall have the meanings ascribed to them in the Announcement.

Repurchase of Notes

The Company would like to announce that as of today, the Company has repurchased S\$30,000,000 in aggregate principal amount of Notes pursuant to the Proposed Repurchase (the “**Repurchased Notes**”), representing approximately 30.0 per cent. of the aggregate principal amount of the Notes outstanding prior to such repurchase and that the Proposed Repurchase exercise has closed. The Repurchased Notes were repurchased at an average price of 96.5% of the principal amount of the Notes, together with applicable accrued interest.

The Company does not intend to cancel the Repurchased Notes; however a separate announcement will be made by the Company if the Repurchased Notes are cancelled.

In respect of the Repurchased Notes, S\$29,500,000 in aggregate principal amount of Notes were acquired from certain directors of the Issuer and entities related to them, representing approximately 98.3 per cent. of the aggregate principal amount of the Repurchased Notes.

BY ORDER OF THE BOARD
FRAGRANCE GROUP LIMITED

Periakaruppan Aravindan
Executive Director
5 July 2019

Nothing in this announcement constitutes an offer to buy, or the solicitation of an offer to sell, securities in any jurisdiction in which such offer or (as the case may be) solicitation would be unlawful. This announcement and any materials relating to the Proposed Repurchase do not constitute, and may not be used in connection with, any form of offer or solicitation in any place where such offers or solicitations are not permitted by law. The distribution of this announcement in certain jurisdictions may be restricted by law. Persons into whose possession this announcement comes are required to inform themselves about, and to observe, any such restrictions.