TREK 2000 INTERNATIONAL LTD
(Company Registration No.: 199905744N)
(Incorporated in the Republic of Singapore)

MINUTES OF EXTRAORDINARY GENERAL MEETING

MODE OF MEETING	:	By way of electronic means ("live" audio-visual webcast or "live" audio-only stream)
DATE	:	28 June 2023
TIME	:	9:25 a.m.
PRESENT	:	Board of Directors Mr Tan Joon Yong, Wayne *(Executive Chairman, Executive Director and Group President)* Mr Lun Chee Leong *(Lead Independent Director)* Mr Kwek Swee Heng *(Independent Director)* Mr Christopher Wong Siang Yew *(Independent Director)* Company Secretary Ms Kiar Lee Noi Management and Professionals As set out in the attendance records maintained by the Company Shareholders As set out in the attendance records maintained by the Company
CHAIRMAN OF THE MEETING	:	Mr Tan Joon Yong, Wayne

Due to the restriction on the use of personal data pursuant to the provision of the Personal Data Protection Act 2012, the names of the attendees of the meeting via "live" audio-visual webcast and "live" audio-only stream will not be published in this minutes.

QUORUM

As a quorum was present, Mr Tan Joon Yong, Wayne, Executive Chairman of the Company, welcomed the Shareholders to the Extraordinary General Meeting ("**EGM**" or the "**Meeting**") of the Company and called the Meeting to order at 9:25 a.m.

"LIVE" AUDIO-VISUAL WEBCAST OR "LIVE" AUDIO-ONLY STREAM

The Chairman informed that similar arrangements to the Annual General Meeting were applicable to the EGM and the EGM was conducted under the alternative arrangement pursuant to the COVID-19 Order.

QUESTION-AND-ANSWER SESSION AND POLL VOTING PROCEDURE

The Chairman informed the Meeting that:

1. Shareholders were reminded to read the procedures of the Meeting on the Notice of Webcast and Notice of EGM posted at the SGXNet on 13 June 2023. The Notice of EGM was taken as read.

2. Shareholders were notified that the Q&A messaging functions would be opened for five (5) minutes for Shareholders to submit their "live" questions. Once all questions were received and compiled, the Q&A segment would be conducted after the Resolutions have been proposed and before the voting of Resolutions commenced.

3. as notified in the Notice of EGM, the Company had also invited Shareholders to submit their questions before the EGM. The Chairman reported that to date, no question was received from Shareholders prior to the EGM.

ABSTENTION FROM VOTING

The Chairman informed that, as set out in the Circular to Shareholders dated 13 June 2023 (the "**Circular**"), he will be eligible to participate in the Trek 2000 International Ltd Employee Share Option Scheme 2023 or "**Trek 2000 ESOS 2023**" in short and will therefore be abstained from voting on the Resolutions at this EGM. He would also be abstained from making any recommendations as to how Shareholders should vote in respect of the Trek 2000 ESOS 2023 and would not accept appointments as Proxy unless specific instructions have been given in the relevant Proxy Form on the manner in which the votes should be cast for the Resolutions.

After the five (5) minutes "live" session for submission of questions, the Chairman proceeded to the next segment of proposing the Resolutions, as set out in the Agenda to the Notice of EGM.

ORDINARY BUSINESS:

1. **PROPOSED ADOPTION OF THE TREK 2000 INTERNATIONAL LTD EMPLOYEE SHARE OPTION SCHEME 2023 – ORDINARY RESOLUTION 1**

   Ordinary Resolution 1 was to seek shareholders' approval for the adoption of Trek 2000 ESOS 2023.

   The following motion was proposed:

   "**THAT:**

   (a) a share option scheme to be known as the Trek 2000 International Ltd Employee Share Option Scheme 2023 (the "**Trek 2000 ESOS 2023**"), the rules of which have been submitted to the meeting and are set out in **Appendix** of the Circular to shareholders dated 13 June 2023, be and is hereby approved; and

   (b) the Directors of the Company be and are hereby authorised:

      (i) to establish and administer the Trek 2000 ESOS 2023;

      (ii) to modify and/or alter the Trek 2000 ESOS 2023 from time to time, provided that such modification and/or alteration is effected in accordance with the provisions of the Trek 2000 ESOS 2023 and to do all such acts and to enter into all such transactions and arrangements as may be necessary or expedient in order to give full effect to the Trek 2000 ESOS 2023; and

      (iii) to allot, issue and/or deliver from time to time such number of fully paid-up Shares as may be required to be allotted, issued and/or delivered pursuant to the exercise

of the Options under the Trek 2000 ESOS 2023, provided that the aggregate number of Shares available under the Trek 2000 ESOS 2023, when added to all Shares, options or awards granted under any other share option scheme, share award scheme or share incentive scheme of the Company then in force, shall not exceed fifteen per centum (15%) of the total issued share capital (excluding Treasury Shares and subsidiary holdings) of the Company from time to time; and

(iv) to complete and do all such acts and things (including executing all such documents as may be required) as they and/or he may consider expedient or necessary or in the interests of the Company to give effect to the transactions contemplated and/or authorised by this Ordinary Resolution 1."

2. **PROPOSED GRANT OF OPTION UNDER THE TREK 2000 ESOS 2023 AT A DISCOUNT – ORDINARY RESOLUTION 2**

Ordinary Resolution 2 was to seek shareholders' approval for the proposed grant of options under the Trek 2000 ESOS 2023 at a discount.

The following motion was proposed, subject to and contingent upon Ordinary Resolution 1 being passed:

"**THAT:**

Subject to and contingent upon Ordinary Resolution 1 being passed, approval be and is hereby given for the offer and grant of Options in accordance with the rules of the Trek 2000 ESOS 2023 with exercise prices set at a discount not exceeding twenty per centum (20%) to the Market Price, as determined by the Option Committee authorised and appointed to administer the Trek 2000 ESOS 2023, provided that such discount does not exceed the relevant limits as may be set by the SGX-ST from time to time."

3. **PROPOSED GRANT OF OPTION TO TAN JOON YONG, WAYNE UNDER THE TREK 2000 ESOS 2023 – ORDINARY RESOLUTION 3**

Ordinary Resolution 3 was to seek shareholders' approval for the proposed grant of options to Tan Joon Yong Wayne under the Trek 2000 ESOS 2023.

The following motion was proposed, subject to and contingent upon Ordinary Resolution 1 being passed:

"**THAT:**

Subject to and contingent upon Ordinary Resolutions 1 and 2 being passed, approval be and is hereby given for the offer and grant of Options to Tan Joon Yong, Wayne, an Associate of Mr. Tan Henry @ Henn Tan, a Controlling Shareholder of the Company, pursuant to and in accordance with the rules of the Trek 2000 ESOS 2023, on the following terms be and is hereby approved, and the Directors be and are hereby authorised to allot and issue or deliver from time to time such number of Shares upon the exercise of such Option:

(a)	Proposed Date of Grant of Option	:	Anytime within three (3) months from the date of the EGM.
(b)	Number of Shares comprised in the proposed Option	:	3,000,000 Shares (representing 0.96% of the total issued Shares, excluding Treasury Shares and Subsidiary Holdings, if any, as at the Latest Practicable Date).

(c)	Exercise Price per Share	:	Market Price or a price which is set at a discount to the Market Price, as in Paragraph 2.2.4 of the Circular.
(d)	Exercise Period	:	For Shares issued at Market Price, the period from the day after the second anniversary of the Offer Date to the day falling before the tenth anniversary of the Offer Date. For Shares issued at a discount to the Market Price, the period from the third anniversary of the Offer Date to the day falling before the tenth anniversary of the Offer Date."

QUESTION-AND-ANSWER SESSION

The Chairman informed the Meeting that all Resolutions as set out in the agenda to the Notice of EGM have been duly proposed.

The Chairman also informed that as there was no question received for the Q&A session in the Meeting, he will conclude the Question and Answer segment of the Meeting and proceeded to the next segment to put the proposed Resolutions to vote.

VOTING

The Chairman informed that Shareholders may change their vote at any time while the poll is opened. Two (2) minutes were given for shareholders to cast their votes.

At the end of the 2 minutes voting period, the Scrutineers proceeded to check and verify the votes.

After the Scrutineers completed their verification, the Chairman proceeded to announce the results of the voting for Resolution 1 to Resolution 3, which were displayed on the webcast screen.

The results of the poll votes were as follows:

Resolution number and details	**Total number of shares represented by votes for and against the relevant resolution**	**For**		**Against**	
		Number of shares	**As a percentage of total number of votes for and against the resolution (%)**	**Number of shares**	**As a percentage of total number of votes for and against the resolution (%)**
Ordinary Resolution 1: Proposed Adoption of the Trek 2000 International Ltd Employee Share Option Scheme 2023	28,374,600	28,374,600	100	0	0

Resolution number and details	Total number of shares represented by votes for and against the relevant resolution	For	Against	For	Against
		Number of shares	As a percentage of total number of votes for and against the resolution (%)	Number of shares	As a percentage of total number of votes for and against the resolution (%)
Ordinary Resolution 2: Proposed Grant of Options at a discount under the Trek 2000 International Ltd Employee Share Option Scheme 2023	28,374,600	28,374,600	100	0	0
Ordinary Resolution 3: Proposed Grant of Options to Tan Joon Yong, Wayne under the Trek 2000 International Ltd Employee Share Option Scheme 2023	28,374,600	28,374,600	100	0	0

CONCLUSION

There being no further business, the Chairman declared the meeting closed at 9.25 a.m.

CONFIRMED AS TRUE RECORD OF PROCEEDINGS HELD

TAN JOON YONG, WAYNE
CHAIRMAN OF THE MEETING