

# IPCO INTERNATIONAL LIMITED

(Incorporated in the Republic of Singapore)  
(Company Registration No. 199202747M)

---

## APPOINTMENT OF NEW DIRECTORS AND CHANGES TO THE COMPOSITION OF THE BOARD OF DIRECTORS AND BOARD COMMITTEES OF THE COMPANY

---

The Board of Directors of Ipco International Limited (the “**Company**”) wishes to announce the appointment of Mr. Joseph Chen and Mr. Ng Fook San as the new Directors of the Company with effect from 19 January 2018.

Pursuant to Rule 704(7) of the Mainboard Rules, the detailed announcements on the appointment of Mr. Joseph Chen and Mr. Ng Fook San have been released separately via SGXnet.

Pursuant to Rule 704(8) of the Mainboard rules, the Board has appointed Mr. Joseph Chen to fill the vacancy left by Mr. Chwee Han Sin when he was not re-elected as the Non-Executive Independent Director of the Company at the Annual General Meeting on 31 August 2017. Mr. Joseph Chen shall also be appointed as the Chairman of the Audit Committee and a member of the Nominating and Remuneration Committee of the Company.

Pursuant to Rule 704(8) of the Mainboard rules, the Board has appointed Mr. Ng Fook San to fill the vacancy left by Mr. Ross Yu Limjoco when he resigned as the Non-Executive Independent Director of the Company on 2 August 2017. Mr. Ng Fook San shall also be appointed as the Chairman of the Nominating and Remuneration Committee and a member of the Audit Committee.

Consequently, the new composition of the Board of Directors and Board Committees is as follows:-

### **Board of Directors**

Chai Siew Hoon	Non-Executive Independent Director
Joseph Chen	Non-Executive Independent Director
Ng Fook San	Non-Executive Independent Director

### **Audit Committee**

Joseph Chen	Chairman
Chai Siew Hoon	Member
Ng Fook San	Member

### **Nominating Committee**

Ng Fook San	Chairman
Chai Siew Hoon	Member
Joseph Chen	Member

### **Remuneration Committee**

Ng Fook San	Chairman
Chai Siew Hoon	Member
Joseph Chen	Member

### **By Order Of The Board**

Allan Tan Poh Chye  
Company Secretary  
19 January 2018