

Videocon Industries Limited (the "Issuer")

**U.S.\$97,200,000 4.30 per cent. Convertible Bonds due 2020 issued by
Issuer
convertible into fully paid ordinary shares having a par value of Rs.10 each of the Issuer
(ISIN: XS1334578017)
(the "Bonds")**

This is in furtherance of the Issuer's announcements dated 25 July 2016 (the "**Previous Announcement**"). Terms not defined herein have the meanings given to them in the Previous Announcements.

The Issuer has received the relevant approval from the Reserve Bank of India. The transactions contemplated under the Extraordinary Resolution have been effected on 3 August 2016. As a result, on 3 August 2016, *among others*:

- the Put Option Date in Condition 8.7 was changed to 30 December 2016;
- the Issuer paid U.S.\$22,000,000 towards partial payment and corresponding redemption of the principal amount of the Bonds outstanding as on that date;
- the interest rate on the Bonds was changed to 2.80% per annum, from (and including) 30 June 2016 up to (but excluding) the Maturity Date (calculated by reference to the principal amount of the Bonds and payable in arrear on 30 June and 30 December in each year);
- a commitment fee of U.S.\$38.1536 per U.S.\$1,000 of principal amount of the Bonds, or an aggregate of U.S.\$3,708,530, was paid by the Issuer to **all Bondholders** as consideration for their consent to the Extraordinary Resolution;

Accordingly, the Bonds are now referred to as the "U.S.\$75,200,000 2.80 per cent. Convertible Bonds due 2020 convertible into fully paid ordinary shares of Videocon Industries Limited (ISIN: XS1334578017)".

Nothing in this announcement constitutes an offer of, an offer to buy, or a solicitation of an offer to sell, securities in the United States, the Republic of India or any other jurisdiction in which such offer or solicitation would be unlawful.

Dated: Thursday, 4 August 2016